

APPOINTMENT OF DIRECTOR

Vortiv Limited (ASX: VOR) (Vortiv or the Company) is pleased to announce the appointment of Mr Gregg Taylor from Bombora Investment Management as a Non-Executive Director of the Company.

Mr Taylor has 20 years of international business experience in financial markets, technology, sports administration, media and retail. He is an executive director and Chief Investment Officer at Bombora Investment Management and Portfolio Manager of the Bombora Special Investments Growth Fund. Prior to this, his other roles included Investment Manager with Schroders Investment Managers.

Mr Taylor has also founded and managed multiple global operating businesses in the sports, retail and media sector and is currently serving on the Board of Acrow Formwork and Construction Services Limited.

Mr Taylor has Bachelor of Commerce Degree from University of Wollongong and is a CFA Charter holder.

Mr Gary Foster, Chairman of Vortiv, said: "We are pleased to welcome someone with such suitable experience and skills of Mr Taylor to our Board and look forward to his assistance in increasing the value of Vortiv for its shareholders."

As part of Mr Taylor's remuneration, and with the prior approval of shareholders, Vortiv intends to issue Mr Taylor with 4 million unlisted options with an exercise price of 1.3 cents each expiring 2 years from the date of issue. Vortiv also intends, with the approval of shareholders, to issue a similar number of unlisted options on the same terms to the other non-executive directors of the Company as a cost-effective way to adequately remunerate the Board whilst conserving cash.

For more information:

Jeffrey Lai
Managing Director
E: jlai@tsiplc.com.au

About Vortiv

Vortiv Ltd (formerly Transaction Solutions International) is a technology-based company focused on cybersecurity and cloud infrastructure and security. The Company has a 100% ownership of Decipher Works, a Sydney-based cybersecurity specialist that provides consulting and managed services to its loyal client base of financial institutions and large corporations. In addition, Vortiv owns 100% of Cloudten Industries, a cloud and cloud security specialist that assists the government, financial institutions and large corporations migrate, secure and manage their infrastructure in the cloud.

Vortiv also holds a 24.89% interest in TSI India, a company having 400 employees, which has created a scalable operation in the field of e-transactions and payments in India. TSI India owns and manages ATMs for over 30 major banks and offers Bill Payment services to a number of utility companies in India.