
ADDENDUM TO THE MINERAL RESOURCES AND ORE RESERVES STATEMENT

Consolidated Tin Mines Limited (ASX: CSD) ("**CSD**" or the "**Company**") provides this addendum to the Mineral Resources and Ore Reserves Statement for the Company's projects, as at 30 June 2018. This is issued to supplement the CAD 2018 Annual Report, in accordance with ASX Listing Rules 5.21 (in particular, Listing Rules 5.21.4 and 5.21.5) and 5.24.

The Company's total Indicated and Inferred Copper Mineral Resources as at 30 June 2018 was 21,173Kt at an average grade of 1% (refer to the Table 1 below for further details regarding the Indicated and Inferred Mineral Resources). This represents an increase of 2,950Kt (16%) on total Copper Mineral Resources as reported in 2017 (18,223Kt). The increase is principally due to resource upgrade of the Kaiser Bill resources from additional infill and step-out drilling.

Furthermore, the total Indicated and Inferred Polymetallic Mineral Resources as at 30 June 2018 was 9,087Kt at an average grade of 3.8% Zn, 1.60% Pb, 0.2% Cu and 34.8g/t Ag (refer to Table 1 below for further details regarding the Indicated and Inferred Mineral Resources). This represents an increase of 4,278Kt (88.9%) on total Polymetallic Mineral Resources as reported in 2017 (4,809Kt). The increase is principally due to resource upgrade of the Chloe and Jackson resources from additional infill and step-out drilling.

Dry River South resources were excluded from the 2018 Mineral Resources statement due to lack of confidence in the previous resource estimation by Kagara. Also, following commencement of ore extraction from the Dry River South deposit in June 2018, the Company advises that the Mineral Resource statement for the Dry River South deposit included in previous resource statements is no longer considered to be accurate. Further, an updated JORC Resource for the Dry River South deposit had not been prepared as at the time of the 2018 annual reporting.

Full details of the changes in CSD Mineral Resources are set out in Table 1 below.

The Company confirms that the annual audit of resources is carried out internally by the Company. CSD ensures that the Mineral Resources and Ore Reserve reviews are subject to appropriate internal controls. The estimation procedures are well established and prepared by competent and qualified professionals from independent consulting firms. All Mineral Resource estimates are based on well-founded assumptions and are compliant with Joint Ore Reserves Committee (JORC) guidelines.

Information prepared and first disclosed under the JORC Code 2004 Edition, and not related to a material mining project, and which has not materially changed since last reported, has not been updated.

This annual Mineral Resource and Ore Reserve statement is based on, and fairly represents, information and supporting documentation prepared by the Competent Persons outlined in the Competent Person Statements below, and each Competent Person has consented to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to Kaiser Bill, Chloe and Jackson Mineral Resources is based on information compiled by Mr Ian Taylor who is a Certified Professional of the Australian Institute of Geoscientists. Mr Taylor is an employee of Mining Associates Pty Ltd and remains a Competent Person for the above-mentioned Mineral Resources. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Taylor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Gillian Mineral Resources is based on information compiled by Mr Mark Drabble who is a Member of the Member of the Australasian Institute of Mining and Metallurgy. Mr Drabble was employed by Optiro Pty Ltd at the time of the Gillian Mineral Resource estimation and remains the Competent person for the above-mentioned resource. Mr Drabble has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drabble consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Tin Resources Mineral Resources (apart from Gillian) is based on information compiled by Mr Michael Andrew who is a Member of the Member of the Australasian Institute of Mining and Metallurgy. Mr Andrew was employed by Optiro Pty Ltd at the time of the Gillian Mineral Resource estimation and remains the Competent person for the above-mentioned resource. Mr Andrew has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Andrew consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Balcooma North, Maitland, Einasleigh, New Surveyor East and Railway Flat results is based on information compiled from JORC compliant and previous ASX announcements by Mr Richard Addo, who is a member of the Australian Institute of Geoscientists. Mr Addo is a qualified geologist and a full time employee of the company, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Addo has consented to the inclusion in this announcement of his Information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements (see references below) in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimate in the relevant ASX announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original ASX announcements.

