

EXECUTIVE TEAM CHANGES

Nanollose Limited (ASX:NC6) (“Nanollose” or the “Company”) wishes to announce that Mr Gary Cass has resigned from his position as Chief Scientific Officer giving his contractual 3 months’ notice yesterday.

Mr Cass was the creator of the “red wine dress” after he found a fabric-like substance floating on a vat of contaminated wine. He then turned this into a dress and exhibited it as an art piece for several years, gaining global media coverage, before helping to co-found Nanollose. Since then he has been a key participant in advancing the Company’s technologies.

As Nanollose moves into a new phase of commercial development and growth, Executive Chairman Dr Wayne Best will lead the Company’s Research & Development programs and look to work more closely with its current and future partners in the fibre and textile space who have the expertise and resources available to assist Nanollose develop and commercialise its technologies.

Nanollose Executive Chairman Dr Wayne Best said: “On behalf of the Board and the Company, I would like to thank Gary for his services. I have known Gary since 2014 when we began working together to develop technologies around microbial cellulose for a range of applications. The initial work resulted in the creation of materials as diverse as seed germinating media and dresses made from beer and wine. Gary should be proud of what he has accomplished on his Nanollose journey and we wish him every success in his new ventures.”

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is an innovative Australian company that uses a low cost and eco-friendly fermentation process to grow fibres that could become a sustainable alternative to conventional plant-derived cellulose fibres. The Company’s process, which uses streams from various large-scale industries like sugar, wine and food, has the ability to produce ‘Plant-Free’ Cellulose. Cellulose is the hidden polymer most consumers know little about, but forms a huge part of items used in their everyday life such as clothing, paper and hygiene products.