

# Market Announcement

27 September 2019

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## Zeta Resources Limited (ASX: ZER) – Suspension from Official Quotation

### Description

The securities of Zeta Resources Limited ('ZER') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ZER, pending the release of an announcement regarding its statutory financial accounts for the year ended 30 June 2019.

### Issued by

**Madeleine Green**

Senior Adviser, Listings Compliance (Perth)



27 September 2019

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### REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, Zeta Resources Limited (“Zeta” or “the Company”) requests that trading in the Company’s securities be suspended from the commencement of trading today.

For the purposes of ASX Listing Rule 17.2, Zeta provide the following information:

1. The Company will be unable to lodge its statutory financial accounts for the year ended 30 June 2019 by 30 September 2019 (**Statutory Accounts**). IFRS 9 requires that the Company's unlisted equity investments are valued at fair value through profit and loss. The Company has a difference of opinion with its auditors in relation to the methodology of obtaining fair value for its unlisted equity investments. The Directors note that certain valuation approaches will require the Company to release information to the market in complying with its disclosure requirements that may not be at an appropriate quality level, or that it may not be able to obtain from the investee companies.
2. The Company is working diligently to resolve the difference of opinion in order for its Statutory Accounts to be lodged as soon as possible and expects that the suspension of the Company's securities will continue until its Statutory Accounts are released to the market.
3. The Company has appropriate systems in place to comply with its reporting obligations under the Listing Rules on a timely basis and has a sound record of ASX reporting. It is confident that its reporting obligations under the Listing Rules can be met on time in the future.
4. The Company is not aware of any reasons why the voluntary suspension should not be granted or of any other information necessary to inform the market about the suspension.
5. The Company expects to be able to update the market by 18 October 2019 about the timing of completion of Zeta’s audit.

Yours sincerely,

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**Zeta Resources Limited**

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