

OMNIBLEND SECURES NEW CUSTOMERS AND RECEIVES FIRST ORDERS

28 October 2019

- Omniblend, Keytone Dairy's 100% owned Australian subsidiary, has secured two new strategic customers
- First orders from these customers total more than \$1,300,000

Sydney and Melbourne, Australia and Christchurch, New Zealand - Keytone Dairy Corporation Ltd (ASX:KTD) ("Keytone" or the "Company") is pleased to provide the following update.

Omniblend Pty Limited ("Omniblend"), Keytone's 100% owned subsidiary, has recently secured opening orders from two of the world's leading health and wellness brands to produce a range of their speciality branded products across multiple product lines and pack formats. After completing the necessary formulation work with its experienced internal product development team, Omniblend has secured opening orders from these clients for a combined value of more than \$1,300,000.

The commercial arrangements do not stipulate specific volume of production, rather they set out the terms on which the Company will contract manufacture private label product, as and when orders are placed. The Company considers the arrangements to be material given their open-ended supply nature and the quantum and immediate placement of the first orders.

The destination of the products is to domestic and international markets, including China, South East Asia and the Middle East. Omniblend's ability to continue to attract some of the world's leading health and wellness brands exemplifies the quality and expertise of the operation, the experience of the team and the leading in-house manufacturing capability.

The relationship with these new strategic clients for the Company will continue to be grown and nurtured so that repeat orders are placed on regular and timely intervals across a greater number of product lines.

Keytone's Chief Executive Officer, Danny Rotman, commented: "We are extremely pleased to continue to secure the calibre of clients such as these. Omniblend is a leading health and wellness manufacturer and it is testament to our operations that major international health and wellness brands continue to choose to work with us. We look forward to developing a long-term relationship and offering these clients the expertise and manufacturing capabilities the business brings."



Further Information

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About Keytone Dairy Corporation Limited

Based in Sydney and Melbourne, Australia and Christchurch, New Zealand, Keytone Dairy Corporation Ltd is an established manufacturer and exporter of formulated dairy products and health and wellness products. Keytone Dairy's wholly-owned subsidiary Omniblend is a leading Australian product developer and manufacturer in the health and wellness sector, with both dry powder and ready to drink health and wellness-based product capability. In addition to Keytone Dairy's own brands, the company is a trusted production partner, contract packing for well-known brands in Australia, New Zealand and internationally. The Company's purpose-built production facilities in Australia and New Zealand offer a wide range of dairy, health and wellness and nutritional packing solutions, meeting the diverse needs of consumers from different markets and cultures. Please visit www.keytonedairy.com for further information.

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