

30 September 2019

ASX: OEX

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Executive Contract Extensions

Oilex Ltd (the Company) is pleased to announce that Mr Jonathan Salomon's term as the Managing Director and Mark Bolton's term as Chief Financial Officer of the Company has been extended to 18 March 2020 and 31 May 2020 respectively.

Chairman of Oilex, Brad Lingo, said;

"Joe and Mark continue to drive measurable progress in the Company's key operations in India. During their tenure they have overseen the extension of the Cambay PSC, the settlement with GSPC and the new ventures in the Cooper Basin and UKCS."

The Company will review the terms of their contracts in early 2020.

For and on behalf of Oilex Ltd



Brad Lingo
Chairman

For further information, please contact:

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