

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|---------------------------------------|
| Name of entity | Consolidated Tin Mines Limited |
| ABN | 57 126 634 606 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Ralph De Lacey |
| Date of last notice | 31 July 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-------------------|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Date of change | 25 September 2019 |

+ See chapter 19 for defined terms.

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| | |
|---|--|
| No. of securities held prior to change | <p><u>Direct</u></p> <ul style="list-style-type: none"> Ralph De Lacey ATF Ralph De Lacey Superannuation Fund – 3,353,963 Ordinary fully paid shares <p><u>Indirect</u></p> <ul style="list-style-type: none"> Contin NQ Pty Ltd – 1,000 Ordinary fully paid shares NQ Mining Enterprises Pty Ltd – 2,046,843 Ordinary fully paid shares Palmer Gold NQ Pty Ltd – 1,000 Ordinary fully paid shares NQ Ex Pty Ltd – 1,000 Ordinary fully paid shares NQ Mining and Exploration Pty Ltd – 1,000 Ordinary fully paid shares |
| Class | <ol style="list-style-type: none"> Class A Incentive Options with exercise price \$0.25 and expiry date 13 September 2021, Options shall vest 1 year from date of grant Class B Incentive options with exercise price \$0.25 of which 166,667 options shall vest in monthly increments commencing 13 October 2020, with each tranche expiring one year from vesting date |
| Number acquired | <ol style="list-style-type: none"> 2,000,000 4,000,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <ol style="list-style-type: none"> Nil cash consideration Nil cash consideration |

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| | |
|---|---|
| No. of securities held after change | <p><u>Direct</u></p> <p>Ralph De Lacey ATF Ralph De Lacey Superannuation Fund</p> <ul style="list-style-type: none"> • 3,353,963 Ordinary fully paid shares • 2,000,000 Class A Incentive Options • 4,000,000 Class B Incentive Options <p><u>Indirect</u></p> <ul style="list-style-type: none"> • Contin NQ Pty Ltd – 1,000 Ordinary fully paid shares • NQ Mining Enterprises Pty Ltd – 2,046,843 Ordinary fully paid shares • Palmer Gold NQ Pty Ltd – 1,000 Ordinary fully paid shares • NQ Ex Pty Ltd – 1,000 Ordinary fully paid shares • NQ Mining and Exploration Pty Ltd – 1,000 Ordinary fully paid shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of incentive options to Director as approved at shareholder meeting held on 13 September 2019 |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |

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| | |
|---|-----|
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.