

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Buddy Technologies Limited

ACN/ARSN 121 184 316

1. Details of substantial holder (1)

Name Sequoia Capital USV XIV Holdco, Ltd. (**Sequoia**), Sequoia Capital U.S. Venture Fund XIV, L.P., SC U.S. Venture XIV Management, L.P., Sequoia Capital Operations LLC and SC US (TTGP), Ltd. (**Sequoia Group Members**)

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 11/09/2019
The previous notice was given to the company on 03/04/2019
The previous notice was dated 03/04/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A to this notice	See Annexure A to this notice	See Annexure A to this notice	See Annexure A to this notice	See Annexure A to this notice	See Annexure A to this notice

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sequoia and Sequoia Group Members	2800 Sand Hill Road #101 Menlo Park CA 94025

Signature

print name **JUNG SON**

capacity **GLOBAL CCO & US CLO**

sign here

DocuSigned by:

Jung Son

date **24/10/2019**

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Annexure A

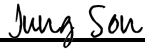
This is Annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder for dated 24 October 2019

print name JUNG SON

capacity GLOBAL CCO &
US CLO

sign here

DocuSigned by:



date 24/10/2019

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Date change of	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected	Person's votes affected
30/05/2019	Sequoia Capital USV XIV Holdco, Ltd. (Sequoia), Sequoia Capital U.S. Venture Fund XIV, L.P., SC U.S. Venture XIV Management, L.P., Sequoia Capital Operations LLC and SC US (TTGP), Ltd. (Sequoia Group Members)	on market	\$155,592.51	3,000,000 ordinary shares	3,000,000
31/05/2019	Sequoia and Sequoia Group Members	on market	\$85,419.82	1,628,180 ordinary shares	1,628,180
03/06/2019	Sequoia and Sequoia Group Members	on market	\$97,149.03	2,000,000 ordinary shares	2,000,000
04/06/2019	Sequoia and Sequoia Group Members	on market	\$113,047.70	2,588,988 ordinary shares	2,588,988
25/07/2019	Sequoia and Sequoia Group Members	on market	\$9,915.57	217,168 ordinary shares	217,168
30/08/2019	Sequoia and Sequoia Group Members	on market	\$38,258.58	1,117,127 ordinary shares	1,117,127
02/09/2019	Sequoia and Sequoia Group Members	on market	\$96,832.67	3,675,000 ordinary shares	3,675,000
03/09/2019	Sequoia and Sequoia Group Members	on market	\$19,136.70	690,000 ordinary shares	690,000
04/09/2019	Sequoia and Sequoia Group Members	on market	\$22,748.03	827,743 ordinary shares	827,743
05/09/2019	Sequoia and Sequoia Group Members	on market	\$26,196.92	1,018,131 ordinary shares	1,018,131
06/09/2019	Sequoia and Sequoia Group Members	on market	\$17,077.50	750,000 ordinary shares	750,000
11/09/2019	Sequoia and Sequoia Group Members	on market	\$48,193.85	2,318,125 ordinary shares	2,318,125
11/09/2019	Sequoia and Sequoia Group Members	on market	\$19,168.37	921,999 ordinary shares	921,999
Total			\$748,737.25	20,752,461 ordinary shares	20,752,461

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

QUOTE