

2 October 2019

**COMPLETION OF ACQUISITION OF KEYHOLE TIG LIMITED**

K-TIG Limited (formerly Serpentine Technologies Limited) (ACN 158 307 549) (**Company**) provides the following confirmation to satisfy the conditions for admission of the Company's securities to re-quotation on ASX.

The Company confirms that all conditions precedent to the acquisition of 100% of the issued capital of Keyhole TIG Limited (ACN 147 805 490) (**Acquisition**) have been satisfied and the Company has completed the Acquisition.

The Company has now issued the following securities:

1. 35,000,000 Shares at an issue price of \$0.20 each to raise \$7,000,000 under the Public Offer;
2. 80,200,501 Shares to the Vendors (or their nominees) pursuant to the Consideration Offer;
3. 11,250,000 Shares to the holders of the Convertible Notes (or their nominees) pursuant to the conversion of all of the Convertible Notes into Shares; and
4. 5,475,000 Shares and 4,331,801 Options exercisable at \$0.30 each and expiring 4 years from the date of Completion to Alto Capital (or its nominees);

Ends.