

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme SANDFIRE RESOURCES NLACN/ARSN 105 154 185**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a substantial holder on 23 /10 /2019The previous notice was given to the company on 09 /08 /2019The previous notice was dated 07 /08 /2019**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>Annexure A</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Annexure B</u>	

Signatureprint name Maria Tricaricocapacity *Authorised Signatory**sign here**date 25 / 10 /2019

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 4 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

25-Oct-19

Maria Tricarico,
 Authorised Signatory

Date

2. Changes in relevant interests

SANDFIRE RESOURCES NL (SFR)

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)	CCY	Class (6) and number of securities affected	Person's votes affected		
08-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.93	AUD	ORD	8,207	8,207
09-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.22	AUD	ORD	1,472	1,472
13-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.92	AUD	ORD	9,321	9,321
13-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	935	935
14-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.04	AUD	ORD	962	962
14-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.04	AUD	ORD	34,824	34,824
14-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.04	AUD	ORD	12,058	12,058
14-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.04	AUD	ORD	37,060	37,060
15-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.83	AUD	ORD	8,233	8,233
15-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,878	1,878
16-Aug-19	BlackRock Investment Management, LLC	on mkt sell	5.69	AUD	ORD	-2,060	-2,060
16-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	723	723
19-Aug-19	BlackRock Advisors (UK) Limited	on mkt buy	5.78	AUD	ORD	388	388
20-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.81	AUD	ORD	3,818	3,818
20-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.84	AUD	ORD	1,472	1,472
20-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,191	2,191
21-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.82	AUD	ORD	34,730	34,730
21-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.82	AUD	ORD	9,348	9,348
21-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.82	AUD	ORD	33,615	33,615
21-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.80	AUD	ORD	552	552
22-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.83	AUD	ORD	11,275	11,275
22-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	2,817	2,817
22-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-3,840	-3,840
23-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.64	AUD	ORD	920	920
27-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.67	AUD	ORD	19,468	19,468
27-Aug-19	BlackRock Fund Advisors	on mkt sell	5.70	AUD	ORD	-9,734	-9,734
28-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.17	AUD	ORD	21,059	21,059
28-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.17	AUD	ORD	14,005	14,005
28-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.17	AUD	ORD	28,079	28,079
28-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.17	AUD	ORD	13,575	13,575
28-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.17	AUD	ORD	9,029	9,029
28-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.17	AUD	ORD	18,099	18,099
29-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.03	AUD	ORD	-1,704	-1,704
29-Aug-19	BlackRock Investment Management, LLC	on mkt sell	6.03	AUD	ORD	-9,433	-9,433
30-Aug-19	BlackRock Investment Management, LLC	on mkt sell	6.18	AUD	ORD	-7,623	-7,623
30-Aug-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.23	AUD	ORD	1,079	1,079
30-Aug-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,656	1,656
02-Sep-19	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ORD	-37,467	-37,467

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)	CCY	Class (6) and number of securities affected	Person's votes affected		
03-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.02	AUD	ORD	1,104	1,104
03-Sep-19	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ORD	-20,852	-20,852
04-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	5.89	AUD	ORD	26,161	26,161
04-Sep-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.90	AUD	ORD	-4,738	-4,738
04-Sep-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.90	AUD	ORD	-3,194	-3,194
04-Sep-19	BlackRock Institutional Trust Company, National Association	on mkt sell	5.90	AUD	ORD	-3,186	-3,186
04-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	935	935
05-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.13	AUD	ORD	-2,772	-2,772
05-Sep-19	BlackRock Advisors (UK) Limited	on mkt sell	6.11	AUD	ORD	-2,328	-2,328
05-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,440	1,440
05-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	864	864
05-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-3,840	-3,840
06-Sep-19	BlackRock Investment Management, LLC	on mkt sell	6.26	AUD	ORD	-7,132	-7,132
06-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.29	AUD	ORD	2,208	2,208
06-Sep-19	BlackRock Advisors (UK) Limited	on mkt sell	6.29	AUD	ORD	-1,164	-1,164
06-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,152	1,152
06-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-3,840	-3,840
09-Sep-19	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	-57,519	-57,519
10-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.36	AUD	ORD	-7,615	-7,615
10-Sep-19	BlackRock Investment Management, LLC	on mkt sell	6.36	AUD	ORD	-10,332	-10,332
10-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.35	AUD	ORD	1,472	1,472
10-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,296	1,296
11-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.40	AUD	ORD	28,558	28,558
11-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.40	AUD	ORD	15,578	15,578
11-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.40	AUD	ORD	38,078	38,078
11-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	504	504
12-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.43	AUD	ORD	-8,422	-8,422
12-Sep-19	BlackRock Investment Management, LLC	on mkt sell	6.43	AUD	ORD	-2,563	-2,563
12-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,565	-1,565
13-Sep-19	BlackRock Investment Management, LLC	on mkt sell	6.47	AUD	ORD	-3,975	-3,975
13-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.52	AUD	ORD	604	604
13-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	504	504
17-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.39	AUD	ORD	-10,605	-10,605
17-Sep-19	BlackRock Investment Management, LLC	on mkt sell	6.39	AUD	ORD	-2,943	-2,943
17-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-939	-939
17-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,817	-2,817
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.29	AUD	ORD	4,737	4,737
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.29	AUD	ORD	647	647
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.29	AUD	ORD	4,737	4,737
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.29	AUD	ORD	3,067	3,067
18-Sep-19	BlackRock Fund Advisors	on mkt sell	6.30	AUD	ORD	-21,121	-21,121
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.30	AUD	ORD	47,820	47,820
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.30	AUD	ORD	6,531	6,531
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.30	AUD	ORD	47,820	47,820
18-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.30	AUD	ORD	30,966	30,966
19-Sep-19	BlackRock Fund Advisors	on mkt sell	6.43	AUD	ORD	-17,280	-17,280
20-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.50	AUD	ORD	52,359	52,359
20-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.46	AUD	ORD	1,288	1,288

