



## MyFiziq Finalizes all Formal Binding Agreements with Evolt360 Technologies

### Highlights

- **MyFiziq will be integrated into the Evolt platform, a device/machine-based intelligent body scanning technology, with all current partners globally.**
- **Evolt is well entrenched in Fitness, Wellness, Gyms, Clinics and Workplaces.**
- **Evolt has over 500,000 active users with a scan costing \$30-\$50 per scan.**
- **Evolt currently has over 500 active locations and new orders in excess of 4,000 units worldwide.**
- **Evolt is an approved medical grade device.**

**MyFiziq Limited (ASX: MYQ) (MyFiziq)** is pleased to update shareholders with the signing of all formal binding agreements with Evolt360 IOH Pty Ltd (**Evolt**), which will see the completion of MyFiziq platform integration into the Evolt platform and consumer application (app).

The legal agreements now completed are as follows:

- Commercial Agreement.
- MyFiziq Software Development Kit End User License Agreement (EULA).
- MyFiziq Data Processing Agreement.
- MyFiziq Support Agreement.

As previously outlined, Evolt is a device/machine-based intelligent body scanning technology purchased and supported by health, fitness, and wellness companies including but not limited to; F45, Anytime Fitness, HCF, and KPMG, these companies and more are looking to provide greater insight into the health of their members and employees. The units cost between \$12,000 - \$20,000 each and are positioned on site with trained staff to run the assessments for their members and employees. The scans performed by the technology are made available to consumers for between \$30 - \$50 per scan depending on the type of scan performed.

Current locations are processing between 150-1500 scans a month across the multiple verticals where the scanning machines have been located. The MyFiziq technology is intended to extend the Evolt reach of the technology into the hands of the consumer at home. Once integrated, customers of Evolt will be able to download access to the MyFiziq technology, via the Evolt app, which is available on both the Apple App Store and Google Play.

Evolt and MyFiziq have agreed to integrate MyFiziq's revolutionary body tracking application into the Evolt application. The companies have agreed a Q4 2019 launch with the integrated product, along with a comprehensive campaign targeting the current Evolt users in early 2020. Evolt's current 500,000 + active user base will be able to track changes in their body dimension more regularly, and in the privacy of their own home, by using the MyFiziq technology between on-site scans. In addition to the tracking capabilities, Evolt will be embedding its biometric data into the machine learning data with MyFiziq within the application.

It is proposed that MyFiziq will be an integral part of Evolt's offering and a key point of difference to other platforms allowing a direct to consumer advantage. Evolt is focused on partnering with companies, facilities and organizations, that are looking to grow their revenue stream via a true value add for their members and consumers.



Evolt has committed to targeting its current 500,000 active users with a view to achieving an initial 100,000 subscribers onto the joint offering in the first 12 months. MyFiziq will receive \$2.99 per month per user based on a 12-month subscription. In the event this initial target is achieved, MyFiziq would see revenue of A\$299,000 per month, or on an annualised basis A\$3,588,000 million per annum.

The MyFiziq pricing model below forms part of the binding agreements with Evolt and, as previously outlined to ASX, has been structured to create customer retention and low friction over a 12-month subscription.

This model is further explained below:

Volume 0 – 100,000 active users	A\$2.99 per month per user
Volume 100,001 – 250,000 active users	A\$2.50 per month per user
Volume 250,001 – 500,000 active users	A\$1.99 per month per user
Volume 500,001 – 1,000,000 active users	A\$1.50 per month per user

**Vlado Bosanac, Chief Executive Officer of MyFiziq, said:**

“The completion of these agreements has been in process for the last 60 days and I am pleased to say they have all now been concluded. The agreements are complex and need to cover a number of different laws and geographic regions, especially when it comes to data privacy. Pleasingly, Evolt has engaged the MyFiziq development team to deliver the application for launch, so we do not anticipate the delays we have had with our other partners. The partnership with Evolt is going to be a very interesting and disruptive move on Evolt’s behalf. Most companies in the stand-alone scanning machine/device space see MyFiziq as a threat with our ability to deliver a similar and unique offering from a consumer’s mobile device. Evolt saw an opportunity to work with MyFiziq and extend both their ability to monetize, but more importantly, their monitoring capabilities into the home of its consumers.

Evolt has medical device approval which will bring a great deal of interest to both companies as we co-promote this unique and comprehensive capability to multiple business verticals, both current and new. Furthermore, to enhance this integration, MyFiziq is currently preparing submissions for FDA clearance as a low risk mobile medical application to enrich its capabilities as an advanced method of monitoring similar to that granted to the apple watch.”

**Edward Zouroudis, Co-Founder and Chief Executive Officer of Evolt, previously:**

“We are very excited to be the first on site body scanning technology to partner with MyFiziq and bring the combined application to the market. When I first saw the technology in late 2018, I earmarked the MyFiziq technology to become a strategic partner as we acquired and grew our current offering within the hundreds of locations, we have actively using our technology. Many companies’ applications suggest they have the same capabilities as MyFiziq, yet when put to task, we haven’t found anything with the mobility, ease, and functionality that the MyFiziq technology offers.

I am extremely confident this is the future of digital dimension, having the ability to place it in the palm of the consumers hand and is highly complementary to our offering and strategic direction. With a target of 100,000 active monthly users and the current order pipeline for our onsite machines exceeding 4,000 units, I am confident we can achieve this initial target in the timeframes agreed with MyFiziq.”



### **About Evolt**

Evolt is a technology driven health and wellness company that is powering connected and digital health. Evolt has developed an end-to-end solution that tracks detailed changes in the quality of activity, body composition and nutrition as well as sophisticated data analytics for an individual's body composition changes.

Evolt is at the forefront of technology and use an evidence-based approach to its development and practical use. We have our own Research and Development Team consisting of highly qualified professionals in the field of exercise science, body composition and nutrition.

### **The MyFiziq Mission:**

Our mission is to globalize our technology and assist individuals, communities and populations to live better healthier lives by working with governments, healthcare providers and the best health & fitness identities and solutions available worldwide with the data we can provide in the palm of their consumers hands.

Our software as a service solution (SAAS) offering allows flexibility and pricing scale reductions for our partners. MyFiziq partners with highly scaled or scalable new and existing applications and provides them with a deeper insight into the data they wish to retrieve from their users to empower them in their journeys.

Consumers engage daily with multiple needs that require the use or ability to track individual dimensions. Such as dieting, exercising, assessing their health or simply buying clothing online, the result is a drive toward understanding their personal dimensions or the changes they are undergoing. MyFiziq provides that missing link in other ecosystems.

MyFiziq is a patented technology we have developed with a proprietary image capturing system within a consumer's smartphone, we empower a consumer with the ability to create a representation of their structure in the form of a 3D avatar with accurate circumference measurements. Partners embed our Software Development Kit's (SDK's) into their new or existing applications, and then customize the experience to meet their brand requirements.

MyFiziq has developed this capability by leveraging the power of Computer Vision, Machine Learning and patented algorithms, to process these images on secure, enterprise-level infrastructure, delivering an end-to-end experience that is unrivalled in the industry. Body measurements provide more useful information about physical changes than simply measuring weight. MyFiziq simplifies the collection of these measurements and removes the margin of human error present in traditional methods.

For more information please visit: [www.myfiziq.com](http://www.myfiziq.com)

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