

ASX Announcement

28 October 2019

Effectuation of Deed of Company Arrangement

Carnegie Clean Energy Limited (ASX: CCE) (**Carnegie** or the **Company**) is pleased to provide the following Company update.

Effectuation of Deed of Company Arrangement (DoCA)

At a meeting of creditors held on 17 April 2019, creditors resolved that the Company enter into a DoCA to recapitalise the Company and restructure its debts. The DoCA was executed on 13 May 2019. The conditions precedent for effectuation of the DoCA have been satisfied, and Creditors' claims have been extinguished against the Company and transferred to a Creditors' Trust.

The Company wishes to advise that the DoCA has now been effectuated, John Bumbak and Richard Tucker resigned as Deed Administrators today, and control of the Company has returned to the Directors.

Attached to this announcement is a copy of the Form 5056 "Notice that Deed Wholly Effectuated" which has been lodged with the Australian Securities & Investments Commission.

Appointment of Non-Executive Director

Carnegie is pleased to advise that Mr Anthony Shields has been appointed as a non-executive director.

Mr Shields is the managing director of Asymmetric Investment Management Fund Pty Ltd (**Asymmetric**), a Perth-based investment manager specialising in private debt, venture capital and risk management. He also sits on a number of other company boards in a non-executive capacity. Prior to Asymmetric, Mr Shields established and managed an investment portfolio for a large family office in Perth, Western Australia. He currently sits on the board of another Perth based family office, advising on investment strategy and portfolio management. Prior to his family investment roles, Mr Shields worked for Deutsche Bank in equity and derivatives sales and trading, and for Macquarie Bank as an equity analyst and in institutional equity sales and trading.

Reinstatement to trading

The Company is working towards the re-instatement of its shares to trading on the ASX on or around 31 October 2019.

For more information:

Jonathan Fiévez
Chief Executive Officer
Carnegie Clean Energy Limited
enquiries@carnegiece.com

Form 5056

Corporations Act 2001
s444A(5), 445C(c) & (d), 445FA
Corporations Regulations 2001
Reg 5.3A.06 & Sch 8A

Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

422223

Registered liquidator name

JOHN ALLAN BUMBAK

Company details

Company name

CARNEGIE CLEAN ENERGY LIMITED

ACN

009 237 736

Deed wholly effectuated

Deed of company arrangement was:

wholly effectuated by its terms under s445C(c)

Date that deed wholly effectuated or certification made

28-10-2019

Certification

Deed wholly effectuated on its terms - s445C(c)

I, as the deed administrator of the deed of company arrangement executed
on

13-05-2019

certify that the deed is wholly effectuated by circumstances set out in the
deed.

Yes

Authentication

This form has been authenticated by	
Name	JOHN ALLAN BUMBAK
This form has been submitted by	
Name	John Allan BUMBAK
Date	28-10-2019

For more help or information

Web	www.asic.gov.au
Ask a question?	www.asic.gov.au/question
Telephone	1300 300 630