



## ASX Announcement

28 October 2019



### Vimy Resources opens Share Purchase Plan

Vimy Resources Limited (ASX:VMY) is pleased to offer eligible shareholders an opportunity to acquire additional shares in the Company under a Share Purchase Plan (**SPP**). SPP offer booklets and personalised application forms have now been despatched to eligible shareholders. The SPP was announced on 23 October 2019, together with details of the successful equity raising of \$3.9 million (**Placement**).

The SPP aims to raise approximately \$3.0 million and is not underwritten. Funds raised from the Placement and the SPP will be used to strengthen Vimy Resources' balance sheet and bolster working capital, as well as providing funding for Alligator River Project exploration programs and for the review of the Mulga Rock Project Definitive Feasibility Study. Shareholders and interested parties should refer to our annual report also released today as it details the progress we made in 2018/2019 and our plans for the coming year.

#### Share Purchase Plan Details

The SPP is offered to Australian and New Zealand shareholders who were registered as Vimy Resources shareholders at 4.00pm (Perth time) on the record date of Tuesday, 22 October 2019 (**Eligible Shareholders**). The SPP provides Eligible Shareholders with an opportunity to apply for up to \$30,000 in new fully paid ordinary shares in the capital of Vimy Resources (Shares) irrespective of the number of Shares they currently own and without incurring brokerage fees, commissions or other transaction costs.

The issue price of Shares under the SPP (**Issue Price**) is \$0.05 per Share, which is equal to the issue price under the Placement and represents an 18% discount to Vimy Resources' closing price of \$0.061 per Share on Tuesday, 22 October 2019 (being the last trading day prior to the announcement of the Placement and SPP).

Vimy Resources is committed to ensuring that all Eligible Shareholders have the opportunity to participate in the SPP and is pleased to be one of the first companies on the ASX to offer the new participation limit of up to \$30,000 per Eligible Shareholder (previously \$15,000 per Eligible Shareholder).

Participation in the SPP is entirely voluntary. All Shares issued under the SPP will rank equally with existing Shares and will carry the same voting rights and entitlement to receive distributions.

The SPP will close at **2.00pm (Perth time) on 18 November 2019**. Eligible Shareholders who wish to participate in the SPP are encouraged to apply as soon possible and before the closing date.

Full details of the SPP are provided in the booklet despatched to Eligible Shareholders.

**Marcel Hilmer**  
**Chief Financial Officer and Company Secretary**  
Tel: +61 8 9389 2700



### **Summary Information**

*The following disclaimer applies to this announcement and any information contained in it (the Information). The Information in this announcement is of general background and does not purport to be complete. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with ASX Limited, which are available at [www.asx.com.au](http://www.asx.com.au). You are advised to read this disclaimer carefully before reading or making any other use of this announcement or any information contained in this announcement. In accepting this announcement, you agree to be bound by the following terms and conditions including any modifications to them.*

### **Forward-Looking Statements**

*This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "potential", "progress", "aim", "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "should", "seek" and similar words or expressions containing same.*

*The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.*

### **Note for Release or Distribution in the United States**

*This announcement has been prepared for publication in Australia and may not be released in the United States or to any US newswire service. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.*

## About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources, which is located 240km ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (78%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

### Directors and Management

The Hon. Cheryl Edwardes AM  
Non-Executive Chairman

Mike Young  
CEO and Managing Director

David Cornell  
Non-Executive Director

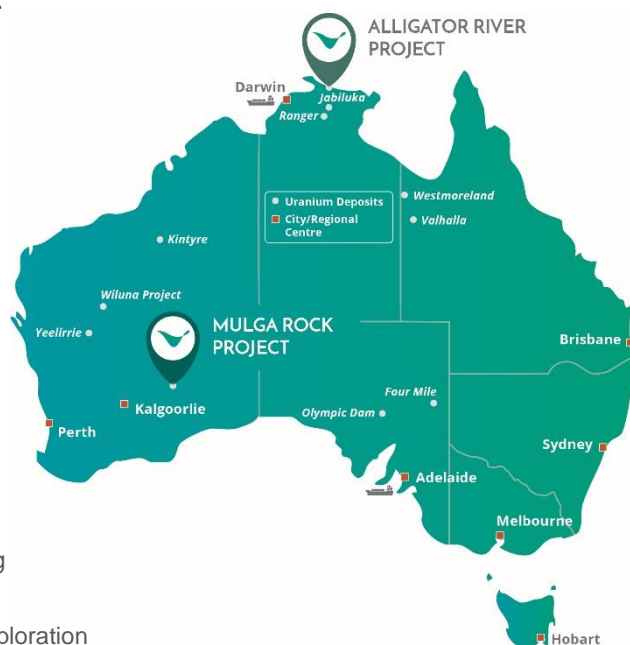
Dr Tony Chamberlain  
Non-Executive Director

Marcel Hilmer  
Chief Financial Officer  
and Company Secretary

Julian Tapp  
Chief Nuclear Officer

Scott Hyman  
Vice President Sales and Marketing

Xavier Moreau  
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit [asx.com.au](http://asx.com.au) and [vimyresources.com.au](http://vimyresources.com.au) respectively.

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#### Share Registry

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F: +61 3 9473 2500  
W: [www.computershare.com](http://www.computershare.com)  
E: [www.investorcentre.com/contact](http://www.investorcentre.com/contact)

#### MULGA ROCK PROJECT



Total Ore Reserves of  
42 Mlbs  $U_3O_8$   
23 Mt at 845ppm



STATE & FEDERAL  
MINISTERIAL  
APPROVALS

SECONDARY APPROVALS  
IN PROGRESS

#### ALLIGATOR RIVER PROJECT



WORLD CLASS TIER 1  
EXPLORATION PACKAGE



PRO-URANIUM  
JURISDICTION



BOARD APPROVAL  
FOR NEXT PHASE