



**30 September 2019**

### **Pending Settlement of Deferred Consideration**

**VPCL Limited** (ASX: VPC) (“VPCL” or “the Company”) refers to its previous announcement to ASX on 31 July 2019 (“Settlement of Deferred Consideration”) and is pleased to confirm that it has received confirmation from Damstra that it has completed its capital raising and is in a position to complete the one-off payment of the deferred consideration of \$2.05 million referred to in the 31 July 2019 announcement relating to the sale of the Company’s LMS business to Damstra in 2018.

Under the terms agreed by the Company and Damstra, this one-off payment was to be made by 15 October 2019, otherwise an interest component was to be paid by Damstra.

The Company confirms that Damstra has requested, and the Company has agreed, to extend the payment date out to 18 October 2019 without any interest component being charged in order for Damstra to complete its final processes following its capital raising and make this payment.

Therefore, the Company expects that Damstra will complete this transaction by making payment of the amount of \$2.05 million to the Company on or before 18 October 2019.

A handwritten signature in black ink, appearing to read 'L. Graham'.

Leanne Graham  
Director  
VPCL Limited