#### Apollo Consolidated Ltd

ASX - AOP

Issued Ordinary Shares - 221.5 M

Unlisted Options – 8.8M (13.5c), 4M (25c), 4M (30c),1.25M (32.5c)

Market Cap (at 24c) – \$53.1M (excluding options, \$55.8M fully diluted)

Cash (30 September 2019) - \$9.1M

#### **BOARD:**

Chairman – Roger Steinepreis

Managing Director – Nick Castleden

Non-Executive Directors:

Tony James

Robert Gherghetta



#### **ASX ANNOUNCEMENT**

By e-lodgement

30th October 2019

#### SEPTEMBER QUARTERLY ACTIVITIES REPORT

Apollo Consolidated Limited (ASX: AOP, Apollo or Company) is pleased to report September Quarter activities. Sustained Reverse Circulation (RC) diamond drilling activity at the Lake Rebecca Gold Project continued to deliver strong intercepts around the high-grade Jennifer Lode and nearby Jennifer NE and Laura Lodes, as well as wide gold intersections at Duke & Duchess. Significant gold results were reported from multiple areas during the period, as outlined below. The current drilling program is ongoing and will continue throughout the December Quarter.



## **Highlights:**

- Ongoing drilling along the Rebecca mineralised corridor successfully extended this gold system to over 1.7km strike, located exciting new surfaces and continued to build geological confidence within the known mineralised zones:
  - Potential new mineralized surface identified ~100m west of Jennifer Lode with hits of 29m @ 4.10g/t Au, 16m @ 3.24g/t Au & 30m @ 1.45g/t Au\*, building on earlier results including 11m @ 2.14g/t & 10m @ 1.81g/t Au\*, 22m @ 1.08g/t Au, and 10m @ 2.15g/t Au
  - Delineation drilling at Laura Lode continued to define a strongly mineralised surface with true width results including 21m @ 2.48g/t Au (incl. 1m @ 15.10g/t Au), 13m @ 2.20g/t Au, 11m @ 2.52g/t Au, and 16m @ 1.82g/t Au
  - Two delineation drill holes at Jennifer Lode returned 11.75m @ 2.28g/t Au, and 4m @ 5.27g/t Au (incl. 1m @ 17.46g/t Au)
  - Step-out exploration drilling 200m north of Laura returned hits including 6m @ 4.89g/t Au and 10m @ 1.23g/t EOH\*, supported by additional >1g/t intercepts and widespread near-

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surface anomalism. These results **extend strike length of Rebecca mineralised corridor to more than 1.7km** 

- Infill drilling ~500m south of Jennifer confirmed a near-surface mineralised surface with results to **7m** @ **3.22g/t Au**\*, supporting previous hits to 2m @ 16.92g/t Au
- At Duke, shallow exploration drilling extended eastern part of the gold system with hits of 40m @ 1.03g/t Au\* and 12m @ 1.45g/t Au. Drilling has now delineated a >300m long consistently mineralised zone at this prospect
- ➤ RC drilling at Duchess confirmed multiple parallel zones of sulphide alteration & gold mineralisation including 22m @ 1.22g/t Au, 35m @ 0.85g/t Au\* (including 20m @ 1.04g/t Au) & 11m @ 1.00g/t Au. Intercepts here are interpreted to be close to true width
- New prospect identified at **Cleo**, located 5km north of Duchess, where a single RC hole intersected sulphide alteration & gold anomalism, including results to **2m** @ **1.77g/t Au**

#### 1.1 Lake Rebecca Gold Project (Apollo 100%)

#### Q3 2019 RC and Diamond Drilling

Exploration and delineation drilling continued thorough the Quarter as part of Apollo's fully funded RC & diamond drilling campaign at the Project. In total the Company completed 80 RC holes for 13,020m, and 4 diamond tails for 1,640m over the period, with widespread success as highlighted above. Each of the mineralised surfaces tested delivered extensions to known mineralisation and/or significant high-grade intercepts, as reported in detail in the following releases:

ASX: AOP 5<sup>th</sup> August 2019 'Apollo Hits 29m @ 4.10gpt Au in New Lode at Rebecca'

ASX: AOP 3<sup>rd</sup> September 2019 'Strong Drill Results at Rebecca Continue'

ASX: AOP 1st October 2019 'Wide & Shallow Gold Zones at Lake Rebecca Gold Project'

Drilling details for all holes reported during the Quarter are shown in Tables 1, 2 & 3.

#### REBECCA MINERALISED CORRIDOR

Apollo's key focus remained the **Rebecca mineralised corridor**, where multiple sulphide lodes have been discovered since 2017 and new surfaces continue to emerge.

Drilling at Rebecca during the Quarter has delivered additional wide & high-grade intercepts that have increased confidence in lode geometries, extended the strike of the mineralised corridor, and located a new 'hangingwall' mineralised surface to the west of the high-grade **Jennifer Lode**.

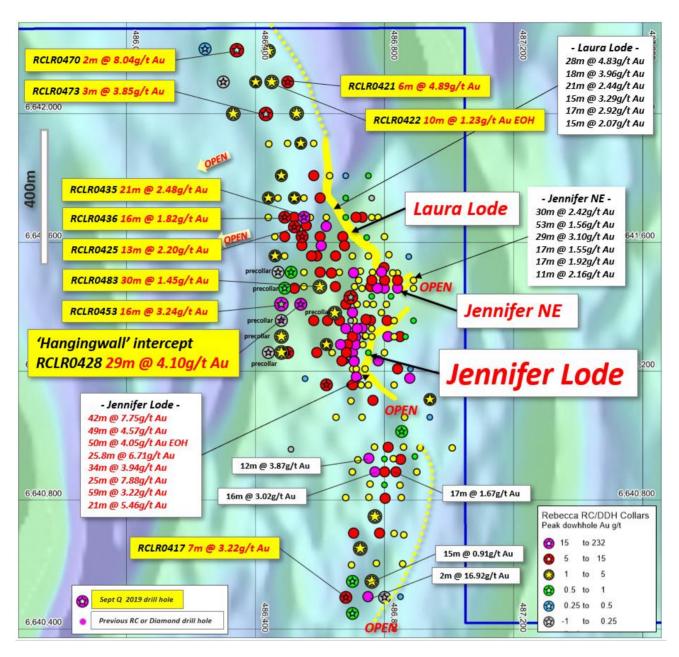


Figure 1. Rebecca discovery area showing **Q3 2019 drill collars as stars** on aeromagnetic image. Significant new intercepts labelled in yellow. All drill holes are colour coded for peak downhole gold assay and the location of the Jennifer; Jennifer NE & Laura Lodes are projected to surface as yellow linework. \*Refer to Note 1 for prior ASX reporting.

#### **New Lode West of Jennifer**

A strong gold intercept of **29m** @ **4.10g/t Au** (incl. 3m @ 12.50g/t Au and 1m @ 19.70g/t Au) was returned in precollar RC drill hole RCLR0428, in a position approximately 100m to the west of **Jennifer Lode** (Figure 2). This intercept is supported by up-dip gold intercepts indicating the development of a new lode in this area.

