

ASX ANNOUNCEMENT**22 OCTOBER 2019**

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Valmec Limited (**Valmec** or the **Company**) (ASX: VMX) is pleased to announce that Peter McMorrow has been appointed as Non-Executive Director of Valmec, effective 1st November.

Mr McMorrow has over 40 years' project and executive experience and is a respected leader in the infrastructure and resources industries. Encompassing a wide variety of large and complex infrastructure projects both overseas and within Australia, his industry knowledge extends to all facets of engineering, project identification, winning and delivery as well as management of dynamic, profitable and long lasting business operations.

Mr McMorrow also currently sits on the Board of SRG Global as their Deputy Chairman. Mr McMorrow was Managing Director of Leighton Contractor from 2004 to 2010. Under his guidance, Leighton Contractors expanded considerably with turnover increasing to over \$5 billion and the workforce increasing fourfold to approximately 10,000 employees.

Peter is an advocate for health and safety and brings a strong zero harm vision to both Valmec and the industry in which it operates.

Valmec's Chairman, Mr Stephen Zurhaar said *"We are very pleased to welcome Peter to the Valmec Board. Peter is a highly respected professional within the construction industry and will provide valuable insight as Valmec continues to grow"*.

For further information, please contact:

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