

25 October 2019

**LTI Grant to MD & CEO – TSR Measure**

Seven West Media (“the Company”) has considered changes to the S & P/ASX 200 Consumer Discretionary Index, whereby media and communications companies moved to the S & P/ASX 200 Communication Services Index, in relation to the grant of Long Term Incentive Plan performance rights to the MD & CEO at the upcoming Annual General Meeting (“MD & CEO LTI Grant”). The MD & CEO LTI Grant is Item 6 on the Notice of Annual General Meeting.

Having been reviewed by the Remuneration & Nomination Committee under its discretion, it has been determined that it is appropriate that the Total Shareholder Return (TSR) performance hurdle relevant to the MD & CEO LTI Grant be measured against the S & P/ASX 200 Communication Services Index, which includes the Company’s main media peers, rather than the S & P/ASX 200 Consumer Discretionary Index as currently constituted, and has been changed accordingly.

The MD & CEO LTI Grant is otherwise unchanged.

Ends.