

SWICK MINING SERVICES

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F: +61 8 9277 8844W: www.swickmining.com**4 October 2019****ASX ANNOUNCEMENT****Swick to appoint new Non-Executive Director, with Board renewal process underway**

Western Australia – Swick Mining Services Ltd (“Swick” or the “Company”, ASX: SWK), a leading provider of high quality underground and surface mineral drilling and mineral analysis services, is pleased to announce that Professor Alan Bye has accepted an invitation to join the Board as an independent Non-Executive Director of the Company, with his nomination to be considered at the upcoming annual general meeting of the Company to be held on 8 November 2019.

Dr Bye has more than 20 years of operational and executive experience focusing on the innovation and integration of the mining value chain. He was most recently Vice President – Technology at BHP, where he was responsible for executing major innovation programs across five commodity value chains globally in both digital and extractive technologies. Prior to this he was CEO and led the establishment of the Cooperative Research Centre for Optimising Resource Extraction, a \$100 million venture involving 34 partners with the purpose of ‘Transforming Mining into an Advanced Manufacturing Industry’.

Dr Bye has extensive mining operational expertise, including working in underground and open pit operational roles at Anglo American for a decade. He has a PhD in mining engineering and is a fellow of the Academy of Technology Science and Engineering (FTSE), a Non-Executive Director at Scitech, and a member of the CSIRO’s Minerals Resources Flagship Advisory Council.

Swick Chairman Andrew Simpson said this appointment was in line with the Company’s strategy to add further capabilities to its Board and Executive team to best position Swick to deliver on its new growth opportunities.

“I am delighted to welcome Alan to the Board and believe his extensive experience in mining technology innovation will particularly assist in the ongoing development of the Company’s Mineral Technology business Orexlore,” Mr Simpson said.

“Alan’s appointment follows the addition of Stuart Carmichael to the Board in August 2019, bringing with him extensive experience in corporate finance and business advisory, and John Pizimolas recently joining Swick as General Manager APAC for Orexlore.

“The Swick Board has overseen the delivery of a clear strategy to target better performing contracts and reduce costs across the business, driving improved financial performance and positioning Swick for growth in FY20. Clearly a very exciting time for the Company, but also with ongoing challenges.

As part of the forward program, we believed the time was right to commence a Board renewal process as the Company enters its new growth phase, in particular driving revenue generation from our Orexplore business, expanding our international drilling operations, and investing in our new DeepEX high torque, high speed underground deep exploration drill rigs.

“Under this process, and including the recent appointment of Stuart and proposed appointment of Alan to the Board, Non-Executive Director Phillip Lockyer will retire at the Company’s Annual General Meeting in November 2019 and has advised that he will not be seeking re-election.

“On behalf of all the shareholders, his fellow Board Members and Management, I would like to sincerely thank Phil for his very significant and important contribution to the Company over the past 11 years and wish him well in his retirement.”

An ongoing review of the board and its requirements will continue during the next year.

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About Swick Mining Services:

Swick Mining Services Ltd (ASX: SWK) is one of Australia’s largest mineral drilling contractors, providing high quality underground and surface drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, United States and Europe.

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