



# ASX Announcement

## Coolgardie Minerals Limited (Receivers and Managers Appointed) (Administrators Appointed) (COMPANY)

ACN 145 676 900 (ASX CODE: CM1)

9 October 2019

Following the Administrators' previous updates to shareholders, please find below an update on the status of the Administration of the Company.

### OUTCOME OF SECOND MEETING OF CREDITORS & ADJOURNMENT OF MEETING

The second meeting of creditors was held on Tuesday, 8 October 2019. At this meeting, creditors resolved that the meeting be adjourned for up to 45 business days. The purpose of the adjournment is to provide the Receivers and Managers with additional time to assess the offers that have been presented in respect of assets of the Company. We anticipate an update on the outcome of the campaign being conducted by the Receivers will be provided by way of an announcement to the ASX in due course.

During the adjournment period, the Administrators will also work with the Receivers and Managers to consider a recapitalisation proposal with a view to maximising the outcome to all stakeholders of the Company.

### WHO CAN I CONTACT FOR FURTHER INFORMATION?

Shareholders of the Company may address any reasonable queries about the consequences of the administration of the Company to Davin Delaney of Pitcher Partners on 08 9322 2022 or via email at [delaneyd@pitcher-wa.com.au](mailto:delaneyd@pitcher-wa.com.au).

Notwithstanding the above, the Administrators request shareholders refer to the Administrators' updates lodged by way of announcements to the ASX in the first instance.

CM1 will continue to be suspended from trading throughout the administration process.

**BRYAN HUGHES**  
Joint and Several Administrator

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