

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: Iluka Resources Ltd

ACN/ARSN: 008 675 018

1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 15/10/2019

The previous notice was given to the company on: 26/09/2019

The previous notice was dated: 26/09/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	37,813,627	8.95%	43,380,142	10.27%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/09/2019 - 15/10/2019	SIMAL	Buy	\$29,834,883.60	3,779,969 Ordinary Shares	3,779,969
27/09/2019 - 15/10/2019	SIM LTD	Buy	\$7,502,934.21	952,904 Ordinary Shares	952,904
27/09/2019 - 15/10/2019	SIMNA LTD	Buy	\$6,557,290.97	833,642 Ordinary Shares	833,642

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	7,890,206 Ordinary Shares	7,890,206
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	4,557,140 Ordinary Shares	4,557,140
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	15,666,235 Ordinary Shares	15,666,235
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	5,220,479 Ordinary Shares	5,220,479
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	424,460 Ordinary Shares	424,460
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	3,112,889 Ordinary Shares	3,112,889
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	2,047,981 Ordinary Shares	2,047,981
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	466,837 Ordinary Shares	466,837
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	3,094,020 Ordinary Shares	3,094,020
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	494,165 Ordinary Shares	494,165
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	151,570 Ordinary Shares	151,570
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	Power to dispose of securities	221,314 Ordinary Shares	221,314
SIM LUX LTD	Goldman Sachs International	Goldman Sachs International	Power to dispose of securities	32,846 Ordinary Shares	32,846

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America Limited ("SIMNA LTD")	Relevant Fund Manager
Schroder Investment Management (Europe) S.A. ("SIM LUX")	Relevant Fund Manager

6. Address

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management Australia Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management North America Limited ("SIMNA LTD")	1 London Wall Place, London Wall, Barbican, London EC2Y 5AU, United Kingdom
Schroder Investment Management (Europe) S.A. ("SIM LUX")	5 Heienhaff, 1736 Sennengerberg, Luxembourg