



**THE FOOD  
REVOLUTION  
GROUP**

ASX Announcement

21 October 2019

## **Change in Management**

The Board of The Food Revolution Group (ASX:FOD) (“FOD” or the “Company”) wishes to announce, in accordance with ASX listing rule 3.16.1, the resignation of its Chief Financial Officer and Company Secretary John Fitzgerald. The Board thanks Mr. Fitzgerald for his professional contribution to the Company and wish him well in his future endeavors.


Mr. Fitzgerald’s role and responsibilities will be absorbed by Finance Director Joe Zhou, who will be head of the finance department, while Senior Accountant Daniela Stojanoska will take on the additional responsibility of Company Secretary.

Mr Zhou has considerable experience in cross border transactions into and out of China. He has previously worked for Ernst and Young and Price Waterhouse in Shanghai where he worked on Hong Kong listings of clients and provided transaction services support for more than 30 deals covering the manufacturing, real estate, asset management, chemical, motor spare parts and body care industries.

From 2011 to 2014 Mr Zhou was an investment Director at PE Fund Shanghai Linhui Fund where he played a key role leading the financial assessment of 6 projects and a key adviser in more than 20 projects. Subsequently Mr Zhou was CFO of Shanghai Taisheng Wind Power Equipment Co Limited from 2014 to January 2018 where he had a team of 31 members in 19 subsidiaries, including 2 subsidiaries in Canada. Here he implemented a new ERP system and set up the group finance share service centre standardising internal control and accounting processes throughout the group. For most of the remainder of 2018 Mr Zhou was then the CFO for Sunglow Australia - Energy and Commodity Division with 4 of his team members in Australia and 4 in Hong Kong and Shanghai. Here he restructured the group in order to enhance corporate Governance and tax structures, as well as setting up a new finance team to ensure that the financial reporting system and financial management processes were in compliance with Australian statutory requirements. He also led the overall risk control process for all projects of Sunglow Australia in mainland China and Hong Kong to ensure investment rigour as well as being responsible for the financial due diligence on PE investment target companies.

Mr Zhou brings a strong financial rigour to FOD as well as strong experience in these cross-border transactions and operations in China. His experience in China as well as Australia along with his background of financial discipline are key attributes required for FOD’s expanding Australian and particularly Chinese business. He is a member of Chartered Accountants Australia & New Zealand (CAANZ) and a member of the Chinese Institute of Certified Public Accountants (CICPA)

Mr Zhou has been with FOD based at its Mill Park Factory in Melbourne since February this year and has been instrumental in the ongoing restructuring of the company's business.

A handwritten signature in blue ink, appearing to read 'JF', with a large, sweeping underline that extends to the right.

John Florey, CEO

**For more information, please contact:**

**Nathan Ryan**

Investor/media relations

[Nathan.ryan@nwrcommunications.com.au](mailto:Nathan.ryan@nwrcommunications.com.au)

+61 420 582 887

**About The Food Revolution Group**

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.