Table 1: CSD Mineral Resources – 2018 vs. 2017

	Deposit & Category	2018									2017									JORC Details
		Tonnes	Zn (%)	Pb (%)	Cu (%)	Au (g/t)	Ag (g/t)	Sn (%)	Fe (%)	F (%)	Tonnes	Zn (%)	Pb (%)	Cu (%)	Au (g/t)	Ag (g/t)	Sn (%)	Fe (%)	F (%)	
Copper Resources	Blcooma North																			
	Indicated	121,000	0.10	0.00	2.00	0.00	6.00	-	-	-	121,000	0.10	0.00	2.00	0.00	6.00	-	-	-	2004
	Inferred	12,000	0.20	0.10	2.30	0.00	11.00	-	-	-	12,000	0.20	0.10	2.30	0.00	11.00	-	-	-	
	Maitland																			
	Indicated	1,450,000	0.00	0.00	1.50	0.00	0.00	-	-	-	1,450,000	0.00	0.00	1.50	0.00	0.00	-	-	-	2004
	Inferred	40,000	0.00	0.00	1.10	0.00	0.00	-	-	-	40,000	0.00	0.00	1.10	0.00	0.00	-	-	-	
	Einisleigh																			
	Indicated	500,000	0.00	0.00	4.00	0.20	18.00	-	-	-	500,000	0.00	0.00	4.00	0.20	18.00	-	-	-	2004
	Inferred	600,000	0.00	0.00	1.90	0.10	8.00	-	-	-	600,000	0.00	0.00	1.90	0.10	8.00	-	-	-	
	Kaiser Bill																			
Indicated	14,380,000	0.00	0.00	0.80	0.10	5.40	-	-	-	13,300,000	0.00	0.00	0.90	0.00	7.00	-	-	-	2012	
Inferred	4,070,000	0.00	0.00	0.80	0.10	7.30	-	-	-	2,200,000	0.00	0.00	0.90	0.10	11.00	-	-	-		
Total	21,173,000	0.00	0.00	1.00	0.10	5.80	-	-	-	18,223,000	0.00	0.00	1.10	0.00	7.20	-	-	-		
Polymetallic Resources	New Surveyor East																			
	Indicated	179,000	0.00	6.40	0.10	1.20	93.00	-	-	-	179,000	0.00	6.40	0.10	1.20	93.00	-	-	-	2004
	Inferred	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Chloe / Jackson																			
	Indicated	4,017,000	4.10	1.60	0.20	0.00	39.00	-	-	-	1,700,000	5.00	2.20	0.20	0.00	61.00	-	-	-	2012
	Inferred	3,991,000	3.80	1.40	0.20	0.00	33.00	-	-	-	1,300,000	5.60	1.90	0.20	0.00	44.00	-	-	-	
	Railway Flat																			
	Indicated	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2004
	Inferred	900,000	3.40	0.90	0.20	0.00	16.00	-	-	-	900,000	3.40	0.90	0.20	0.00	16.00	-	-	-	
	Dry River South																			
Measured	-	-	-	-	-	-	-	-	-	92,000	9.60	3.90	1.10	0.70	76.00	-	-	-	2004	
Indicated	-	-	-	-	-	-	-	-	-	78,300	7.20	2.40	1.10	0.70	68.00	-	-	-		
Inferred	-	-	-	-	-	-	-	-	-	560,000	6.40	2.30	0.90	0.60	59.00	-	-	-		
Total	9,087,000	3.80	1.60	0.20	0.00	34.80	-	-	-	4,809,300	5.00	2.10	0.30	0.10	49.30	-	-	-		
Tin Resources	Gillian																			
	Measured	1,200,000	-	-	-	-	0.86	34.20	-	-	1,200,000	-	-	-	-	0.86	34.20	-	-	2012
	Indicated	1,160,000	-	-	-	-	0.74	32.50	-	-	1,160,000	-	-	-	-	0.74	32.50	-	-	
	Inferred	180,000	-	-	-	-	0.53	25.20	-	-	180,000	-	-	-	-	0.53	25.20	-	-	
	Pinnacles																			
	Indicated	5,461,000	-	-	-	-	0.30	19.12	6.28	-	5,461,000	-	-	-	-	0.30	19.12	6.28	-	2012
	Inferred	1,575,000	-	-	-	-	0.30	21.04	4.14	-	1,575,000	-	-	-	-	0.30	21.04	4.14	-	
	Deadmans Gully																			
	Indicated	444,000	-	-	-	-	0.34	26.70	-	-	444,000	-	-	-	-	0.34	26.70	-	-	2012
	Inferred	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Windermere																				
Indicated	829,000	-	-	-	-	0.26	25.79	-	-	829,000	-	-	-	-	0.26	25.79	-	-	2012	
Inferred	1,211,000	-	-	-	-	0.27	23.68	-	-	1,211,000	-	-	-	-	0.27	23.68	-	-		
Total	12,060,000	-	-	-	-	0.40	23.44	5.8	-	12,060,000	-	-	-	-	0.40	23.44	5.80	-		

References

- CSD ASX release 25 June 2014, Gillian JORC Resource upgrade and Project Update
- Kagara Limited ASX release 11 January 2012, Quarterly Activities Report
- Kagara Limited ASX release 21 September 2011, Annual Report to shareholders
- Kagara Limited ASX release 25 October 2011, Einisleigh Copper Resources Table
- CSD ASX release 18 June 2018, Chloe Jackson Resource Update
- CSD ASX release 26 July 2018, Kaiser Bill JORC Update