## **ASX Announcement**

Tuesday 29th October 2019





# **SEPTEMBER 2019 QUARTERLY ACTIVITIES REPORT**

### **Key points**

- Strong financial position with A\$11 million cash at quarter's end
- Initial reconnaissance diamond drilling of Aarnivalkea trend in Finland confirms significant zone of bedrock gold mineralisation
- Initial drilling at Aakenusvaara intersects high grade gold mineralisation
- Further gold anomalies identified in reconnaissance base of till drilling in Finland
- Increased stake in Todd River resources to 30.62% subsequent to quarters end

#### **CORPORATE**

#### **Finance**

A total of A\$2.2 million was spent during the quarter, comprising A\$2 million exploration and evaluation costs, A\$0.2 million corporate costs, business development costs, overheads and payments for fixed assets, and A\$0.1 million staff costs.

During the quarter, the Company sold its final Westgold Resources Ltd (ASX:WGX) shares for proceeds of A\$1.8 million. At the end of the June quarter cash totaled A\$11 million.

Expenditure for the next quarter ended 31 December 2019 is anticipated to be approximately A\$1.72 million on exploration and associated costs, plus a A\$1 million investment in Todd River Resources (ASX:TRT) as described below.

#### **Todd River Resources**

The above cash figures do not include the value of the Company's holding in Todd River Resources (ASX:TRT). During the quarter the Company increased its stake in TRT to 22.99% via expenditure of A\$379,000 in a placement. Subsequent to the end of the quarter, this stake increased to 30.62% via the Company's participation in a rights issue shortfall (refer to S2's ASX releases of 13<sup>th</sup> September 2019 and 14<sup>th</sup> October 2019).

#### **Capital structure**

4.1 million employee options and 24.9 million director and service provider options lapsed on their terms during the quarter. The total issued capital now comprises 247,915,179 ordinary shares and 24.2 million unlisted options, which if exercised, would represent a capital injection of A\$9 million to the Company.



#### **EXPLORATION**

#### Central Lapland Greenstone Belt, Finland (100% S2)

S2 has mineral rights covering approximately 684 square kilometres of ground in the Central Lapland Greenstone Belt of Finland, a region that contains significant shear zone hosted gold deposits, such as Agnico Eagle's 8Moz Kittila gold mine, and magmatic copper-nickel-PGM deposits, which include Boliden's Kevitsa mine and Anglo American's world class Sakatti deposit.

Most activity during the quarter focussed on diamond drilling at the Aarnivalkea and Aakenusvaara gold prospects, as described below.

#### **Aarnivalkea**

During the quarter the Company completed the first two of three phases of reconnaissance diamond drilling at its 100% owned Aarnivalkea gold anomaly (refer to S2 ASX releases of 5<sup>th</sup> August 2019 and 26<sup>th</sup> September 2019). The drilling achieved its objective of confirming the presence of a significant shear zone system with intense hydrothermal alteration, widespread gold anomalism, and high grade gold mineralization.

These intercepts are from various locations on a broad drill grid, but cluster in the central part of the target area. The results are considered highly encouraging given that this is the first exploration undertaken in this area and that the holes are relatively shallow (most holes 80-90 metres depth). Better intercepts include:

- 10 metres @ 1.0g/t gold from 87 metres in FAVD0006
- 5.5 metres @ 2.0 g/t gold from 42 metres, including 0.7 metres @ 6.7 g/t gold and 1 metre @ 5.3g/t gold, in FAVD0012
- 3 metres @ 3.0 g/t gold from 103 metres (including 1 metre @ 6.9 g/t gold from 103 metres) in FAVD0014, located 50 metres down dip from:
- 6.0 metres @ 5.4 g/t gold from 59 metres, including 4 metres @ 7.8g/t gold in FAVD0015
- 0.95 metres @ 2.8 g/t gold form 56.05 metres in FAVD0023
- 9.5 metres @ 0.8 g/t gold from 82 metres (including 1.45 metres @ 4.1 g/t gold from 85.18 metres) in FAVD0031
- 9.91 metres @ 1.8 g/t gold from 74.02 metres, including 0.5 metres @ 16.5 g/t gold from 83 metres in FAVD0034
- 2.21 metres @ 2.9 g/t gold from 16.53 metres in FAVD0037
- 13.97 metres @ 1.8 g/t gold from 64.63 metres (including 0.6 metres @ 30.7 g/t gold from 76 metres) in FAVD0039, located 40 metres down dip from:
- 2.01 metres @ 18.4 g/t gold from 41.49 metres (including 1.01 metres @ 36.2 g/t gold from 41.9 metres), 6.46 metres @ 2.0 g/t gold from 47.29 metres (including 1.0 metre @ 7.6 g/t gold from 50 metres), and 3.96 metres @ 1.5g/t gold from 58.72 metres in FAVD0040



Gold anomalism/mineralisation is mainly associated with interpreted steep easterly dipping zones of intense shearing and alteration within and at the contacts of basalts and dacitic porphyries.

