





ASX MARKET RELEASE

Results of General Meeting + SPP

24 October - Adelaide, South Australia

Buddy Technologies Limited ("Company") (ASX: BUD) hereby announces the following information regarding the results of the General Meeting of the Company held today and is provided in accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act.

The Chair directed all undirected proxies in favor of all resolutions. All Resolutions were passed on a unanimous show of hands. Proxy results for the Meeting are set out below:

Res		For	Against	Abstain	Discretionary
1.	RATIFICATION OF TRANCHE 1 PLACEMENT	161,495,327	2,775,807	6,225,822	2,260,281
2.	APPROVE THE ISSUE OF TRANCHE 2 PLACEMENT SHARES	160,993,777	3,280,057	6,223,122	2,260,281
3.	APPROVE THE ISSUE OF SHARES UNDER THE SPP	203,464,015	3,404,557	178,852,467	2,260,281

SPP Results

The Company is pleased to share that a total of A\$3,293,500 was raised in the recent Share Purchase Plan ("SPP"). There were a total of 416 subscribers to the SPP with nearly 10% subscribing for the maximum amount of \$30,000. With the top 500 shareholders making up 91% of the Company's share register, management holds the view that the SPP was proportionately very well subscribed. The average amount subscribed for per shareholder who participated was \$7,917.

For and on behalf of Buddy Technologies Limited

Stuart Usher Company Secretary

About Buddy

Buddy Technologies Limited (BUD.ASX) helps customers of any size "make every space smarter". Buddy has two core businesses - its Commercial Business and Consumer Business. Buddy Ohm and Buddy Managed Services are the company's core Commercial offerings that empower its customers to fully leverage digital technologies and their impact in a strategic and sustainable way. Buddy Ohm is a resource monitoring and analytics solution that provides energy monitoring, reporting and auditing services for commercial and industrial customers. Buddy Managed Services licenses Buddy's technology platforms to customers for integration into their own products.

Buddy's Consumer Business trades under the LIFX brand and has established a leading market position as a provider of smart lighting solutions. The company's suite of Wi-Fi enabled lights are currently used in nearly one million homes, viewed as second only to lighting giant, Philips Hue. LIFX products are sold in over 100 countries worldwide, directly and via distribution and sales partnerships with leading retailers and ecommerce platforms including Amazon, Google, Apple, JB Hi-Fi, Bunnings, Officeworks, MediaMarkt, Saturn and Best Buy (in both the US and Canada).

Buddy is headquartered in Adelaide, Australia, with offices in Melbourne (AU), Seattle (US), Shenzhen (CN) and Silicon Valley (US).

For more information, visit <u>www.buddy.com</u> and <u>www.lifx.com</u>.

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Buddy Technologies Contact: Stuart Usher, Company Secretary

Email: ir@buddy.com