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)	CCY	Class (6) and number of securities affected	Person's votes affected		
23-Sep-19	BlackRock Fund Advisors	on mkt buy	6.46	AUD	ORD	3,432	3,432
24-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	688	688
24-Sep-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-1,340	-1,340
25-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.54	AUD	ORD	33,644	33,644
25-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.54	AUD	ORD	9,045	9,045
25-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.54	AUD	ORD	44,858	44,858
25-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.52	AUD	ORD	1,656	1,656
26-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.56	AUD	ORD	-3,803	-3,803
26-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.56	AUD	ORD	-3,500	-3,500
27-Sep-19	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ORD	23,840	23,840
30-Sep-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.56	AUD	ORD	1,840	1,840
30-Sep-19	BlackRock Advisors (UK) Limited	on mkt buy	6.56	AUD	ORD	194	194
30-Sep-19	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ORD	-23,840	-23,840
01-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.43	AUD	ORD	-7,416	-7,416
01-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.38	AUD	ORD	184	184
02-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.40	AUD	ORD	33,294	33,294
03-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.14	AUD	ORD	-3,271	-3,271
04-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.20	AUD	ORD	5,152	5,152
04-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-964	-964
07-Oct-19	BlackRock Advisors (UK) Limited	on mkt buy	6.28	AUD	ORD	194	194
07-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	-2,847	-2,847
07-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,892	1,892
08-Oct-19	BlackRock Investment Management (Australia) Limited	in specie	n/a	AUD	ORD	31,761	31,761
08-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.44	AUD	ORD	-5,512	-5,512
08-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.47	AUD	ORD	4,232	4,232
09-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.37	AUD	ORD	35,838	35,838
09-Oct-19	BlackRock Investment Management (UK) Limited	on mkt buy	6.37	AUD	ORD	7,777	7,777
09-Oct-19	BlackRock Institutional Trust Company, National Association	on mkt buy	6.37	AUD	ORD	42,974	42,974
11-Oct-19	BlackRock Fund Advisors	on mkt sell	6.30	AUD	ORD	-4,334	-4,334
11-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,720	1,720
11-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	1,720	1,720
11-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	3,440	3,440
14-Oct-19	BlackRock Fund Advisors	in specie	n/a	AUD	ORD	5,568	5,568
14-Oct-19	BlackRock Fund Advisors	on mkt sell	6.38	AUD	ORD	-4,010	-4,010
15-Oct-19	BlackRock Investment Management	on mkt sell	6.18	AUD	ORD	-7,097	-7,097
15-Oct-19	BlackRock Advisors (UK) Limited	on mkt buy	6.16	AUD	ORD	194	194
15-Oct-19	BlackRock Investment Management, LLC	on mkt sell	6.16	AUD	ORD	-4,140	-4,140
16-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.30	AUD	ORD	13,600	13,600
17-Oct-19	BlackRock Investment Management	on mkt sell	6.11	AUD	ORD	-25,978	-25,978
17-Oct-19	BlackRock Investment Management	on mkt buy	6.10	AUD	ORD	549	549
17-Oct-19	BlackRock Fund Advisors	on mkt sell	6.10	AUD	ORD	-6,104	-6,104
18-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.05	AUD	ORD	915	915
21-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt buy	6.11	AUD	ORD	6,136	6,136

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		CCY	Class (6) and number of securities affected	Person's votes affected
21-Oct-19	BlackRock Investment Management (UK) Limited	in specie	n/a	AUD	ORD -23,840	-23,840
22-Oct-19	BlackRock Investment Management, LLC	on mkt sell	6.24	AUD	ORD -2,700	-2,700
23-Oct-19	BlackRock Institutional Trust Company, National Association	on mkt sell	6.23	AUD	ORD -1,170	-1,170
23-Oct-19	BlackRock Institutional Trust Company, National Association	on mkt sell	6.23	AUD	ORD -1,215	-1,215
23-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.23	AUD	ORD -32,340	-32,340
23-Oct-19	BlackRock Investment Management (Australia) Limited	on mkt sell	6.23	AUD	ORD -24,844	-24,844

This is Annexure B of 1 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

25-Oct-19

Maria Tricarico,
Authorised Signatory

Date

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Investment Management, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States