

25 October 2019

ASX Announcement

ARUMA RESOURCES CAPITAL RAISING

Eastern Goldfields explorer, **Aruma Resources Limited (ASX: AAJ) (Aruma or the Company)** is pleased to advise that it has received commitments to raise approximately \$260,000 through the issue of up to 52 million fully paid ordinary shares at 0.5 cents each (Placement), a premium to Aruma's closing price on 23 October 2019. The Placement is being made to sophisticated investor clients of Rawson Lewis, Lead Manager to the issue.

Funds raised from the Placement will be used for ongoing exploration of Aruma's existing gold projects including costs associated with the recently completed RC drilling of high priority targets identified from an airborne electromagnetic survey, costs of the offer and general working capital. The Placement will be undertaken utilising the Company's existing placement capacity pursuant to ASX listing rule 7.1A.

Aruma's Slate Dam, Beowulf and Clinker Hill Gold Projects contain significant underexplored exploration targets within a large (806 km²) highly prospective land package.

Using the latest technology, Aruma this year completed a major Airborne Electromagnetic (AEM) survey to define drilling targets for gold deposits on its Beowulf and Slate Dam projects, in both under-cover and newly discovered greenstone belts.

A 21 hole RC drilling program was designed to test the high priority targets generated from the AEM survey and soil geochemistry. A suitable drill rig was recently secured and the drilling program completed.

Results will be released when available.

For further information please contact:

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ASX: AAJ

Capital Structure

657M Shares on Issue

12M Options on issue

Board of Directors

Non-Executive Chairman

Paul Boyatzis

Managing Director

Peter Schwann

Non-Executive Director

Mark Elliott

Company Secretary

Phillip MacLeod

Active Gold Projects

SLATE DAM PROJECT

BEOWULF PROJECT

CLINKER HILL

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