

Spectrum seeks expedition of Venus' claim in relation to Penny West

The Board of Spectrum Metals Limited ('SPX' or 'the company') advises that as the market is aware, on 10 October 2019, Venus Metals Corporation Ltd (VMC) commenced proceedings against (amongst others) Spectrum Metals Limited (SPX) and its wholly owned subsidiary, Zebra Minerals Pty Ltd (Zebra), with respect to Zebra's acquisition of mining tenements at Penny West.

All defendants had lodged appearances in these proceedings by 14 October 2019. Accordingly, VMC is required to file and serve its statement of claim by no later than 28 October 2019. Spectrum looks forward to receipt of the statement of claim by the required deadline and intends to file and serve its defence and any counterclaim to the proceedings as soon as practicable thereafter.

The proceedings will be before the Court on 31 October 2019 at which time Spectrum will be seeking trial programming orders consistent with its intention to have the matter heard in the first quarter of 2020.

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