The alteration exhibits classic mesothermal lode gold characteristics including an earlier phase of ductile shearing and chlorite-sericite (potassic) alteration, a later phase of albite (sodic) alteration with brittle quartz-carbonate-(scheelite) veining, brecciation, and locally strong carbonate-silica-sulphide alteration with pyrite and/or arsenopyrite. Free gold has been observed in the most strongly mineralised intercept in hole FAVD0015.

Several deeper holes have been drilled beneath the central part of the mineralized zone and assay results are awaited for these. The potential strike extensions are located beneath swampy ground, so drilling of this is awaiting the winter freeze.

### **Reconnaissance**

Reconnaissance base of till (BOT) drilling undertaken concurrently with the diamond drilling during the quarter extended the Aarnivalkea anomaly to the south, identified a parallel trend to the west of the main trend, with a best end of hole value of 2.17g/t gold, and identified a new anomaly 3 kilometres to the southeast of the main zone. These will be diamond drill tested over the winter.

### **Aakenusvaara**

An exploration licence covering the historic Aakenusvaara gold prospect was granted early in the quarter (refer to S2 ASX release of 25<sup>th</sup> July 2019) and the Company drilled seven holes to follow up mineralization identified by resampling of historic drilling (refer to S2 ASX release of 19<sup>th</sup> August 2019).

Three historic holes were located and resampled, with results as follows:

- The historic intercept of 4.8 metres @ 10.0g/t gold in AAV010 repeated as 5.2 metres @ 8.4g/t gold\*
- The historic intercept of 3.2 metres @ 3.9g/t gold in AAV011 repeated as 3.2 metres @ 3.1g/t gold\*
- Resampling of AAV027, with no historic assays, has also identified an intercept of 6.1 metres @ 1.8g/t gold and 1.3% copper in a footwall zone to the main lode.

Seven diamond holes drilled to follow this up produced mixed results, with better intercepts being:

- 11.62 metres @ 3.8 g/t gold from 94 metres (including 1.38 metres @ 28.9 g/t gold form 104.24 metres) in FAKD0001
- 2.11 metres @ 86.0 g/t gold form 139 metres (including 0.71 metres @ 254 g/t gold from 140 metres) in FAKD0002
- 14.7 metres @ 2.3 g/t gold from 10.4 metres (including 1.6 metres @ 12.2 g/t gold from 10.4 metres) in FAKD0009

The highest grade intercept of 2.11 metres @ 86.0 g/t gold is also the deepest hole and the mineralised zone remains open down dip and either side of this.

A high degree of variability between repeat assays was noticed, which is often an indicator of coarse grained nuggety gold, so several intercepts were re-assayed using the screen fire assay technique in order to obtain more reliable and representative results. Preliminary testwork on selected intervals confirmed the presence of coarse gold and additional samples have been submitted to better quantify the magnitude of coarse gold in the system.

The Company is assessing its next steps at Aakenusvaara.



#### Ruopas

Objections to the fast tracked grant of the Ruopas Exploration Licence were received by TUKES, the Finnish Mining Authority, during the quarter. The implications of this in terms of process and timing is not yet known, so drilling of the nickel target is on hold pending further information from TUKES...

#### Polar Bear, Western Australia (S2 100% of nickel rights)

S2's holds the nickel rights over an area of 510 square kilometres to the southeast of the Widgiemooltha and Kambalda nickel sulphide trends. S2 retained these rights when it sold the Polar Bear project (comprising the Polar Bear and Norcott projects and the Eundynie Joint Venture) to Westgold (now owned by RNC through its purchase of Westgold's Higginsville gold operations). The nickel rights include the Halls Knoll, Taipan and Gwardar nickel prospects.

During the quarter results were received from hole SPBD0362, drilled 80 metres to the south of the previously reported intercept in SPBD0360 (17.83 metres @ 0.75% nickel (including 0.75 metres @ 2.41% nickel and 0.68 metres @ 3.31% nickel) and 3.33 metres @ 1.38% nickel reported on 22<sup>nd</sup> July 2019).

