

# Comet

## Set to fly

**Focused on High Quality Graphite  
to supply to Global Niche Markets**

**ASX:CRL**

Brisbane Resources Round-up Presentation  
16 October 2019



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RESOURCES

# Positioned to take advantage of Rapid Graphite Demand Growth

435%



2021

*At June 2019*

**the Increase over 18 months**

**in number of lithium ion Battery Megafactories**

*Approximately 90% of the Anode is Graphite*

**the Year  
Graphite Supply Shortages  
are Forecast to Begin**

# High-Grade Graphite Focus to Supply to Global Niche Markets



**Strategic  
Advantage**

**High-Grade  
Graphite focus**  
with graphene upside

**Half the Risk and  
Double the Opportunity**

# Springdale Project, Clear Ownership and Good Infrastructure



150 kms west of Port at Esperance

Grid power

Piped gas

Sealed roads

Freehold land

100% owned licences

Secured option to acquire farmland

Top mining jurisdiction



# Springdale Project, accessible with low environmental impact



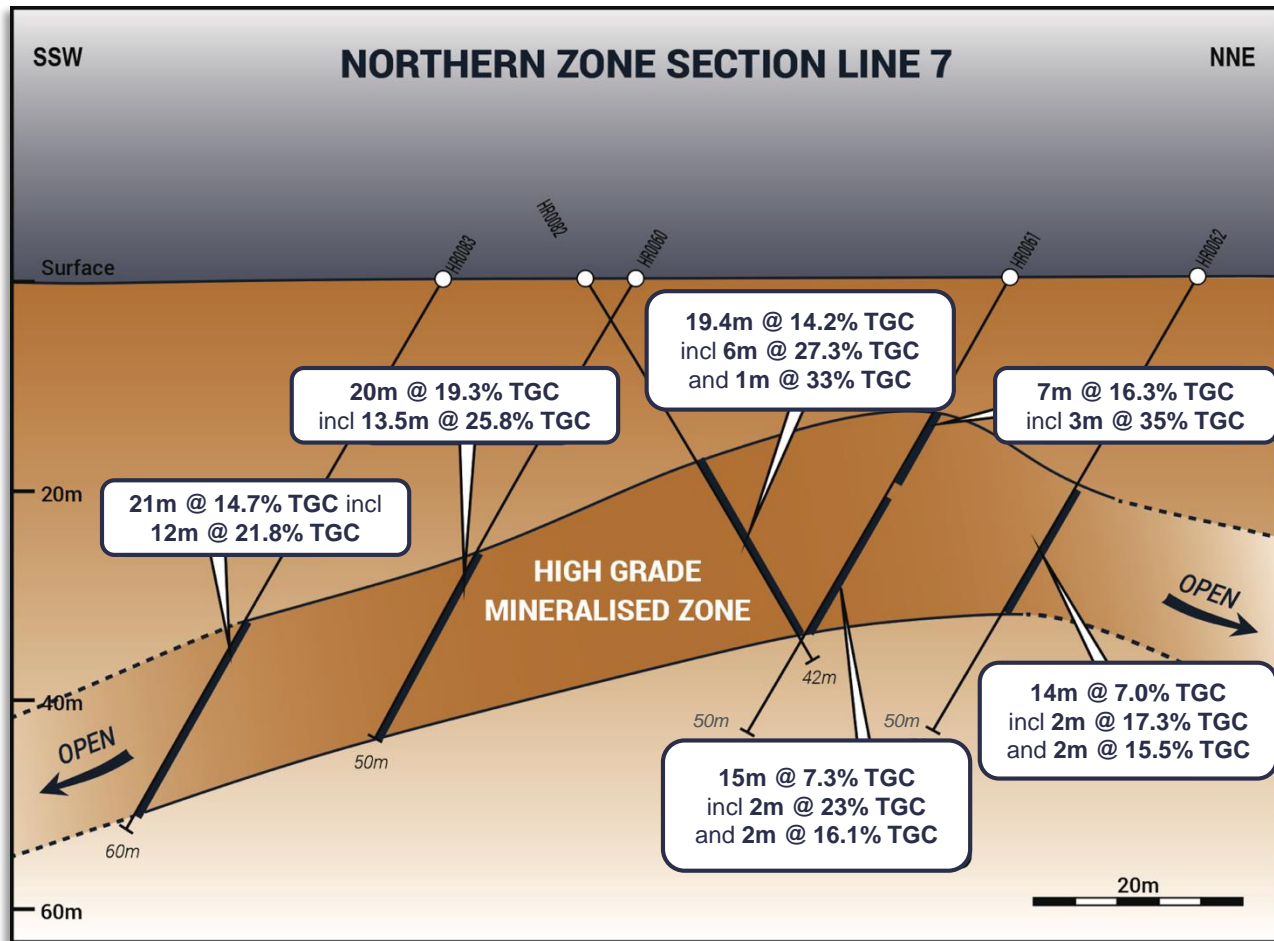
# Springdale Graphite Project

Broad zones  
high-grade  
graphite

Maiden Inferred Resource  
15.6Mt @ 6% TGC<sub>1</sub>, incl  
**2.6Mt @ 17.5% TGC**

Two new high-grade  
discoveries outside  
existing resources<sub>2</sub>

Note 1 ASX 7 Dec 2018. Note 2 ASX 7 May 2019.

