



TROY RESOURCES LIMITED

ABN: 33 006 243 750

22 October 2019

The Manager
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Limited
Level 40, Central Park
152 -158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam

Troy Resources Limited (ASX:TRY) – Request for Extension of Voluntary Suspension

In accordance with Listing Rule 17.2, Troy Resources Limited (Troy) requests that the ASX grant an extension to the Company's voluntary suspension with respect to the trading of the Company's securities.

The Company provides the following information:-

1. The voluntary suspension is requested pending an announcement on the Company's operational activities at the Karouni Gold Mine in Guyana;
2. It is anticipated that the voluntary suspension will continue until 1 November 2019 or the release of an announcement regarding the matter itemised in Item 1 above;
3. The Company is not aware of any reason why the voluntary suspension should not be granted;
4. The Company provides the following additional information necessary to update the market about the voluntary suspension.

Further to the *"Karouni Gold Mine, Guyana – Operational Update"* released to the ASX on 15 October 2019, the Company advises that the Ministry of Social Protection has rescinded its notice to cease mining activities at the Karouni Mine. However, the Ministry has also advised that *"We are concerned with the operations of Troy Resources.....These matters will be addressed shortly"*.

The Guyana Geology & Mines Commission ("GGMC") has also made some minor directions with regards to mining activities which have now mostly been addressed by the Company.

However, before the Company will restart any activities at the Karouni Mine, it requires the remedial work as requested to be inspected and approved by the GGMC and, more importantly, to have the Ministry of Social Protection outline the specific "matters" of concern that it has with Troy Resources and its operations in Guyana and what they propose as the solution to those "matters".

Until such time as the above items have been fully discussed, agreed and resolved, the operations at the Karouni Mine will remain suspended.

Yours sincerely

A handwritten signature in black ink, appearing to read "G. Kaczmarek". The signature is written in a cursive, slightly slanted style.

G Kaczmarek
Company Secretary