Hole SPBD0362 intersected a narrow zone of sulphides (1.22 metres @ 1.38% nickel including a narrow band of massive sulphides grading 6.16% nickel over 15 centimetres) in a Kambalda-style pinchout position.

These intercepts, together with that in previously reported hole SPBD0361 drilled approximately 80 metres north of SPBD0360 (5.7 metres @ 0.57% nickel), define a 160 metre wide lava channel containing substantial quantities of nickel sulphide mineralisation. Although these intercepts are not mineable grade and width, the apparent increase of sulphides down plunge is considered encouraging, and further drilling is planned to follow the channel down plunge.

#### Fraser Range, Western Australia (S2 100%)

The Company has three exploration licence applications in the Fraser Range, located 40 to 80 kilometres to the northeast of the Nova-Bollinger nickel-copper mine, which S2's predecessor, Sirius Resources, discovered in 2012.

The Company's three exploration licence applications are undergoing various pre-grant processes including heritage protocols. These licences may be granted late this year or early next.

#### Ecru, Nevada, USA (S2 earning 70%)

The Ecru project is located 40 kilometres southeast of Battle Mountain in Lander County, Nevada. It is located in the heart of the highly endowed Battle Mountain—Eureka trend, surrounded on all sides by the Nevada Gold Mines Joint Venture ("NGMJV") between Barrick and Newmont, which contains the Pipeline, Cortez Hills and Goldrush deposits with a collective gold endowment of approximately 50 million ounces. The project is situated between exposed range and concealed basin, in an area covered by a wedge of transported colluvium ("pediment"), and is centered on a large gravity high that is interpreted to represent an upthrown block of the same favourable carbonate rocks that host NGMJV's nearby world class deposits. Additionally, the project is interpreted to contain geology analogous to that at NGMJV's Pipeline deposit, which occurs where favourable carbonates of the Wenban Formation have been thrust over the "cap" rocks of the Valmy Formation by the Abyss Thrust, with the receptive carbonate host rock and mineralization having being exhumed (unroofed, or exposed) by partial erosion of the overlying rocks, before being buried again beneath more recent transported colluvium. S2 can earn a 70% interest by the expenditure of US\$3 million by June 2022, and can withdraw after the expenditure of US\$200,000 by June 2019.

During the quarter the Company acquired new magnetic data that highlights new drill targets (refer to S2 ASX release of 25<sup>th</sup> September 2019). Processing of this data has identified a large circular magnetic feature up to 2 kilometres across within the project area, comprising four discrete magnetic highs. When integrated with the Company's gravity and AMT data, this shows that these magnetic highs broadly coincide with gravity lows and surround a central gravity high. The



circular magnetic feature is located at the intersection of a series of interpreted north-south and east northeast-west southwest trending structures.

The circular magnetic feature may represent a buried intrusion, either as a central intrusion with magnetic alteration haloes within the surrounding sediments, or as four discrete magnetic intrusive bodies. This interpretation is supported by earlier S2 drilling which intersected narrow, low grade gold-silver intercepts associated with zones of brecciation, silicification and overprinting argillic alteration, within broader multi-element geochemical haloes (with elevated antimony, arsenic, mercury, copper, zinc, molybdenum and tellurium), consistent with an intrusion related origin (refer to S2 ASX announcement dated 14 February 2019).

The identification of a potential intrusive complex within the Ecru project is considered highly significant, given that NGMJV' 2.7 million-ounce Robertson gold deposit, which is located immediately south of the Ecru project, is also an intrusion related gold-silver skarn deposit (refer to Coral Gold's NI43-101 report of January 2012).

Additionally, the lack of a magnetic signature associated with the large gravity high anomaly located to the northeast of the intrusive complex is considered significant as the ostensible absence of an intrusion instead suggests that the gravity anomaly may represent an uplifted body of prospective lower plate carbonate sediments consistent with a Carlin-style gold target.

#### For further information, please contact:

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Past Exploration results reported in this announcement have been previously prepared and disclosed by S2 Resources Limited in accordance with JORC Code 2012. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.s2resources.com.au for details on past exploration results.

