



ASX ANNOUNCEMENT

30 September 2019

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Capital Restructuring Activities Nearing Completion

Vector Resources Limited ("**Vector**" or the "**Company**") is pleased to inform the market that the capital restructuring work it has been negotiating is now nearing completion. Whilst the Company and the parties involved in the restructuring work are finalising the legal documentation, the Company will remain in a voluntary suspension as requested by the Company today.

The Company has been in ongoing negotiations with several key parties, including the convertible note holders, the vendor for the Adidi-Kanga Gold Project (Mongbwalu Goldfields Investment Limited) and the local Congolese bank that currently holds security over the Project in relation to a previous debt of US\$20m on the Project.

The Company and the parties above have been working collaboratively to ensure that all relevant agreements are consistent and so that they allow the Company to proceed to raise new capital through a proposed Entitlements Offer (Rights Issue) to shareholders.

The Company and the Board will provide further details of the capital restructuring as the legal documentation is executed with the relevant parties. Completion of this process will ensure that the Company can raise sufficient capital through the proposed Rights Issue. The finalisation of this process and completion of the proposed Rights Issue, will allow the Company to proceed to advance the world-class Adidi-Kanga Gold Project, which will include an aggressive drilling campaign and the completion of the anticipated definitive feasibility study.

-ENDS-

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About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the exploration and development of gold assets in the Democratic Republic of Congo.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.