

The Manager  
Company Announcements  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

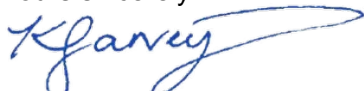
26 September 2019

**Toro Energy Limited Share Purchase Plan – Notice under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547**

Toro Energy Limited (ASX: TOE) (**Company**) refers to its announcement of 26 September 2019 under which it was announced that eligible shareholders will have the opportunity to purchase new shares in the Company up to the value of \$30,000 under a share purchase plan (**Plan**). The Plan will be offered in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547. It is a condition of that Instrument that the Company gives ASX this notice within the 24 hour period before the offer under the Plan is made. Accordingly the Company gives notice under paragraph 7(f)(ii) of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 that:

- (a) The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**).
- (b) This notice is given in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547.
- (c) As at the date of this notice:
  - (i) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - (ii) the Company has complied with section 674 of the Act; and
  - (iii) there is no information which is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company.

Yours sincerely



Katherine Garvey  
Company Secretary  
Toro Energy Limited