Project Finland	Tenement ID	Registered Holder	Location	Ownership %	Status
Reservations					
Central Lapland	Rova VA2018:0055	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Exploration Licenses					
Central Lapland	Kerjonen ML2015:0061	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Keulakkopää ML2016:0058	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Paana Central ML2018:0081	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Aakenusvaara ML2018:0105	Sakumpu Exploration Oy	Central Lapland	100%	Granted
Central Lapland	Palvanen ML2016:0062	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Putaanperä ML2016:0063	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Sikavaara ML2016:0056	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana East ML2017:0029	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana West ML2017:0028	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Selkä ML2017:0037	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Mesi ML2017:0034	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Ruopas ML2017:0040	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Nuttio ML2017:0041	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Home ML2017:0042	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Hanhijarvi ML2017:0112	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Pikkulaki ML2017:0111	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Ruopas 1 ML2018:0065	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Paana W2 ML2018:0107	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Home 1 ML2018:0109	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Palvanen 1 ML2018:0110	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Palvanen 2 ML2018:0111	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Pahasvuoma ML2019:0085	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
Central Lapland	Rova ML2019:0086	Sakumpu Exploration Oy	Central Lapland	100% when granted	Application
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Ecru	Ecru 1 NMC1098847	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 2 NMC1098848	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 3 NMC1098849	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 4 NMC1098850	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 5 NMC1098851	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 6 NMC1098852	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 7 NMC1098853	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 8 NMC1098854	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 9 NMC1098855	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 10 NMC1098856	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 11 NMC1098857	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 12 NMC1098858	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 13 NMC1098859	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 14 NMC1098860	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 15 NMC1098861	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 16 NMC1098862	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 17 NMC1098863	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 18 NMC1098864	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 19 NMC1098865	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 20 NMC1098866	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 21 NMC1098867	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 22 NMC1098868	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 23 NMC1098869	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 24 NMC1098870	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 25 NMC1098871	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 26 NMC1098872	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 27 NMC1098873	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 28 NMC1098874	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Ecru	Ecru 30 NMC1098876	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 31 NMC1098877	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 32 NMC1098878	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 33 NMC1098879	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 34 NMC1098880	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 35 NMC1098881	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 36 NMC1098882	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Ecru	Ecru 39 NMC1098885	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
:cru	Ecru 40 NMC1098886	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 41 NMC1098887	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 42 NMC1098888	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 43 NMC1098889	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Ecru	Ecru 46 NMC1098892	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru 47 NMC1098893	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Carr 2   MACCOMPRET   Control Code (30)   Inc.   Lander C.   serting 70%   Geneted	Ecru	Ecru 69 NMC1098915	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Error   PANCOMENTED	Ecru	Ecru 70 NMC1098916	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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Error	Ecru	Ecru 80 NMC1098926	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
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ECTU	Ecru	Ecru 83 NMC1098929	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
EERU	Ecru	Ecru 84 NMC1098930	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru	Ecru	Ecru 85 NMC1098931	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru   Ecru 87 MAC1088934   Kinetic Gold (US) Inc.   Lander C.   earning 70%   Granted	Ecru	Ecru 86 NMC1098932	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru   Ecru 88 NMC1088935   Kinetic Gold (US) Inc.   Lander C.   earning 70%   Granted			• • • • • • • • • • • • • • • • • • • •		·	
Ecru   Ecru 9 NMC1098935   Kinetic Gold (US) Inc.   Lander C.   earning 70%   Granted					<del>-</del>	
Eru   Eru   D NMC1098936   Kinetic Gold (US) Inc.   Lander C.   earning 70%   Granted						
EERU         Ezru 9 NMC1088937         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECU 92 NNC1088938         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECU 93 NNC1088940         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECU 95 NNC1088941         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 95 NNC1088942         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 97 NNC1088943         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 98 NNC1088944         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 99 NNC1098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 100 NNC1088946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 100 NNC1089848         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 100 NNC1089845 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Ecru         Ecru 92 NMC1098938         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 93 NMC1098939         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 95 NMC1098941         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 95 NMC1098941         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 95 NMC1098942         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 95 NMC1098943         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 98 NMC1098944         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMC1098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMC109894						
ECTU         ECTU 38 NMC1089939         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 98 NMC1089840         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 98 NMC1089841         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 97 NMC1089842         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 97 NMC1089843         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 99 NMC1089844         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 100 NMC1089845         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 100 NMC1089847         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 1012 NMC1089848         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 102 NMC10898948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 103 NMC108	Ecru		· ·	Lander C.	earning 70%	
ECTU         Ecru 94 NMC1098940         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 95 NMC1098941         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 95 NMC1098942         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 98 NMC1098943         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 98 NMC1098944         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 100 NMC1098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 101 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 101 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         Ecru 105 NMC1098	Ecru					
ECTU         ECTU 95 NMC1098941         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 96 NMC1098942         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 98 NMC1098943         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 99 NMC1098944         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 99 NMC1098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 101 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 101 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 102 NMC10989948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 104 NMC1098994         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 104 NMC1098995         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           ECTU         ECTU 107 NMC109	Ecru		· ·		·	
Ecru         Ecru 96 NMCL098942         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 97 NMCL098943         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 98 NMCL098944         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMCL098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 101 NMCL098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 101 NMCL098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 101 NMCL098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC10	Ecru	Ecru 94 NMC1098940	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru   Ecru 97 NMC1098943   Kinetic Gold (US) Inc.   Lander C.   earning 70%   Granted	Ecru	Ecru 95 NMC1098941	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru         Ecru 98 NMC1098944         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 99 NMC1098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 101 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1	Ecru	Ecru 96 NMC1098942	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru         Eru 99 NMC1098945         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 100 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 101 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098954         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1	Ecru	Ecru 97 NMC1098943	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru         Ecru 100 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098954         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 114 NM	Ecru	Ecru 98 NMC1098944	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru         Ecru 100 NMC1098946         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 103 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098954         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NMC1098956         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NM	Ecru	Ecru 99 NMC1098945	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
