CHANGE OF CHIEF FINANCIAL OFFICER

Denver October ^{1st}, 2019, Perth October 2nd 2019



Samson Oil and Gas Limited (SSN, ASX, SSNYY OTCQ) advises that it has appointed Mr. Tristan Farel as its Chief Financial Officer following the resignation of Ms. Janna Blanter on September 30th.

Mr. Farel is an experienced oil and gas financial accountant, well versed in the public accounting arena. He has served in various positions over the past 15 years, including Chief Financial Officer of PetroShale, Inc., New Frontier Energy, Inc., and Arete Industries, Inc. Mr. Farel has also held the positions of Financial Reporting Manager for Resolute Energy Corporation and Audit Manager for Hein & Associates. He has a B.A. Degree in Accounting from the University of Colorado – Boulder and has been active in the Council of Petroleum Accountants Society, the Colorado Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

Separately, Samson did not timely file its Australian Annual Report which was due to be lodged on September 30th. Samson also obtained an extension of time to file its annual report on Form 10-K with the SEC in the US and presently expects to file both reports on or about October 14th.

SAMSON OIL & GAS LIMITED

TERRY BARRManaging Director

For further information please contact, Terry Barr, CEO on 303 296 3994 (US office)

Statements made in this press release that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will." Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including the risks that the anticipated sales transaction will not close or that the purchase price will be materially reduced on account of potential liabilities uncovered during due diligence as well as uncertainties inherent in estimating the methods, timing and results of exploration activities. A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the prospectus and prospectus supplement for its recent Rights Offering as well as the Company's report to the U.S. Securities and Exchange Commission on Form 10-K, which are available at www.sec.gov/edgar/searchedgar/webusers.htm.

www.samsonoilandgas.com.au