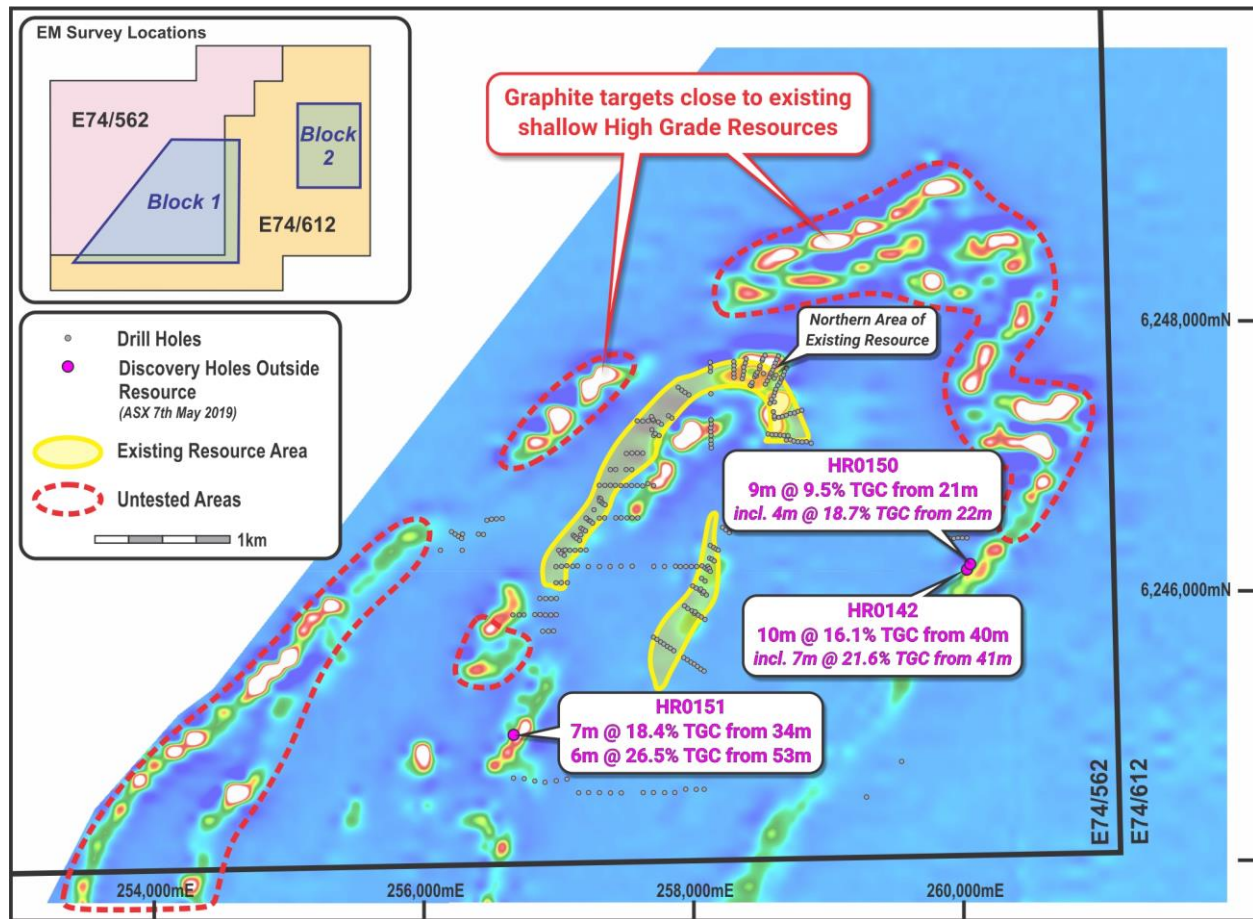


# Springdale Graphite Project

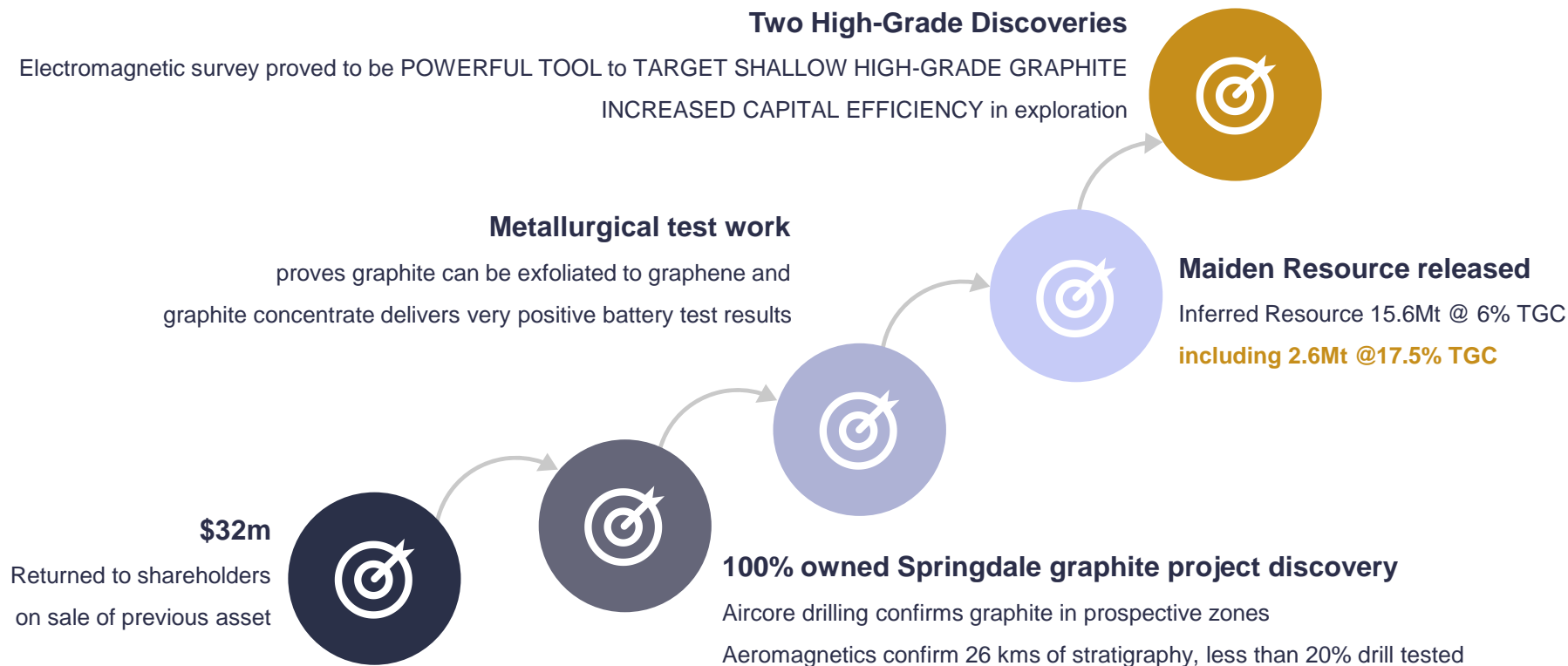
Increased  
capital efficiency  
in exploration

Electromagnetic survey  
demonstrated powerful  
tool for targeting  
shallow, high-grade  
graphite

Notes 1 & 2. See ASX Announcement 6 Dec 2018  
Note 2. Reported at lower cutoff grade of 15% TGC  
Figure. See ASX Announcement and 6 May 2019  
Note 3. See ASX Announcement 18 June 2019



# Milestones Achieved







# Delivering on Clear Strategy

## Three Work Programs for Pre-Feasibility Study



### Off-take Partner Relationships

Strategy and approach defined and underway to engage potential off-take partners



### Advance Metallurgical Testwork

Specialist metallurgical team with graphite specific experience engaged to conduct classification testwork, characterisation testwork and maximise recoveries  
Followed by value-add testwork for batteries, expansion and foil markets



