

21 October 2019

Penelope Reid ASX Operations Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

Via Email: tradinghaltsperth@asx.com.au

Dear Penelope

SUSPENSION FROM QUOTATION EXTENSION

In accordance with ASX Listing Rule 17.2, ParaZero Limited (Company) hereby requests that its securities remain suspended from quotation pending the Company's announcement regarding a capital raising.

The Company requests that trading in its securities be suspended until after the expected announcement is made regarding the above or until the market opens on Thursday, 24 October 2019, whichever is the earlier.

The Company is not aware of any reason why this suspension request should not be granted.

Yours sincerely

Stephen Buckley Company Secretary