



Limited • ABN 33 119 826 907

ASX Release

18 October 2019

Shares Issued under Listing Rule 7.1A

Valuation and Listing Rule 7.1A.4(b) and 3.10.5A Information

Stavely Minerals Limited (ASX: SVY) advises that it has issued 19,610,000 ordinary fully paid shares at \$1.00 each on 18 October 2019 pursuant to a Placement to sophisticated and institutional investors.

3,187,957 of these shares were issued with security holder approval under ASX Listing Rule 7.1A.

In accordance with ASX Listing Rule 7.1A.4(b) and 3.10.5A, the following information is provided:

- (a) The dilutive effect of the issue on existing shareholders of the Company is as follows:

	Shares	Dilution based on Shares on Issue After Placement & Exercise of Options
Shares on issue pre issue	185,828,935	86.92%
Shares issued under LR 7.1A capacity	3,187,957	1.49%
Sub-Total – Shares on Issue post 7.1A issue	189,016,892	
Shares issued for Placement under LR 7.1 capacity (issued on same day as LR 7.1A Placement shares)	16,422,043	7.68%
Shares issued under an exception in LR 7.2 on exercise of Employee options (issued on same day as Placement)	8,360,850	3.91%
Total Shares on Issue post issues	213,799,785	100.00%

Details of the Company's issued capital following completion of the total share issue under Listing Rule 7.1 and 7.1A held by pre-issue shareholders and new shareholders is as follows.

	Shares	Percentage
Pre-issue shareholders who did not participate in the Placement	160,276,504	78.02%
Pre-issue shareholders who participated in the Placement	36,212,851	17.63%
New shareholders who participated in the Placement	8,949,580	4.35%
Sub-Total	205,438,935	100.00%
Shares issued under an exception in LR 7.2 on exercise of Employee options (issued on same day as Placement)	8,360,850	
Total Shares on Issue post issues	213,799,785	

- (b) The Company issued shares as a placement to sophisticated and institutional investors as this was considered to be the most expedient mechanism for raising funds to supplement Stavely's cash requirements to progress drilling programs across the Company's key projects in western Victoria, Tasmania and Queensland, and for working capital purposes.
- (c) The placement was not underwritten.
- (d) Fees payable to the Lead Manager in connection with the Placement comprise a management fee of \$10,000 plus a 2% management fee on the value of all Placement Securities and a selling fee of 4% of the value of shares placed by the Lead Manager. Out of these fees, the Lead Manager will pay participating brokers selling fees as applicable.

Yours sincerely,



Amanda Sparks
 Director/Company Secretary