### Form 604

Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme	Medadvisor Ltd (MDR)
ACN/ARSN	145 327 617
Details of substantial holder (1)  Name	Regal Funds Management Pty Ltd (RFM)
ACN/ARSN (if applicable)	107 576 821

There was a change in the interests of the substantial

holder on

11/10/2019

The previous notice was given to the company on

7/06/2019

The previous notice was dated

5/06/2019

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

0)((0)(4)	Previous notice		Current notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDINARY	74,765,329.00	5.45%	126,875,329	7.38%	

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	35,492,664 ORDINARY	35,492,664
MERRILL LYNCH	MERRILL LYNCH (AUS)	MERRILL LYNCH	HOLDER OF	54,000,000	54,000,000
INTERNATIONAL LIMITED	NOMINEES PTY LTD	INTERNATIONAL LIMITED	SHARES	ORDINARY	
CREDIT SUISSE	CREDIT SUISSE SECURITIES	CREDIT SUISSE SECURITIES	HOLDER OF	37,382,665	37,382,665
SECURITIES EUROPE LTD	EUROPE LTD	EUROPE LTD	SHARES	ORDINARY	

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
NOT APPLICABLE			

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY			
	NSW 2000			

Signature					
	print name	Philip King	capacity	Director	
	sign here	Puph	date	15/10/2019	
		U			

## Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
29/07/2019	Regal Funds Management	Sell	54720.00	1200000	Ordinary	1200000
29/08/2019	Regal Funds Management	Sell	16215.00	345000	Ordinary	345000
17/09/2019	Regal Funds Management	Sell	15870.00	345000	Ordinary	345000
8/10/2019	Regal Funds Management	Buy	200000.00	4000000	Ordinary	4000000
11/10/2019	Regal Funds Management	Buy	2500000.00	50000000	Ordinary	50000000