

Completion of Rights Issue

Great Boulder Resources Limited [ASX: GBR] (“Great Boulder” or “the Company”) is pleased to confirm that its non-renounceable entitlement offer of 1 share for every 3 shares held by eligible shareholders at an issue price of \$0.04 per new fully paid ordinary share (“Rights Issue”) closed as planned on 27 September 2019.

Eligible shareholders who applied for their full entitlement under the Rights Issue were also able to apply for new shares in excess of their entitlement, through a shortfall offer.

The results of the offer are as follows:

	Number of Shares	Gross Proceeds	Percentage
Total Number of Shares offered under the Offer (including ineligible holdings)	33,363,485	\$1,334,539.40	100%
Total Number of shares applied for by eligible shareholders	7,870,870	\$314,834.80	23.5%
Total number of shares subscribed under shortfall	3,064,718	\$122,588.70	9.1%
Rights Issue subtotal	10,935,588	\$437,423.50	32.6%
Entitlement Offer Shortfall	22,427,897	\$897,115.90	67.4%

Under the terms of the Entitlement Offer, the Directors have reserved the right to allocate the shortfall of 22,427,897 ordinary shares at their discretion within 3 months of the Entitlement Offer closing date

The Board of Great Boulder Resources Ltd would like to thank all shareholders for their continued support.

For further information contact:

Andrew Paterson

Managing Director

Great Boulder Resources Limited

admin@greatboulder.com.au

Media

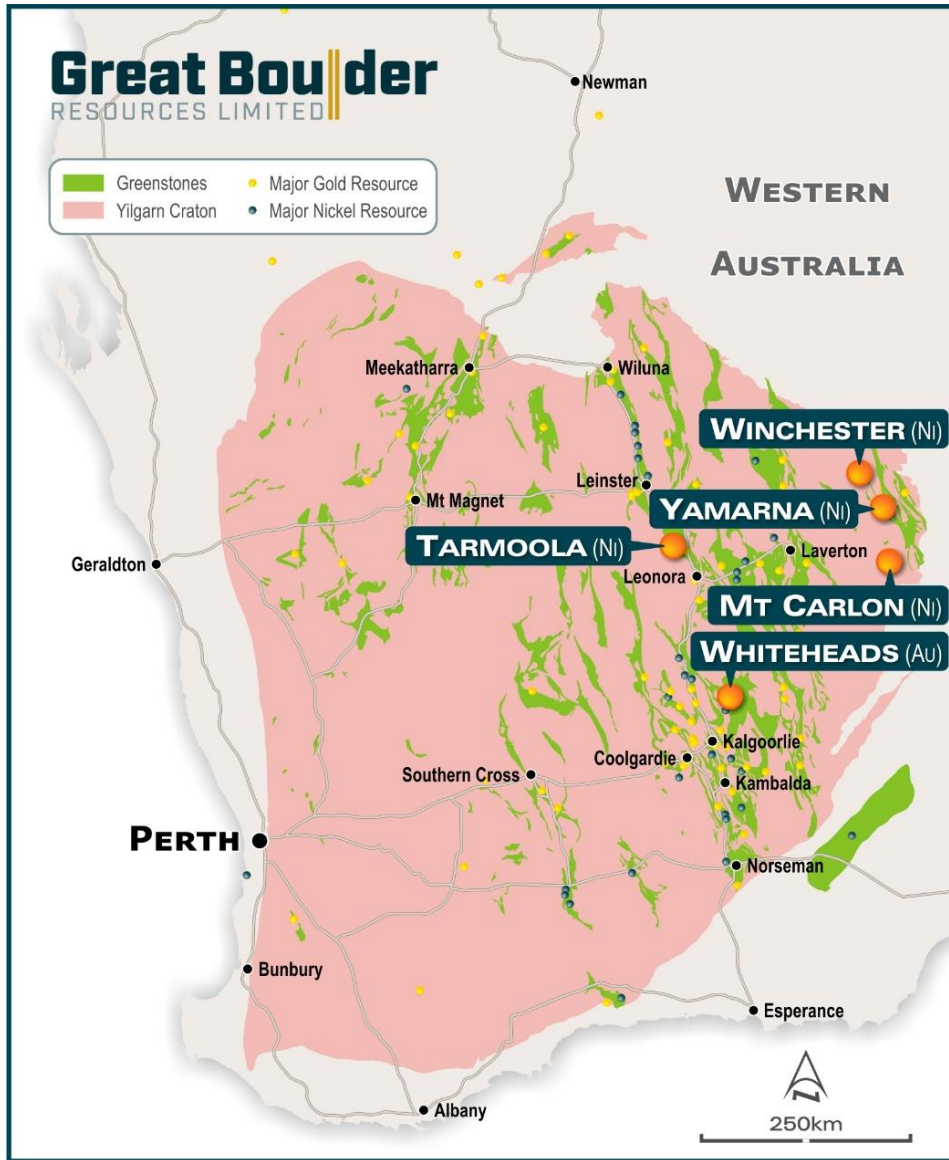
For further information, please contact:

Paul Armstrong

Read Corporate +61 8 9388 1474

About Great Boulder Resources

Great Boulder is a mineral exploration company with projects in the Eastern Goldfields region of Western Australia. With a focus on base metals and gold, the Company has a range of projects from greenfields through to advanced exploration. With advanced projects including the Mt Venn and Winchester copper-nickel-cobalt projects and the Whiteheads gold project and the backing of a strong technical team, the Company is well positioned for future success.



GREAT BOULDER PROJECTS