

ASX RELEASE | 10 October 2019 | ASX: AON

NOTICE OF SHORTFALL FOR ENTITLEMENTS ISSUE

Apollo Minerals Limited (**Apollo Minerals** or **Company**) is pleased to announce that the Company has received applications for 100,950,649 Shares at an issue price of \$0.025 each under the Company's one for one non-renounceable entitlements issue ("**Entitlements Issue**").

The shortfall for the Entitlements Issue is 67,185,526 Shares. In accordance with the terms of the Entitlements Issue, the Directors will exercise their discretion to offer the shortfall securities to nominated parties. In accordance with the ASX Listing Rules the shortfall securities will be allotted within three (3) months from the closing date of the Entitlements Issue.

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