Ecru         Ecru 101 NMC1098947         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 102 NMC1098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 114 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NM	Ecru	Ecru 100 NMC1098946	Kinetic Gold (US) Inc.	Lander C.		Granted
Ecru         Ecru 102 NMC1098948         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 114 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NMC1098957         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 116 NM		Ecru 101 NMC1098947			·	Granted
Ecru         Ecru 103 NMC1098949         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Eru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098954         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 114 NMC1098956         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NMC1098957         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 116 NMC1098958         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         T29N R47E Se			···			
Ecru         Ecru 104 NMC1098950         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098954         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 114 NMC1098956         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NMC1098957         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 116 NMC1098958         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         T 129N R47E Section 27 (All)         Newmont USA Ltd         Lander C.         earning 70%         Mineral Rights           Ecru         T						
Ecru         Ecru 105 NMC1098951         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 106 NMC1098952         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 107 NMC1098953         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 108 NMC1098954         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 113 NMC1098955         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 114 NMC1098956         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NMC1098957         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 116 NMC1098958         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         Ecru 115 NMC1098958         Kinetic Gold (US) Inc.         Lander C.         earning 70%         Granted           Ecru         T19N R47E Section 27 (All)         Newmont USA Ltd         Lander C.         earning 70%         Mineral Rights           Western         T			. ,		·	
Ecru Ecru 106 NMC1098952 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 107 NMC1098953 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 108 NMC1098954 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 113 NMC1098955 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 114 NMC1098955 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 115 NMC1098956 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 115 NMC1098957 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 116 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 117 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 118 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Ecru T29N R47E Section 33 (N1/2, N1/251/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted						
Ecru   Ecru   Ecru   107 NMC1098953   Kinetic Gold (US) Inc.   Lander C.   earning 70%   Granted					·	
Ecru Ecru 113 NMC1098954 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 113 NMC1098955 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 114 NMC1098956 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru Ecru 115 NMC1098957 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru Ecru 115 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru Ecru 116 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Private Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Ecru T29N R47E Section 33 (N1/2, N1/251/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1172 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted						
Ecru Ecru Ecru 113 NMC1098955 Kinetic Gold (US) Inc. Lander C. earning 70% Granted  Ecru Ecru 114 NMC1098956 Kinetic Gold (US) Inc. Lander C. earning 70% Granted  Ecru Ecru 115 NMC1098957 Kinetic Gold (US) Inc. Lander C. earning 70% Granted  Ecru Ecru 116 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted  Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Granted Private  Ecru T29N R47E Section 33 (N1/2, N1/251/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Foranted  F					·	
Ecru Ecru 114 NMC1098956 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 115 NMC1098957 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru Ecru 116 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights Ecru T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Folar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Folar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Folar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Folar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Folar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted Folar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted	Ecru					
Ecru Ecru 15 NMC1098957 Kinetic Gold (US) Inc. Lander C. earning 70% Granted  Ecru Ecru 116 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted  Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Ecru T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Foranted  Forant	Ecru				earning 70%	
Ecru Ecru 116 NMC1098958 Kinetic Gold (US) Inc. Lander C. earning 70% Granted Private  Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Figure T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Figure T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted	Ecru	Ecru 114 NMC1098956	Kinetic Gold (US) Inc.	Lander C.	earning 70%	Granted
ECTU T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights  FETU T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  FETU T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  FETU T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  FOIAT Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  FOIAT Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  FOIAT Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  FOIAT Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  FOIAT Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  FOIAT Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  FOIAT Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted	Ecru	Ecru 115 NMC1098957	Kinetic Gold (US) Inc.	Lander C.	earning 70%	
Ecru T29N R47E Section 27 (All) Newmont USA Ltd Lander C. earning 70% Mineral Rights  T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/172 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/172 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/172 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/172 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/172 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted	Ecru	Ecru 116 NMC1098958	Kinetic Gold (US) Inc.	Lander C.	earning 70%	
Ecru T29N R47E Section 33 (N1/2, N1/2S1/2) Newmont USA Ltd Lander C. earning 70% Mineral Rights  Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted						
ECTU     T29N R47E Section 33 (N1/2, N1/2S1/2)     Newmont USA Ltd     Lander C.     earning 70%     Mineral Rights       Western Australia       Polar Bear     E15/1298     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E15/1461     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E15/1541     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1142     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1712     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1725     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted	Ecru	T29N R47E Section 27 (All)	Newmont USA Ltd	Lander C.	earning 70%	_
Western Australia  Polar Bear E15/1298 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1461 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E15/1541 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1142 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1712 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted  Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted	Foru	T20N D47E Cc-+! 22 /N4 /2 N4 /22 /21	Nourmont LICA 14-1	Landas C	corning 709/	
Polar Bear     E15/1298     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E15/1461     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E15/1541     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1142     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1712     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1725     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted		129N K47E Section 33 (N1/2, N1/251/2)	Newmont USA Ltd	Lander C.	earning /U%	iviinerai Rights
Polar Bear     E15/1461     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E15/1541     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1142     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1712     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1725     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted		I		T		
Polar Bear     E15/1541     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1142     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1712     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1725     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted		·	·			
Polar Bear     E63/1142     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1712     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1725     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted	Polar Bear	E15/1461	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear     E63/1712     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted       Polar Bear     E63/1725     Polar Metals Pty Ltd     Lake Cowan     100% nickel     Granted	Polar Bear	E15/1541	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear E63/1725 Polar Metals Pty Ltd Lake Cowan 100% nickel Granted	Polar Bear	E63/1142	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
	Polar Bear	E63/1712	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
	Polar Bear	E63/1725	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
	Polar Bear	E63/1756	Polar Metals Pty Ltd	Lake Cowan		