To follow-up the RCDLR0428 intercept, two additional RC holes were completed and several precollar RC holes drilled in preparation for diamond tails. Of the two completed holes, RCRL0453 on Section 6641410N intersected a strongly mineralised true-width intercept of **16m @ 3.24g/t Au** (including 1m

@ 25.6g/t Au), in a position equivalent to a southern continuation of **Laura Lode** (see Figure 2), and disseminated sulphides with anomalous gold mineralisation in the deeper parts of the hole.

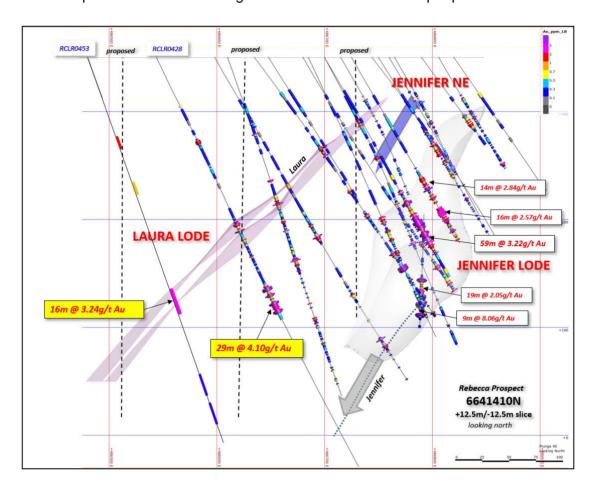


Figure 2. Section 6641410N slice through the Rebecca Leapfrog model showing traces of RCLR0428 & RCLR0453 and Q3 2019 mineralised intervals in yellow boxes. Selected Jennifer Lode and Laura Lode intervals labelled. Note that the Jennifer Lode surface sits largely to the south of this section, and Jennifer NE and Laura Lode mineralisation lies to the north.

On Section 6641435N, RC hole RCLR0481 tested a target up-dip and 25m to the south of the RCDLR0428 hit, intersecting a zone of **30m** @ **1.45g/t** Au\* in the targeted position, within an exceptionally wide zone of >0.20g/t gold anomalism totaling **140m** @ **0.59g/t** Au\* (Figure 3).

Whilst additional drill holes are required to confirm geometries, the Company sees good potential for a new mineralised surface to extend northward from this point and through an underexplored area to the east (and below) Laura Lode. Laura Lode holes will be extended in places to confirm the model. The up-dip extensions of the zone may also link to the Jennifer NE mineralised position, and further drilling is planned to explore this possibility.

The Company's forward work program has infill and delineation drilling continuing, with additional dedicated tests into these exciting Jennifer 'hangingwall' (& Laura 'footwall') exploration positions.

<sup>\*</sup>Note these intercepts incorporate composite samples that will be resampled at 1m intervals.

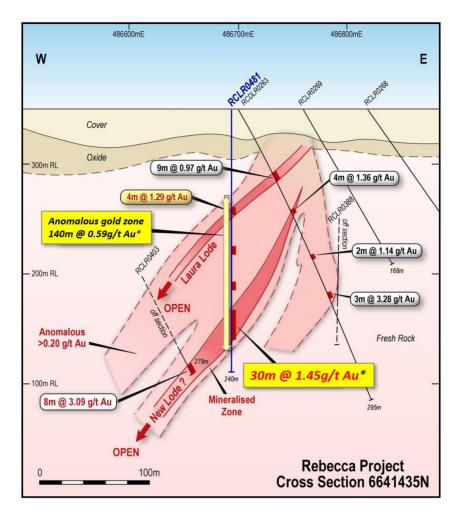


Figure 3. Section 6641435N showing trace of RCLR0481 and Q3 2019 mineralised intervals in yellow boxes. Note Jennifer Lode sits to the south of this section, and Jennifer NE and Laura Lode mineralisation is located immediately to the north.

#### **Laura Lode**

Laura Lode is located 300m directly to the north of Jennifer Lode, and within the same Rebecca mineralisation corridor. Infill and down-dip drilling has been ongoing following the identification of higher-grade zones on the surface such as **14m** @ **8.41g/t Au** and **10m** @ **6.32g/t Au** (see ASX: AOP "New High-Grade Hits Lake Rebecca Gold Project" 27<sup>th</sup> June 2019).

Eight additional drill holes were completed during the period, testing down-dip positions as well as infill holes to confirm lode geometry. One hole did not reach target depth while the remaining holes cut the lode surface where expected; with true width intercepts returned including 13m @ 2.20g/t Au in RCRL0425 (Figure 4), 21m @ 2.48g/t Au in RCLR0435 (incl. 1m @ 15.10g/t Au), 16m @ 1.82g/t Au in RCLR0436 on Section 6641680N (Figure 5), and 11m @ 2.52g/t Au in RCLR0433.

Laura Lode intercepts are interpreted to be close to true width and define a consistent moderate westdipping tabular body of disseminated sulphide mineralisation that remains open at depth and along strike. Zones of sub-parallel gold mineralisation are also seen to the west and east of the Lode (see Figure 4) that may develop into important surfaces as drilling continues.

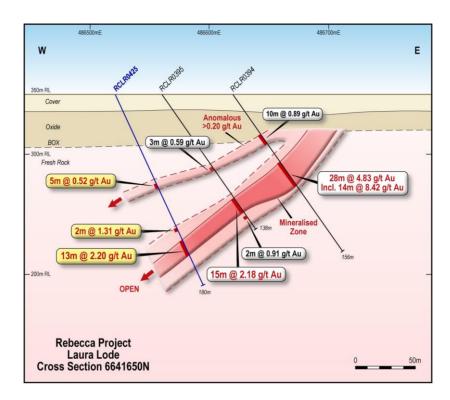


Figure 4. East-west cross section Laura Lode 6641650N looking north showing Q3 2019 high-grade gold intercepts (yellow boxes). **Note intercepts show good continuity between sections.** 

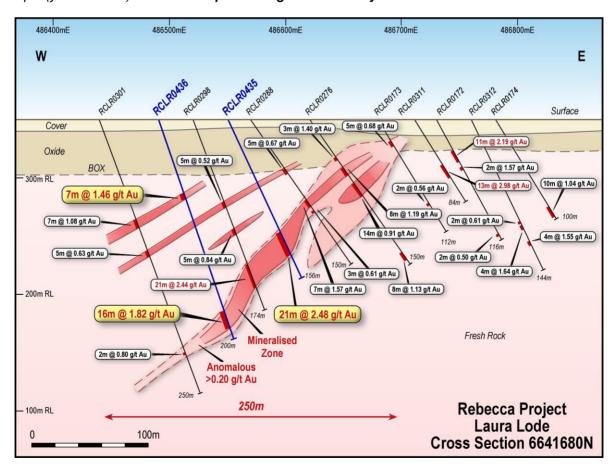


Figure 5. East-west cross section Laura Lode 6641680N looking north showing Q3 2019 gold intercepts (yellow boxes) and previous gold intercepts. Note 'hangingwall' and 'footwall' mineralisation in this area.