### Drilling and Electromagnetic Survey

Use EM to target shallow, high-grade graphite mineralisation for capital efficient upgrading of high-grade component of existing resource and collecting metallurgical samples

# Experienced Leadership

| ASX                  | CRL    |
|----------------------|--------|
| Share price          | 2.4c   |
| Market cap           | 6.8m   |
| Cash*                | \$1.3m |
| Ordinary shares      | 280m   |
| Options**            | 103m   |
| Directors & founders | 45%    |
| Top 40               | 60%    |

\* At 30 June 2019

\*\* Incl. 57m options @ 10c Exp 31 Dec 2019  
and 12m options @ 4c Exp 31 Dec 2019

## Chairman | BSc, MAusIMM

Hamish is a geologist with over 20 years corporate and technical experience. He founded *Adamus Resources Limited*, a A\$3M float which became a multi-million-ounce emerging gold producer. He also co-founded *Gryphon Minerals Limited* and *Venture Minerals Ltd*, both successful junior explorers. He is currently Director of *Blackstone Minerals Ltd*, *Alicanto Minerals Ltd* and *Venture Minerals Ltd*.

**Hamish Halliday**

## Non-Executive Director | BEc

Alex is an experienced mining industry executive and financier. Prior to joining the mining industry, he spent 10 years in investment banking as resources specialist, including time as Head of Metals and Mining Investment Banking, Asia Pacific for Citigroup. Alex has held key leadership roles with *Paladin Energy Ltd*, *Ivanhoe Mines Group* and *Ivanhoe Energy*. He is currently CEO of *Galena Mining Ltd* and director of *Argosy Minerals Ltd*, *Metalla Royalty & Streaming Ltd*, *Tempus Resources Ltd* and *Azarga Metals Corp*.

**Alex Molyneux**

## Non-Executive Director | MBA

David is a senior resources executive with 25 plus years domestic and international experience. David started his career working for some of Australia's most successful gold and nickel exploration and mining companies. During the last 15 years, David has gained international oil and gas exploration and production sector experience as an executive and non-executive director. He is currently MD of *Brookside Energy Limited*, Chairman of *Lustrum Minerals Ltd* and NED of *Black Mesa Production, LLC*.

**David Prentice**

## CEO | BCom, BA, GAICD

Philippa is a mineral industry executive with almost 20 years' experience in advancing projects along the value chain. She has built a reputation for focussed and driven leadership across a variety of industry applications. Over the past eight years Philippa has served as an executive (*Geopacific Resources*), director (*Kula Gold*, *Parker Resources*) and advisor to ASX listed company's engaged in capital raising, exploration, development and project evaluation. Particularly strong in commercial structuring and negotiation skills, she has a track record of negotiating value accretive project acquisitions. She's represented ASX listed companies in domestic and international investment markets. Her communication skills enabled her to foster relationships with buy and sell side market participants with a focus on resource-oriented private equity and institutional funds.

**Philippa Leggat**

# Comet Set to fly

Attractive **project**

Experienced **people**

Comet holds **potential**

**ASX:CRL**



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# Important Information

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**Competent Person's Statement** The information in this report that relates to Mineral Resources is based on information compiled by Matthew Jones, who is a Competent Persons and Member of The Australasian Institute of Mining and Metallurgy. Matthew Jones is a consultant and was previously Exploration Manager of the Company. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Matthew Jones consents to the inclusion in this report of the matters based on their information in the form and context in which it appears. The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Bianca Manzi, who is a Member of The Australian Institute of Geoscientists and a part time consultant to Comet Resources Ltd. Ms Manzi has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ms Manzi consents to the inclusion in this report of the matters based on their information in the form and context in which it appears.

# ASX Announcements

Please reference the following announcements for further information

| DATE         | ASX RELEASE  |
|--------------|--|
| 10 Oct 2019  | Appointment of Experienced Metallurgical Team              |
| 30 Sept 2019 | Annual Report to Shareholders                              |
| 31 July 2019 | Quarterly Activities Report                                |
| 18 June 2019 | Large Priority Graphite Exploration Target Identified      |
| 6 May 2019   | Comet Discovers Two New High Grade Graphite Zones          |
| 6 Dec 2018   | 15.6MT MAIDEN RESOURCE FOR THE SPRINGDALE GRAPHITE PROJECT |
| 2 Oct 2018   | High Grade Northern Zone Extended Interim RC Drill Results |

This report contains information extracted from reports cited herein. These are available to view on the website, [www.cometres.com.au](http://www.cometres.com.au)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.



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