



Market Announcement

7 October 2019

Force Commodities Limited (ASX: 4CE) – Suspension from Official Quotation

Description

The securities of Force Commodities Limited ('4CE') will be suspended from quotation immediately under Listing Rule 17.2, at the request of 4CE, pending the release of an announcement.

Issued by

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)

7 October 2019

ASX Announcements Office
152-158 St Georges Terrace
Perth WA 6000
Australia

REQUEST FOR VOLUNTARY SUSPENSION

Further to its trading halt request of 3 October 2019, Force Commodities Limited (**Force** or the **Company**) (**ASX Code: 4CE**) (the Company) requests an immediate voluntary suspension of trading in its securities.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the voluntary suspension request:

- (a) the voluntary suspension is sought to allow the Company to lodge a cleansing prospectus and make an application to the Federal Court of Australia seeking declaratory relief and ancillary orders relating to prior trading in its shares;
- (b) the Company requests an immediate voluntary suspension of trading in its securities and anticipates that the suspension should remain in place until the Federal Court Orders are made; and
- (c) the Company is not aware of any reason why the voluntary suspension should not be granted.

Further Information

The Company has become aware that a small number of share issues made over the past few months were, inadvertently, not validly cleansed so as to permit their immediate trading.

Whilst it has received no related complaints, the Company is taking all necessary steps to rectify any such breaches on an expedited basis and will shortly lodge a cleansing prospectus under section 708A(11) of the Corporations Act 2001 (Cth) to cleanse all such shares so that subsequent trading is not subject to secondary trading restrictions under the Act.

Once the cleansing prospectus is lodged, the Company will file an application with the Federal Court of Australia seeking declaratory relief and ancillary orders relating to the prior trading in these shares, so that on-sale prior to the issue of this prospectus will be validated and will not attract any civil liability. The Company understands that there are reasonable prospects that the validating orders will be made.

The ASX has advised that the Company's securities will not be reinstated to trading until such time as orders are made by the Federal Court of Australia.

The Company will continue to update the market with any developments including the hearing date following lodgement of the Federal Court application.

END

For further details please contact:

Jason Brewer
Managing Director
Force Commodities Limited
Tel: +61 (0) 8 6426 1421

David Tasker
Chapter One Advisors
Tel: +61 433 112 9036
Em: dtasker@chapteroneadvisors.com.au

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.