



ASX MARKET RELEASE

Share Purchase Plan Extension

7 October 2019 – Adelaide, South Australia

On 11 September 2019 Buddy Technologies Limited ("Company" or "Buddy") (ASX:BUD) announced the completion of a successful bookbuild for a two tranche placement to institutional and sophisticated investors ("Placement") and a share purchase plan to existing shareholders with a registered address in Australia and New Zealand ("Eligible Shareholders") ("Share Purchase Plan") to fund operating expenses and the growth of the Company's consumer and commercial business. Refer to the ASX announcement dated 11 September 2019 and the Share Purchase Plan booklet dated 24 September 2019 for further details.

Share Purchase Plan Update

The Share Purchase Plan ("SPP") will, subject to shareholder approval, provide Eligible Shareholders with an opportunity to acquire up to \$30,000 worth of fully paid ordinary shares in the Company ("Shares") at an issue price of A\$0.02 per Share to raise a total of up to A\$5,000,000. Buddy will reserve the right to place any shortfall from the Share Purchase Plan with allocation at the absolute discretion of the Company.

Buddy will be extending the SPP to 5pm (Perth time) on Tuesday 15 October, to provide shareholders with more time to consider and subscribe for Shares under the SPP. The Company's previously published timeline did not consider the public holiday on Monday 7 October, nor the various school holiday periods nationwide. By way of update, the Company is pleased with the current shareholder uptake, which provisionally is averaging over \$6,000 per application.

The timetable in respect to the Share Purchase Plan is updated as follows:

Share Purchase Plan - Summary of Key Dates*	
Record Date	Tuesday 10 September 2019
Offer Opens	Tuesday 24 September 2019
Offer Closes	Tuesday 15 October 2019
General Meeting	Thursday 24 October 2019
Issue of Shares under the Share Purchase Plan	Tuesday 29 October 2019
Share Purchase Plan Shares commence trading on the ASX	Tuesday 29 October 2019

**The timetable is indicative only and the Company may, at its discretion, vary any of the above dates, subject to compliance with the ASX Listing Rules and Corporations Act.*

Notice to Investors of Webinar

The Company wishes to advise investors that its next online "webinar" will be held on Friday 11 October 2019 at 11am AEST.

The focus of this webinar will be to discuss the Company's Share Purchase Plan, as well as to provide an update on the business as the Company enters its busiest quarter of the year. CEO of Buddy Technologies Limited, David McLauchlan, will host the call and will be joined by Group CTO Marc Alexander, Group CFO Richard Jacroux and CEO of Buddy's Commercial Business, Travis Gerber. Questions from attendees are welcome; the Company invites questions to be submitted either in advance to ir@buddy.com, or during the call via the webinar software.

Registration in advance of the webinar is required and can be completed at <http://bit.ly/BUDSPP>.

Following the webinar, a recording will be made available to the market.

For and on behalf of Buddy Technologies Limited,

**David P. McLauchlan**

Chief Executive Officer
Buddy Technologies Limited.

About Buddy

Buddy Technologies Limited (ASX:BUD) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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