Project	Tenement ID	Registered Holder	Location	Ownership %	Status
Polar Bear	E63/1757	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M15/651	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M15/710	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M15/1814	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/230	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/255	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/269	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/279	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	M63/662	Polar Metals Pty Ltd	Lake Cowan	100% nickel when granted	Application
Polar Bear	P15/5638	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5639	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5640	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5958	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P15/5959	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1587	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1588	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1589	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1590	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1591	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1592	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1593	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Polar Bear	P63/1594	Polar Metals Pty Ltd	Lake Cowan	100% nickel	Granted
Eundynie JV	E15/1458	Polar Metals Pty Ltd / Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E15/1459	Polar Metals Pty Ltd / Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E15/1464	Polar Metals Pty Ltd / Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E63/1726	Polar Metals Pty Ltd / Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E63/1727	Polar Metals Pty Ltd / Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Eundynie JV	E63/1738	Polar Metals Pty Ltd / Shumwari Pty Ltd	Lake Cowan	80% nickel	Granted
Norcott	E15/1487	Polar Metals Pty Ltd	Mt Norcott	100% nickel	Granted
Norcott	E63/1728	Polar Metals Pty Ltd	Mt Norcott	100% nickel	Granted
Fraser Range	E28/2791	Southern Star Pty Ltd	Fraser Range	100% when granted – subject to ballot	Application
Fraser Range	E28/2792	Southern Star Pty Ltd	Fraser Range	100% when granted – subject to ballot	Application
Fraser Range	E28/2793	Southern Star Pty Ltd	Fraser Range	100% when granted – subject to ballot	Application
Fraser Range	E28/2794	Southern Star Pty Ltd	Fraser Range	100% when granted – subject to ballot	Application