



25 October 2019

**Company Announcements
ASX Limited**

Information Required Under ASX Listing Rule 3.10.5A

The following information is provided in relation to the completion of the capital raise and issue of shares on 23 October 2019.

a) Dilution to existing holders:

The dilutive effect of the L7.1A placement of 73,437,500 fully paid ordinary shares on existing shareholders is 8.5%, after taking into account 110,937,500 shares issued in the placement under LR7.1.

- b) The Company resolved to utilise the capacity available to it under ASX Listing Rule 7.1A. as it had recently undertaken a Share Purchase Plan (July 2019), and this placement enabled it to raise sufficient funds to eliminate its debt and provide funds for exploration and working capital;
- c) No underwriting arrangements were in place for the placement; and
- d) \$88,125 in fees will be paid in connection with the LR 7.1A placement.

A handwritten signature in black ink, appearing to read "Guy Robertson".

Guy Robertson
Company Secretary