#### Jennifer Lode

Ongoing infill and exploration drilling around Jennifer Lode continues to build geological confidence in this important high-grade surface. Four diamond 'tails' were completed during the Quarter.

Delineation diamond hole RCDLR0429 intersected a zone of strong alteration and traces of visible gold returning 11.75m @ 2.28g/t Au, while down-dip exploration hole RCDLR0427 on Section 6641360N intersected 4m @ 5.27g/t Au (including 1m @ 17.46g/t Au), supported by a nearby zone of 13.45m @ 0.91g/t Au, confirming that the mineralised system remains open into this area (Figure 6).

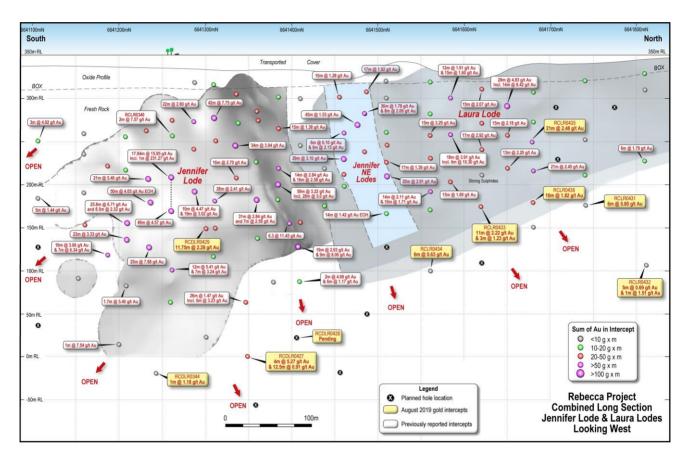


Figure 6. Combined **Jennifer Lode**, **Jennifer NE** and **Laura Lode** long-projection looking west. Note Jennifer NE (blue shade) is superimposed over Laura surface. New exploration intercepts shown in yellow boxes & proposed pierce points in the current campaign are shown as black dots.

Whilst the projected Jennifer surface appears to narrow in the deeper drill holes drilled to date, the sulphides and alteration zone remains open and the Company will continue to test new structural positions at depth and along strike.

#### Rebecca Corridor Exploration Drilling

Step-out exploration holes into the northern and southern parts of the Rebecca mineralised corridor have **extended the length of the overall mineralised zone to at least 1.7km** (6640500N to 6642200N) and provided additional confidence in the geological interpretation.

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At the northern part of the zone (Figure 1), 10 shallow RC holes on 50m & 100m spaced traverses (Figure 1) returned results including **6m** @ **4.89g/t Au** in RCLR0421, **10m** @ **1.23g/t EOH\*** in RCLR0422, **2m** @ **8.04g/t Au** in RCLR0470, and **3m** @ **3.85g/t Au** in RCLR0473 as well as multiple additional 1m to 5m wide gold intercepts. Multiple narrow zones were also returned from five shallow holes at the open southern limit of the Rebecca drilling (Figure 1 & Table 1).

#### **Rebecca Discussion and Next Work**

Apollo will be continuing to work along the Rebecca corridor, targeting structural positions that have potential to provide new high-grade mineralisation and scoping the extent of known mineralisation.

The combined Jennifer through to Laura surfaces, and associated 'hangingwall' and 'footwall' mineralisation together represents a significant and potentially commercially important gold discovery, and the Company will continue to aggressively explore within this discovery footprint.

Drilling is set to continue for the remainder of the 2019 year, with current focus including follow-up of the recent significant 'hangingwall' results and delineation & step-out drilling around open positions on each of the defined lodes. The Company will continue to report the results of this work as assays are received and compiled.

#### **DUKE & DUCHESS**

**Duke** and **Duchess** (previously 'Redskin') are well-mineralised but shallowly drilled exploration prospects located 4-5km south of Rebecca (Figure 7). A total of 33 shallow RC exploration holes were drilled at the two prospects during the Quarter to expand on historical drilling<sup>1,2</sup> and associated gold intercepts.

All Duke and Duchess drill hole details are shown in Table 2 & 3.

#### **Duke**

Nine shallow delineation and step-out RC holes were drilled at **Duke**, a strongly mineralised gold surface located 5km south of Jennifer (Figure 7), with a standout intercept of **40m** @ **1.03g/t Au\*** returned in RCRL0465 (Figure 8). This hit partly comprises oxidised material and points to potential for important near-surface material at this location.

RCLR0466 tested the mineralised zone below oxidation on the same section and returned several >1g/t Au intercepts around a central zone of **12m @ 1.45g/t Au** from 60m (Figure 8).

The RCRL0465 intercept shows that the near surface **Duke mineralised structure is 15m wide in this location**, and the current drilling has extended the mineralised zone to over 300m (see long section view in Figure 9).

\*Note this intercept incorporated several composite samples that will now be resampled at 1m intervals.

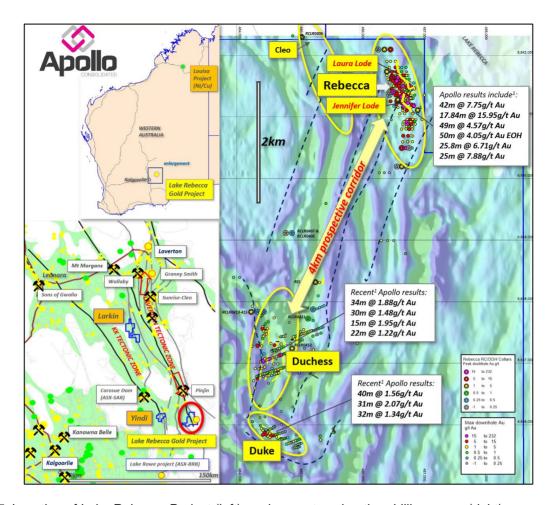


Figure 7. Location of Lake Rebecca Project (left), and current exploration drilling areas (right) on aeromagnetic image. All previous RC & diamond drill holes colour coded for peak downhole gold assay & selected Apollo intercepts<sup>1</sup> also shown.

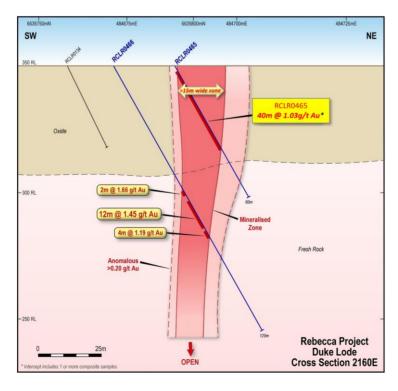


Figure 8. Duke local grid cross-section 2160E looking northwest, showing new gold intercepts (yellow boxes).

Apollo's past drilling<sup>1</sup> has demonstrated the zone also has potential for higher grade shoots with intercepts to **31m** @ **2.07g/t** Au (including 5m @ 6.41g/t Au) in RCLR0379 that remain open to depth.

