



15 October 2019

45 Division St Welshpool WA 6106
PO Box 625 Welshpool DC WA 6986
P: (08) 6242 2600 | F: (08) 6242 2677 | E: info@maca.net.au

Contract Award Update

MACA Limited ('MACA') (ASX:MLD) is pleased to announce the award of the "Bulk Earthworks For Access Roads and Infrastructure" Contract for the Iron Bridge Magnetite Project, a joint venture between Fortescue Metals Group Ltd subsidiary FMG Iron Bridge and Formosa Steel IB Pty Ltd. The project is located 145km south of Port Hedland in the Pilbara region, Western Australia.

The contract is expected to generate revenue of \$26 million for MACA and has commenced. The scope of work includes general earthworks for camp expansion, construction of 26km of mine access road, construction of the explosive facility and access road, and a further 23km of road upgrade works.

MACA is delighted to be working on the Iron Bridge Magnetite Project and look forward to successfully delivering this contract.

For further information please contact

Chris Tuckwell
Managing Director
MACA Limited
(08) 6242 2600

Peter Gilford
Company Secretary
MACA Limited
(08) 6242 2600