

21 October 2019

ASX Limited Level 40, Central Park 152 – 158 St Georges Terrace PERTH WA 6000 Attn: Jessica Coupe

BY EMAIL: tradinghaltsperth@asx.com.au

Dear Ms Coupe

REDBANK COPPER LIMITED – VOLUNTARY SUSPENSION EXTENSION REQUEST

In accordance with ASX Listing Rule 17.2, the Directors of Redbank Copper Limited ('the Company', ASX Code: RCP) hereby request an extension of the voluntary suspension of the Company's securities effective from the commencement of trading on Monday, 21 October 2019.

Further to the Company's request for an extension to the voluntary suspension on Monday, 30 September 2019, the Company is not in a position to make an announcement at this time and requests the voluntary suspension be extended pending an announcement regarding the overall standing of the Company post a continued review of the Company by the newly appointed Board.

The Company requests that the voluntary suspension remain in place until the release of an announcement regarding the overall standing of the Company, which it expects to make by Monday, 25 November 2019.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted. The Company is not aware of any other information necessary to inform the market about the extension of the voluntary suspension.

Yours faithfully

Kelly Moore Company Secretary REDBANK COPPER LIMITED