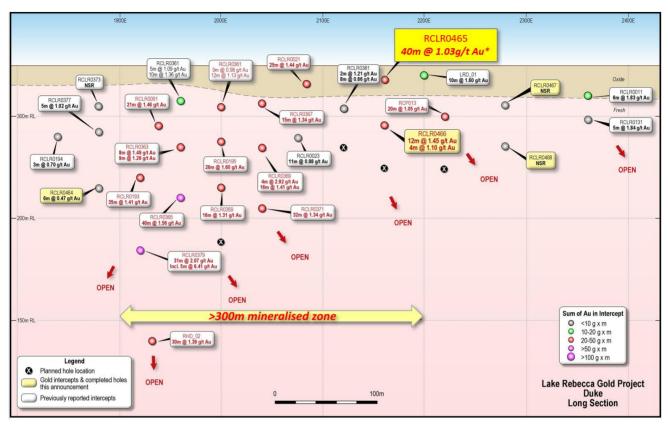


Figure 9. Duke local grid long-section looking northeast showing the Q3 2019 drilling (yellow boxes), previous drill intercepts<sup>1</sup>, and planned drilling locations. Note strong mineralised intercepts have now been returned over at least 300m of strike.

The Duke surface remains under-explored, particularly to the east into a soil-covered area. Step-out and delineation drilling will continue in the December Quarter.

#### **Duchess**

Duchess received shallow RC exploration drilling over the Quarter aiming to build geological knowledge around west-dipping sulphide lodes and significant gold results (see table in Figure 7) returned in previous drilling<sup>1</sup>. Lodes are distributed across a prospect approximately 1km long by 700m wide (Figure 10).

The new drilling confirmed the presence of multiple parallel zones of sulphide alteration, with standout gold intercepts of 22m @ 1.22g/t Au in RCLR0449, 35m @ 0.85g/t Au\* (including 20m @ 1.04g/t Au) in RCLR0452 (Figure 11) and 11m @ 1.00g/t Au in RCLR0450. Intersections at Duchess are interpreted to be close to true width.

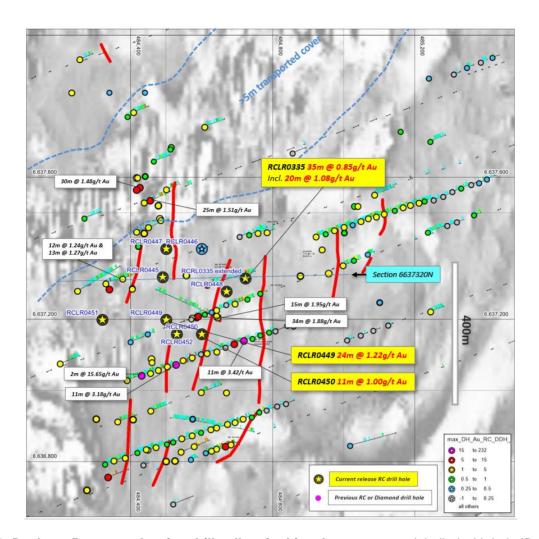


Figure 10. **Duchess Prospect showing drill collars in this release as stars** labelled with hole ID on ground magnetic image. Significant new intercepts labelled. All drill holes are colour coded for peak downhole gold assay and the location of stacked sulphide lodes are projected to surface as red linework. \*Refer to Note 1 for prior ASX reporting.

Numerous narrower gold intercepts were also returned from the prospect (see Table 3), as well as widespread >0.20g/t Au anomalism such as 38m @ 0.55g/t Au in RCLR0452.

Apollo's geological understanding at Duchess is evolving as drilling continues, with west-dipping sheets of alteration and disseminated sulphide now being traced over the length of the prospect (red lines in Figure 10), while zones of significant (>1.0g/t Au) gold mineralisation are located in places along those surfaces (Figure 12). Each of these zones remain open at depth and strike.

#### **New Prospect 'Cleo'**

A single shallow exploration RC hole RCLR0406 was drilled to test soil anomalism in an area located 5km north of **Duchess** and on the strike continuation of the same magnetic trend (Figure 7). The drill hole intersected zones of promising sulphide alteration and wide anomalous gold, including **2m @ 1.77g/t Au** and other >1g/t Au intercepts.

Cleo is open in all directions & offers new structural targets for ongoing drilling, particularly southward into sand-covered terrain. Additional shallow exploration drilling planned

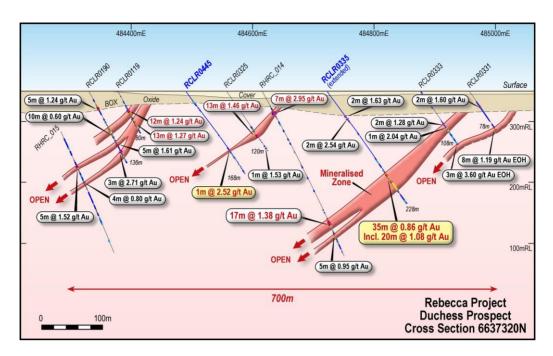


Figure 11. East-west cross section Duchess 6637320N looking north showing new gold intercepts (yellow boxes) and previous gold intercepts. Note multiple shallowly dipping mineralised zones and widespread anomalism in this area.

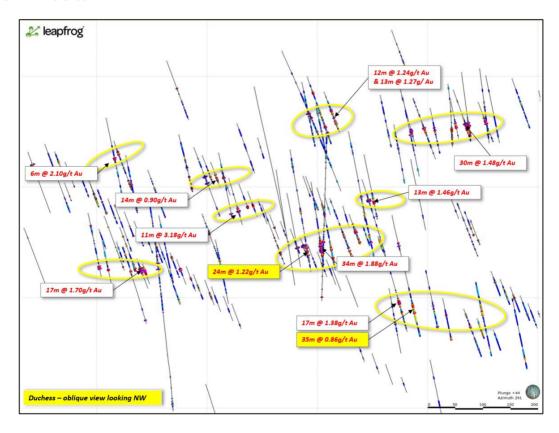


Figure 12. Oblique view of all Duchess drilling looking northwest, and along the plane of gold mineralisation. Selected gold intercepts<sup>1</sup> from each of the zones are labelled, yellow boxes this release. Note multiple subparallel mineralised zones and widespread anomalism in this area.

Shallow exploration drilling is set to continue at Duchess with a focus on delineating the multiple mineralised positions identified to date.

#### Lake Rebecca Gold Project Notes:

- 1. For details of past Rebecca Project drilling and results please refer to ASX: AOP 26 August 2012, 28 September 2012, 8 October 2015, 1 September 2016, 9, 13, 20 & 24 October 2017, 15 January 2018, 12th April 2018, 7 May 2018, 17th July 2018, 13th & 30th August 2018, 21st September 2018, 15th October 2018, 17th December 2018, 15th March 2019, 21st May 2019, 12th, 18th & 27th June 2019, 5th August 2019, 3<sup>rd</sup> September and 1<sup>st</sup> October.
- 2. Historical RC & Diamond drilling is documented in Department of Minerals Open File reporting refer to report numbers A33425, A48218, A51529 & A55172

Intercepts marked\* are where the reported intercept includes 1 or more composite sample, 1m sampling to follow. Intercepts calculated at 0.50g/t lower cut, a minimum sum of 1.0 gram of gold in intercept and allowing for up to 2m of internal dilution. Anomalous zones are tabulated to highlight significant geological zones of >0.20g/t Au.

