



24 October 2019

Results of Annual General Meeting

Protean Energy Limited ("Protean" or the "Company") (ASX: POW) wishes to advise shareholders that in accordance with section 251AA of the Corporations Act, the following information is provided in respect of each resolution considered and voted upon at the Annual General Meeting held today.

The total number of proxy votes exercisable by proxies validly appointed was 20,477,645 shares from validly appointed proxies of 60 shareholders of the Company. All resolutions were carried on a show of hands.

Details of proxy votes in respect of each of the resolutions set out in the Notice of Annual General Meeting are as follows:

Resolution 1 – Adoption of Remuneration Report

In Favour	Against	Abstention	Proxy's discretion
5,153,892	908,030	13,647,255	768,468

Resolution 2 – Re- election of Director – Young Yu

In Favour	Against	Abstention	Proxy's discretion
19,178,547	741,014	28,886	529,218

Resolution 3 – Approval of 10% Placement Capacity

In Favour	Against	Abstention	Proxy's discretion
18,676,414	1,265,481	6,532	529,218

Resolution 4 – Ratification of Previous Issue - Shares

In Favour	Against	Abstention	Proxy's discretion
19,072,831	837,180	36,166	531,468

- ENDS -

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