



ASX MARKET RELEASE

Inventory Finance Facility Closes; First Drawdown Completed

SUMMARY

- Buddy today achieved financial close of its US\$6 million Inventory Finance facility
- A first drawdown on the facility of US\$1.7 million has been completed.

16 October 2019 – Adelaide, South Australia

Buddy Technologies Limited ("Company") (ASX:BUD), a leader in IoT and cloud-based solutions for making spaces smarter, is pleased to announce that it has achieved financial close on its US\$6 million Inventory Finance facility ("Facility").

The Facility is provided by The Challenger Trade Finance Segregated Portfolio of the South Africa Alpha SPC (refer to ASX announcements on 27 August 2019, 2 September 2019, 11 September 2019, 24 September 2019 and 15 October 2019), and the first drawdown of US\$1.7 million on the facility has now been completed.

For and on behalf of Buddy Technologies Limited,

David P. McLauchlan

Chief Executive Officer
Buddy Technologies Limited.

About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size “make every space smarter”. Buddy has two core businesses – its Commercial Business and Consumer Business. **Buddy Ohm** and **Buddy Managed Services** are the company’s core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy’s technology platforms to customers for integration into their own products.

Buddy’s Consumer Business trades under the **LIFX** brand and has established a leading market position as a provider of smart lighting solutions. The company’s suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit www.buddy.com and www.lifx.com.

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