#### 1.2 Yindi Project (Apollo 100%) (Gold)

The Yindi Gold Project is located 30km to the west of Rebecca (Figure 7 LHS) and covers buried greenfield gold targets in a prospective structural setting 25km SE of Saracen Minerals' >1Moz Carosue Dam gold deposits, and in a geological sequence equivalent to Breaker Resources' (ASX: BRB) Lake Roe project, located some 40km to the south (Figure 13).

Apollo's 2018 aircore drilling identified prospective altered felsic intrusive and dolerite sills under transported cover and confirmed that past surface sampling in these areas has been ineffective. No work was carried during the period but continued aircore exploration drilling over structural targets is planned.

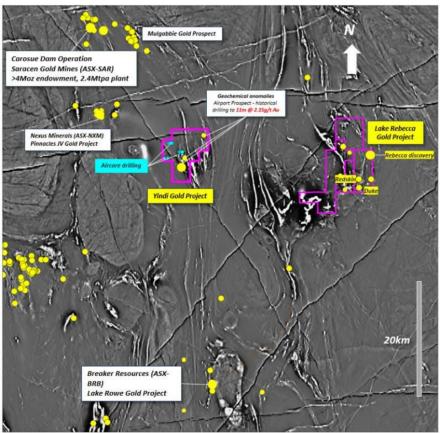


Figure 13. Apollo's Yindi and Lake Rebecca Gold Projects on regional magnetics, regional gold deposits including the Airport prospect<sup>2</sup>. The location of 2018 aircore drilling at Yindi is shown in blue. Drilling continues at the Company's Rebecca Gold discovery.

#### 1.3 Larkin Project (Apollo 100%) (Gold)

The Company's Larkin Project sits along the western margin of the Laverton Tectonic Zone, approximately midway between the Rebecca project and Mount Morgans (Dacian Gold Ltd ASX: DCN) (Figure 7 LHS). Hawthorn Resources Ltd (ASX: HAW) reported maiden Indicated and Inferred resources at Box Well of 2.76Mt @ 1.46g/t Au for 130,000oz Au 1.2km to the NE of the tenement. Box Well was subsequently purchased by Saracen Mineral Holdings Ltd (ASX: SAR) as part of a larger tenement sale (see ASX: HAW 4<sup>th</sup> June 2019 'Completion and Cash Settlement of \$13.5m Sale of Mining Leases and Exploration Tenements')

The main target on Apollo's Larkin licence is a ~6km untested soil-covered structural corridor south of strongly deformed mafic, ultramafic and sedimentary rocks & minor shear-hosted gold workings at Gardner's Find.

A total of 343 geochemical samples were collected during Q3 2019. Results are awaited.

#### 1.4 Louisa Project (Apollo 100%) (Nickel-Copper)

The Louisa Project is situated in the southern Kimberley region of WA and is prospective for intrusive-hosted Ni-Cu sulphide systems, in a geological setting broadly similar to the Savannah Ni-Cu mine (ASX-PAN) located 220km to the east (Figure 14).

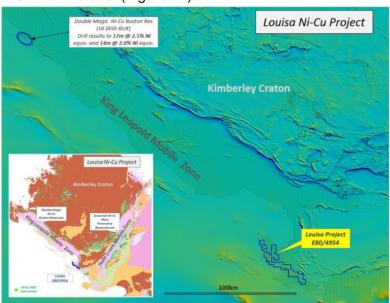


Figure 14. Louisa Nickel-Copper Project - regional magnetics and simplified geological setting

**During the Quarter Apollo completed a farm-out and joint venture with Independence Group NL** (ASX: IGO) (See ASX: AOP "Louisa Nickel Project Attracts Strong Partner"). Independence is actively exploring for nickel-copper sulphide mineralisation in the region. Key terms of the arrangement are:

- 1. A wholly owned subsidiary of Independence has agreed to spend a minimum of \$350,000 (Initial Expenditure) on the Project within 24 months.
- 2. Once the Initial Expenditure has been reached the subsidiary may elect to continue to spend an additional \$3M within four years to earn a 75% interest in the Project. The subsidiary can withdraw at its election at any time provided the Project tenement remains in good standing.

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3. Thereafter a 75%/25% contributing Joint Venture (JV) arrangement shall operate containing standard mutual dilution & withdrawal terms.

The entrance of Independence into the Project is an endorsement of the potential for magmatic mineralisation styles in the area and will allow this potential to be rapidly evaluated by an active and highly respected nickel-copper sulphide exploration team.

Independence intends to apply its in-house geophysical team and state-of-the-art geophysical tools to the evaluation of the prospective mafic & ultramafic intrusions identified on the tenements. Remote sensing work is scheduled to commence in the December 2019 Quarter, followed by field programs during the 2020 dry season.

Should a discovery be made at Louisa under the farm-in, the Company retains the ability to participate as a project level partner, a position that should deliver significant value to shareholders.

#### 2. West African Gold Projects - Cote d'Ivoire



#### **Bagoe and Liberty Projects (20% Free Carry)**

The Company continues to retain a 20% free carried interest (to Decision to Mine) in the **Bagoe** and **Liberty** permits in northern **Côte d'Ivoire** where a vigorous exploration campaign is being carried out by well-funded company **Exore Resources Ltd (ASX:ERX)**.

Exore has been actively defining gold mineralisation in a number of key mineralised trends, led by aircore, RC and diamond drilling. Strong high-grade drilling results continued to be reported from the **Antoinette** and **Veronique** discoveries during the Quarter and shareholders may follow Q3 exploration progress by referring to ASX: ERX releases over the period.

The free-carried position delivers Apollo valuable direct exposure to this very prospective landholding.

#### Seguela Project (Royalty)

Apollo also holds a 1.2% NSR royalty interest over the **Seguela Gold Project** in central Cote d'Ivoire, where Canadian gold miner & owner **Roxgold Inc** (TSX: ROXG) reported maiden Indicated Mineral Resource estimates (prepared in accordance with Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") of **496,000 ounces at 2.4 g/t Au** and an Inferred Mineral Resource Estimate of **34,000 ounces at 2.4g/t Au** for the **Antenna** deposit *(refer to TSX: ROXG release 11<sup>th</sup> July 2019).* 

Roxgold has an extensive exploration program underway to build resources ahead of a Preliminary Economic Assessment ("PEA") planned for completion Q4 2019.

