

9 October 2019

FATAL ACCIDENT AT KAROUNI GOLD MINE IN GUYANA

Troy Resources Limited (ASX: TRY) (Troy or the Company) regrets to advise that a fatality has occurred yesterday at its Karouni Gold Mine in Guyana on 8 October 2019.

Early indications are that the incident, which took place at 2:25am on night shift, occurred when a three metre high embankment upon which the employee was standing collapsed and they suffered fatal injuries as a consequence.

Troy Managing Director, Mr Ken Nilsson said:

"We are deeply saddened by this tragic news and our heartfelt and sincerest condolences go to the family, friends and colleagues of our employee. We always make every effort to ensure the wellbeing of all of our people and this incident brings home the need for upmost vigilance in safety at all times.

"The Company is in close contact with the family of the employee and is providing full support to their family, friends and colleagues at this time of loss."

The Company has made available grief counsellors to assist the family and our employees in dealing with this tragic loss.

Mining operations at Karouni have been temporarily suspended. A thorough investigation will be conducted by the Company and the relevant authorities.

ENDS



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