

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

24 October 2019

### CAPITAL RAISING

Mount Ridley Mines Limited (ASX: **MRD**) (or “the **Company**”) is pleased to announce a capital raising via a placement of 349,929,646 fully paid ordinary shares (“Shares”) at \$0.0008 each for a total amount raised of \$279,943.72 (before costs) to Sophisticated Investors pursuant to s708 Corporations Act (cwth) 2001 (“Placement”).

The Shares will be issued under the Company’s placement capacity under ASX Listing Rule 7.1. An Appendix 3B and a cleansing notice will be released to the market following the issue of the Shares.

The funds raised will be directed towards exploration activities at the Company’s Mount Ridley Project in the Albany Fraser Range and general working capital.

### CAPITAL STRUCTURE AND OPTION EXPIRY UPDATE

The Company advises that the following options expired unexercised on 31 August 2019:

ASX	Class Name	Expiry Date	Exercise Price	No. of Options
MRD	MRDOA OP31082019	31 August 2019	\$0.0125	656,631,515
MRD	MRD18403 UO31082019	31 August 2019	\$0.021	10,000,000

The Company’s current capital structure on issue is as follows:

ASX	Class Name	No. of Shares
MRD	MRDFPO Fully Paid Ordinary Shares	2,682,793,952

  

ASX	Class Name	Expiry Date	Exercise Price	No. of Options
MRD	MRD18406 UO29112019	29 November 2019	\$0.015	22,500,000
MRD	MRD18407 UO01122020	01 December 2020	\$0.015	22,500,000
MRD	MRD18414 UO30112022	30 November 2022	\$0.003	519,823,124

For and on behalf of the Board,

Peter Christie  
**Chairman**