Table 1. Rebecca Corridor Drill hole details and significant gold intercepts Q3 2019

					G. G.g.		Thereepis Q5 2019	
Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0250 extended	South of Jennifer	486700	6640890	-55	90	318	5m @ 1.51g/t Au*	168
RCLR0416	South of Jennifer	486800	6640500	-55	90	80	NSR	
RCLR0417	South of Jennifer	486680	6640500	-55	90	180	7m @ 0.77g/t Au	115
	South of Jennifer						7m @ 3.22g/t Au*	130
	South of Jennifer						5m @ 0.65g/t Au*	175
RCLR0418	South of Jennifer	486760	6640200	-55	90	140	NSR	
RCLR0419	South of Jennifer	486680	6640200	-55	90	144	2m @ 0.91g/t Au	115
RCLR0420	South of Jennifer	486600	6640200	-55	90	126	NSR	
RCLR0421	North of Laura	486500	6642100	-55	90	140	3m @ 0.83g/t Au	39
	North of Laura					_	3m @ 1.25g/t Au	45
	North of Laura						6m @ 4.89g/t Au	70
RCLR0422	North of Laura	486400	6642100	-55	90	140	5m @ 0.77g/t Au*	35
	North of Laura						2m @ 2.05g/t Au	78
	North of Laura						2m @ 2.76g/t Au	121
	North of Laura						10m @ 1.23g/t Au*	130
RCLR0423	North of Laura	486300	6642100	-55	90	126	NSR	
RCLR0424	Laura precollar	486440	6641740	-70	90	102	5m @ 0.57g/t Au*	75
	Laura precollar					_	2m @ 1.21g/t Au	89
	Laura precollar						3m @ 1.34g/t Au EOH	99
RCLR0425	Laura	486520	6641650	-65	90	180	5m @ 0.52g/t Au*	75
	Laura	. 30020		"			2m @ 1.31g/t Au	124
	Laura						13m @ 2.20g/t Au	137
RCLR0426	Jennifer Sth	486940	6641115	-60	265	250	5m @ 1.02g/t Au*	115
NCERO 120	Jennifer Sth	1003 10	0011113	- 00	203	230	15m @ 0.65g/t Au*	160
	Jennifer Sth						5m @ 1.44g/t Au*	190
RCLR0427	Jennifer precollar	486480	6641360	-70	88	102	NSR	130
RCLR0428	Jennifer precollar	486540	6641410	-64	90	270	5m @ 2.41g/t Au*	50
NCLN0420	Jennifer precollar	400340	0041410	-04	30	270	4m @ 1.64g/t Au	86
	Jennifer precollar						15m @ 0.86g/t Au*	165
	Jennifer precollar						3m @ 0.99g/t Au	186
	Jennifer precollar						2m @ 0.65g/t Au	192
	Jennifer precollar						1m @ 1.21g/t Au	204
	Jennifer precollar						29m @ 4.10g/t Au	234
	Jennifer precollar					incl.	3m @ 12.50g/t Au	237
	Jennifer precollar					and	1m @ 19.70g/t Au	253
RCLR0429	Jennifer precollar	486620	6641285	-60	90	200	5m @ 1.80g/t Au*	50
NCLN0423	Jennifer precollar	480020	0041203	-00	30	200	4m @ 0.67g/t Au	78
RCLR0430	Jennifer precollar	486440	6641260	-65	88	130	NSR	70
RCLR0431	Laura	486520	6641740	-90	0	216	6m @ 0.76g/t Au	33
NCLNO-31	Laura	+00320	0041740	30		210	5m @ 1.33g/t Au*	65
	Laura						6m @ 0.80g/t Au	169
	Laura						6m @ 0.90g/t Au	200
RCLR0432	Laura	486480	6641810	-90	0	270	4m @ 0.85g/t Au	53
NCLN0432	Laura	400400	0041810	-30	U	270	1m @ 1.32g/t Au	220
	Laura						5m @ 0.69g/t Au	249
	Laura						1m @ 1.51g/t Au	258
RCLR0433	Laura	486544	6641620	-90	0	204	1m @ 5.46g/t Au	64
NCLN0433		400344	0041020	-50	0	204	9m @ 0.99g/t Au	100
	Laura						0 0	
	Laura						3m @ 1.23g/t Au	161 171
	Laura						11m @ 2.52g/t Au 1m @ 1.28g/t Au	185
	Laura							
	Laura						1m @ 2.84g/t Au	189
DCI DO424	Laura	106160	6641560	90	00	276	1m @ 1.55g/t Au	199
RCLR0434	Laura	486460	6641560	-80	90	276	4m @ 0.58g/t Au*	106
	Laura						5m @ 1.25g/t Au*	155
	Laura						5m @ 0.59g/t Au*	170
	Laura					1	5m @ 0.78g/t Au*	190
	Laura					1	4m @ 0.59g/t Au	233
DCI D0 43 F	Laura	400550	CC44 COC	<u></u>	00	150	6m @ 0.63g/t Au	254
RCLR0435	Laura	486550	6641680	-65	90	156	21m @ 2.48g/t Au	109
	Laura					incl.	1m @ 15.10g/t Au	127
DOI DO 40.5	Laura	400:00	664:555		0.5	95:	4m @ 0.61g/t Au	144
RCLR0436	Laura	486490	6641680	-72	90	204	7m @ 1.46g/t Au	65
	Laura	1					16m @ 1.82g/t Au	174

