



Grant Thornton

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27 September 2019

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To Shareholders

**WOLF MINERALS LIMITED (SUBJECT TO A DEED OF COMPANY ARRANGMENT)
(ACN 121 832 472) (ASX:WLF) ("THE COMPANY")**

We refer to Martin Jones and Ryan Eagle's appointment as Voluntary Administrators of the Company on 10 October 2018 and to their subsequent appointment as Deed Administrators.

Due to a conflict that arose out of the merger between Ferrier Hodgson and KPMG, the Deed Administrators obtained orders in the Supreme Court of Western Australia on 13 June 2019 to appoint Phillip Campbell-Wilson and I, David Mark Hodgson, as replacement Deed Administrators. That appointment took effect on 18 June 2019.

The Company has been provided with relief from the Australian Securities and Investments Commission ("ASIC") with regard to the requirement of a listed entities' ongoing reporting obligations.

We summarise the relief obtained to date as follows:

Extract of Order – Instrument number 19-0378 dated 29 April 2019 (as varied by Instrument number 19-0904 dated 5 September 2019)

1. The Company does not have to comply with any of the following obligations under Part 2M.3 of the *Corporations Act 2001* ("Act"):
 - A) Report to members of the Company under section 314 within the time required by section 315;
 - B) Send reports to a member of the Company in accordance with a request under subsection 316(1) within the time required by subsection 316(2);
 - C) Lodge reports with ASIC under subsection 319(1) within the time required by subsection 319(3);
 - D) Lodge half-year reports with ASIC under subsection 320(1) within the time required by that subsection,

in relation to a financial year or half year of the Company ending during the deferral period.
This paragraph applies until the last day of the deferral period.

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2. The Company also does not have to comply with the obligations under Part 2M.3 of the Act referred to in paragraph 1 above in relation to the Company's financial year that ends on 30 June 2018 and half-years that ended on 31 December 2017 and on 31 December 2018. This paragraph also applies until the last day of the deferral period.
3. The "deferral period" for the purposes of the relief referred to in paragraphs 1 and 2 above is the period commencing on 29 April 2019 and ending on the earlier of:
 - A) 29 April 2021; or
 - B) the date on which a disclosure document is lodged with ASIC in relation to any offer for issue or sale of securities that needs disclosure to investors under Chapter 6D of the Act; or
 - C) the date on which the Company is reinstated to quotation by ASX Limited; or
 - D) six weeks after the date that the Company ceases to be under external administration (which includes, in this case, the date that the Deed Administration terminates in accordance with its terms).

Please do not hesitate to contact Jack Marwick on (08) 9480 2000 or via email on jack.marwick@au.gt.com should you have any queries in relation to this letter.

Yours faithfully



David Hodgson
Joint and Several Deed Administrator