

ASX ANNOUNCEMENT

30 September 2019 ASX: NWM

Entitlement Offer fully subscribed

Norwest Minerals Limited ("Norwest" or "the Company") (Australia ASX: NWM) is pleased to advise that, including the partial underwriting commitment, its 1 for 3 Entitlement Offer has closed fully subscribed. Oversubscriptions were received and have been accepted in full with no scale back.

Details are as follows:

Total securities available under Entitlement	20,960,179		
Offer			
Entitlement acceptances	17,138,881	\$2,570,832.15	
Entitlement shortfall applications	2,987,922	\$448,187.60	
Shortfall shares accepted by Underwriter	833,376	\$125,006.40	
Total raised		\$3,144,026.85	

Norwest thanks shareholders for their participation. Funds raised will be used to develop the Company's Arunta West and Bulgera Gold Projects as set out in the Letter of Offer.

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For further information:

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