Table 1. continued

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0437	Laura	486540	6641910	-55	90	150	3m @ 1.44g/t Au	61
	Laura						3m @ 0.52g/t Au	66
	Laura						4m @ 1.04g/t Au	72
RCLR0438	Laura	486510	6641510	-80	90	146	abandoned before target	
RCLR0439	Jen HW Explor.	486620	6641160	-80	90	252	7m @ 2.17g/t Au*	68
	Jen HW Explor.						9m @ 0.79g/t Au	168
RCLR0440	Jen HW Explor. Rebecca Sth	486853	6641015	-60	90	144	2m @ 4.65g/t Au EOH 5m @ 0.52g/t Au*	250 105
RCDLR0344 ext.	Jennifer	486500	6641260	-65	90	481	1m @ 1.18g/t Au	420
RCDLR0427	Jennifer	486480	6641360	-70	88	457	6m @ 0.60g/t Au	140
RCDLR0427	Jennifer	400400	0041300	-70	00	437	1m @ 1.08g/t Au	189
	Jennifer						6m @ 1.09g/t Au	237
	Jennifer						13.45m @ 0.91g/t Au	356
	Jennifer						4m @ 5.27g/t Au	379
	Jennifer					incl.	1m @ 17.46g/t Au	379
	Jennifer						1m @ 2.40g/t Au	396
	Jennifer						0.8m @ 2.12g/t Au	418.2
	Jennifer						1m @ 1.31g/t Au	432
	Jennifer						1m @ 1.78g/t Au	435
RCDLR0428	Jennifer	486540	6641410	-64	90	423.9	PENDING	
RCDLR0429	Jennifer	486620	6641285	-60	90	279.8	11.75m @ 2.28g/t Au	229.3
RCLR0453	Jennifer HW	486480	6641410	-70	90	372	5m @ 2.43g/t Au	96
	Jennifer HW						1m @ 2.20g/t Au	138
	Jennifer HW						3m @ 0.91g/t Au	142
	Jennifer HW						16m @ 3.24g/t Au	222
	Jennifer HW					incl.	1m @ 25.60g/t Au	234
RCLR0454	Jennifer HW precol.	486490	6641460	-70	90	96	NSR	
RCLR0455	Laura	486470	6641510	-80	90	38	not sampled	440
RCLR0456	Jennifer HW	486480	6641260	-70	90	344	2m @ 2.74g/t Au	118
	Jennifer HW Jennifer HW						5m @ 0.90g/t Au*	215 315
	Jennifer HW						4m @ 0.57g/t Au 1m @ 2.18g/t Au	326
	Jennifer HW						2m @ 0.72g/t Au	330
RCLR0457	Jennifer HW precol.	486480	6641310	-70	90	232	1m @ 2.58g/t Au	111
NCENO+37	Jennifer HW precol.	400400	0041310	70	30	232	3m @ 0.89g/t Au	141
RCLR0469	Rebecca North	486440	6642196	-55	90	144	5m @ 1.16g/t Au*	65
	Rebecca North	100110	00.2250	- 55		2	5m @ 0.56g/t Au*	100
RCLR0470	Rebecca North	486342	6642199	-55	90	144	2m @ 8.04g/t Au	87
	Rebecca North						3m @ 0.98g/t Au	107
	Rebecca North						5m @ 1.96/t Au*	130
RCLR0471	Rebecca North	486243	6642203	-55	90	138	NSR	
RCLR0472	Rebecca North	486527	6642003	-55	90	144	1m @ 2.78g/t Au	48
	Rebecca North						1m @ 1.78g/t Au	53
	Rebecca North						5m @ 1.10g/t Au*	65
RCLR0473	Rebecca North	486432	6642001	-55	90	150	3m @ 3.85g/t Au	39
	Rebecca North						2m @ 0.74g/t Au	50
	Rebecca North					4.5.5	5m @ 0.52g/t Au*	60
RCLR0474	Rebecca North	486331	6642002	-55	90	162	2m @ 1.10g/t Au	127
RCLR0475	Rebecca North	486450	6642100	-55	90	144	3m @ 1.11g/t Au	82
DCI DC 47C	Rebecca North	400770	6640754		00	150	1m @ 2.32g/t Au	88
RCLR0476	Rebecca South	486770	6640751	-55	90	150	2m @ 1.28g/t Au*	92
DCI D0/177	Rebecca South Rebecca South	196721	6640653	_66	90	150	5m @ 0.60g/t Au*	105
RCLR0477 RCLR0478	Rebecca South	486724 486760	6640652 6640550	-55 -55	90	150 150	3m @ 1.36g/t Au 1m @ 1.23g/t Au	137 45
NCLINOT/0	Rebecca South	+60700	0040330	-33	50	130	4m @ 0.94g/t Au	48
	Rebecca South						3m @ 1.22g/t Au	123
RCLR0479	Rebecca South	486700	6640550	-55	90	162	3m @ 0.69g/t Au	93
	Rebecca South		22.2000				2m @ 0.92g/t Au	105
RCLR0480	Rebecca South	486700	6640450	-55	90	150	NSR	
RCLR0481	Jennifer HW	486695	6641432	-90	0	240	4m @ 1.29g/t Au	90
	Jennifer HW						1m @ 1.42g/t Au	98
	Jennifer HW						5m @ 0.70g/t Au*	130
<del>-</del>	Jennifer HW						5m @ 0.68g/t Au*	160
	Jennifer HW						30m @ 1.45g/t Au*	180
	Jennifer HW					within anomalous zone	140m @ 0.59g/t Au	75

Table 1. continued

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0482	Jennifer HW precol.	486645	6641383	-84	266	180	5m @ 0.92g/t Au*	35
	Jennifer HW precol.						14m @ 0.59g/t Au*	51
	Jennifer HW precol.						5m @ 0.54g/t Au*	70
	Jennifer HW precol.						5m @ 1.52g/t Au*	140
	Jennifer HW precol.						5m @ 1.92g/t Au*	155
	Jennifer HW precol.						15m @ 1.19g/t Au*	170
	Jennifer HW precol.						3m @ 1.04g/t Au*EOH	195
	Jennifer HW precol.					within anomalous zone	78m @ 0.63g/t Au	115
RCLR0483	Jennifer HW precol.	486599	6641464	-82	90	144	5m @ 0.98g/t Au*	50
	Jennifer HW precol.						2m @ 0.99g/t Au	70
	Jennifer HW precol.						5m @ 0.70g/t Au*	95

Table 2. **Duke** Drill hole details and significant gold intercepts Q3 2019

Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0441	Duke NE	485920	6636400	-55	90	138	NSR	
RCLR0442	Duke NE	485850	6636400	-55	90	138	NSR	
RCLR0443	Duke NE	486250	6637000	-55	90	138	NSR	
RCLR0444	Duke NE	486150	6637000	-55	90	138	1m @ 1.50g/t Au	115
RCLR0464	Duke	484406	6635886	-65	35	174	1m @ 1.04g/t Au	133
	Duke						6m @ 0.57g/t Au	143
	Duke						4m @ 0.92g/t Au* EOH	170
RCLR0465	Duke	484683	6635792	-60	35	60	40m @ 1.03g/t Au*	5
RCLR0466	Duke	484675	6635775	-60	35	120	2m @ 1.66g/t Au	54
	Duke						12m @ 1.45g/t Au	60
	Duke						4m @ 1.19g/t Au	75
RCLR0467	Duke	484823	6635779	-55	215	102	NSR	
RCLR0468	Duke	484836	6635801	-55	215	162	5m @ 0.58g/t Au*	30

Table 3. Duchess Drill hole details and significant gold intercepts Q3 2019

						-		
Hole	Prospect	AMG E	AMG N	Dip	Azimuth	EOH Depth	Intercept	From
RCLR0406	Cleo E28_2275	485060	6642300	-55	270	144	3m @ 0.93g/t Au	31
	Cleo E28_2275						2m @ 1.77g/t Au	106
RCLR0407	Duchess Nth	484900	6639120	-55	270	120	NSR	
RCLR0408	Duchess Nth	484800	6639120	-55	270	120	NSR	
RCLR0409	Duchess NE	485280	6638320	-55	90	144	1m @ 2.74g/t Au	118
	Duchess NE						14m @ 0.52g/t Au* EOH	130
RCLR0410	Duchess NE	485240	6637880	-55	90	120	NSR	
RCLR0411	Duchess NE	485160	6637730	-55	90	144	NSR	
RCLR0412	Duchess East	484900	6637245	-55	90	120	1m @ 1.98g/t Au	65
RCLR0413	Duchess NW	484440	6637840	-55	90	120	NSR	
RCLR0414	Duchess NW	484340	6637840	-55	90	144	NSR	
RCLR0415	Duchess NW	484234	6637839	-55	90	120	1m @ 3.11g/t Au	43
RCLR0445	Duchess	484490	6637320	-55	90	168	1m @ 2.52g/t Au	121
RCLR0446	Duchess	484600	6637400	-55	90	132	NSR	
RCLR0447	Duchess	484500	6637400	-55	90	108	1m @ 1.82g/t Au	
RCLR0448	Duchess	484670	6637280	-55	90	100	5m @ 0.61g/t Au*	20
NCLN0440	Duchess	404070	0037200	-33	50	100	5m @ 0.98g/t Au*	60
	Duchess						4m @ 1.91g/t Au	72
DCI DO440		404500	6627200	C.E.	90	220	1m @ 1.63g/t Au	31
RCLR0449	Duchess	484500	6637200	-65	90	220	5m @ 1.79g/t Au	
	Duchess						24m @ 1.22g/t Au	115 180
DCI DO 450	Duchess	40.4600	6627460		00	420		
RCLR0450	Duchess	484600	6637160	-55	90	138	6m @ 0.57g/t Au	103
B01 B0 454	Duchess	40.4000	6607000			244	11m @ 1.00g/t Au	115
RCLR0451	Duchess	484320	6637200	-55	90	244	5m @ 1.28g/t Au	72
	Duchess						2m @ 2.50g/t Au	125
	Duchess						4m @ 0.62g/t Au	240
RCLR0452	Duchess	484530	6637160	-65	90	220	1m @ 2.45g/t Au	72
	Duchess						1m @ 1.22g/t Au	98
	Duchess						1m @ 2.00g/t Au	142
	Duchess						7m @ 0.69g/t Au	155
	Duchess						5m @ 0.52g/t Au	165
	Duchess						3m @ 1.20g/t Au	174
	Duchess						2m @ 0.64g/t Au	184
	Duchess					within anomalous zone	38m @ 0.55g/t Au	142
RCRL0335 extended	Duchess	484723	6637317	-55	90	228	35m @ 0.85g/t Au*	165
	Duchess					incl.	20m @ 1.04g/t Au*	165
	Duchess						5m @ 0.50g/t Au*	220
RCLR0458	Duchess	484602	6637480	-55	90	126	NSR	
RCLR0459	Duchess	484892	6637479	-55	90	132	NSR	
RCLR0460	Duchess	484684	6637563	-55	90	138	NSR	
RCLR0461	Duchess	484578	6637565	-55	90	131	5m @ 0.52g/t Au*	30
RCLR0462	Duchess	484346	6637404	-70	90	180	5m @ 0.61g/t Au*	70
	Duchess						3m @ 0.79g/t Au	85
	Duchess						1m @ 1.34g/t Au	93
	Duchess						5m @ 1.13g/t Au*	140
	Duchess						5m @ 0.53g/t Au*	155
RCLR0463	Duchess	484544	6637286	-55	90	216	4m @ 1.24g/t Au	92
	Duchess						5m @ 0.73g/t Au	112
	Duchess						3m @ 2.23g/t Au	192

Intercepts marked\* are where the reported intercept includes 1 or more composite sample, 1m sampling to follow. Intercepts calculated at 0.50g/t lower cut, a minimum sum of 1.0 gram of gold in intercept and allowing for up to 2m of internal dilution. Anomalous zones are tabulated to highlight significant geological zones of >0.20g/t Au.

#### 3. Corporate & Financial

As at 30 September 2019 Apollo's consolidated cash balance was \$9.1M (including funds held on trust for Apollo's Ivorian subsidiaries. An ASX Appendix 5B for the quarter accompanies this report.

The information in this release that relates to Exploration Results, Minerals Resources or Ore Reserves, as those terms are defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve", is based on information compiled by Mr. Nick Castleden, who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr. Nick Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Mr. Nick Castleden consents to the inclusion of the matters based on his information in the form and context in which it appears.

Past Exploration results referring to the Projects reported in this announcement have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for details on past exploration results.



### **Appendix**

In accordance with Listing Rule 5.3.3. AOP provides the following information in relation to its mining tenements.

#### Mining tenements held at the end of the quarter:

Project	Location	Tenement Number	Status	Beneficial interest
Rebecca	Eastern Goldfields WA	E28/1610	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2146	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2275	Granted	100%
Rebecca	Eastern Goldfields WA	E28/2733	Granted	100%
Rebecca	Eastern Goldfields WA	ELA28/2913	Application	100%
Yindi	Eastern Goldfields WA	E28/2444	Granted	100%
Louisa	Kimberley, WA	E80/4954	Granted	100%
Larkin	Eastern Goldfields WA	E39/1911	Granted	100%
Korhogo	Cote d'Ivoire	2014-12-320	Granted	20%
Boundiali	Cote d'Ivoire	2014-12-321	Granted	20%

#### Mining tenements acquired during the quarter:

NIL

#### Mining tenements disposed of during the quarter:

NIL

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# Beneficial percentage interests held in farm-in or farm-out arrangements at the end of the quarter:

#### Farm-in or Purchase Agreements

NIL

#### Farm-out, Sale or Royalty Agreements

- 1. Pursuant to Completion of an August 2018 sale agreement with Exore Resources Ltd (ASX:ERX) Apollo's 20% interest in the Cote d'Ivoire gold projects 2014-12-320 (Korhogo) & 2014-12-321 (Boundiali) will be free-carried to Decision to Mine.
- 2. Apollo subsidiary Aspire Minerals holds a 1.2% NSR held over the Seguela Project in Cote d'Ivoire
- 3. Private company Maincoast Pty Ltd holds a 1.5% NSR over the area of E28/1610 which includes the current Rebecca Project gold prospects.
- 4. Farm-out and JV agreement executed (post Quarter-end) whereby a subsidiary of Independence Group NL (ASX: IGO) may earn a 75% interest in Louisa tenement E80/4954.

+Rule 5.5

# Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

#### Name of entity

APOLLO CONSOLIDATED LIMITED					
ABN Quarter ended ("current quarter"					
13 102 084 917	30 September 2019				

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(1,145)	(1,145)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(126)	(126)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	19	19
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(1,252)	(1,252)

2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(1)	(1)
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-

<sup>+</sup> See chapter 19 for defined terms

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<sup>1</sup> September 2016

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(1)	(1)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	10,216	10,216
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,252)	(1,252)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	(1)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	158	158
4.6	Cash and cash equivalents at end of period	9,119	9,119

<sup>+</sup> See chapter 19 for defined terms 1 September 2016

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5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	7,590	8,693
5.2	Call deposits	1,529	1,521
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	9,119	10,214

6.	Payments to directors of the entity and their associates	Current quarter \$A'000	
6.1	Aggregate amount of payments to these parties included in item 1.2	85	
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2		
Payme	ent of salaries, directors fees and legal fees.		
7.	Payments to related entities of the entity and their	Current quarter	
7.	associates	\$A'000	
7.1	Aggregate amount of payments to these parties included in item 1.2	-	
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-	
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2		
N/a			

+ See chapter 19 for defined terms 1 September 2016

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8.	Financing facilities available Add notes as necessary for an understanding of the position	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1	Loan facilities	-	-
8.2	Credit standby arrangements	-	-
8.3	Other (please specify)	-	-
8.4	Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9.	Estimated cash outflows for next quarter	\$A'000
9.1	Exploration and evaluation	1,482
9.2	Development	-
9.3	Production	-
9.4	Staff costs	-
9.5	Administration and corporate costs	286
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	1,768

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

+ See chapter 19 for defined terms 1 September 2016

#### **Compliance statement**

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Alex Neul. Date: 30 October 2019

(Joint Company secretary)

Print name: Alex Neuling

#### **Notes**

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- 2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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<sup>+</sup> See chapter 19 for defined terms