

30th October 2019

## Expiry of Quoted Options (RMXOG and RMXOH)

Red Mountain Mining Limited (the, **Company**) advises that the following classes of quoted options are due for expiry:

- 67,210,653 quoted options exercisable at \$0.015 and expiring on 21 November 2019 (“**RMXOG Options**”); and
- 37,000,000 quoted options exercisable at \$0.018 and expiring on 13 December 2019 (“**RMXOH Options**”).

### The Company provides the following information in relation to the RMXOG Options:

- The number of RMXOG Options to which this notice applies is 67,210,653.
- Each RMXOG Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 67,210,653 fully paid ordinary shares would be issued.
- The exercise price of each RMXOG Options is \$0.015.
- The due date for payment of the exercise price is 5pm (WST) on 21 November 2019.
- If payment is not received by 5pm (WST) on 21 November 2019, the RMXOG Options will expire with no value and no further entitlement will exist.
- Official quotation of RMXOG Options will cease on 18 November 2019.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Red Mountain Mining Limited (ASX: RMX) being the underlying securities to which the RMXOG Options relate to was \$0.006 on 24 October 2019.
- The highest and lowest market price for fully paid ordinary shares in RMX being, the underlying securities to which the RMXOG Options relate to during the three months immediately before the date of this notice were as follows:
  - Highest Price: \$0.007 on 23 September 2019;
  - Lowest Price: \$0.004 on 6 August 2019.
- No underwriting agreement exists in respect of the RMXOG Options.
- No option expiry notice will not be sent to holders of RMXOG Options.

### The Company provides the following information in relation to the RMXOH Options:

- The number of RMXOH Options to which this notice applies is 37,000,000.
- Each RMXOH Option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised, 37,000,000 fully paid ordinary shares would be issued.
- The exercise price of each RMXOH Options \$0.018.
- The due date for payment of the exercise price is 5pm (WST) on 13 December 2019.
- If payment is not received by 5pm (WST) on 13 December 2019, the RMXOH Options will expire with no value and no further entitlement will exist.
- Official quotation of RMXOH Options will cease on 10 December 2019.
- The latest available market sale price on the Australian Securities Exchange Limited before the date of this notice for fully paid ordinary shares in Red Mountain Mining Limited (ASX: RMX) being the underlying securities to which the RMXOH Options relate to was \$0.006 on 24 October 2019.
- The highest and lowest market price for fully paid ordinary shares in RMX being, the underlying securities to which the RMXOH Options relate to during the three months immediately before the date of this notice were as follows:
  - Highest Price: \$0.07 on 23 September 2019;
  - Lowest Price: \$0.04 on 6 August 2019.



- No underwriting agreement exists in respect of the RMXOH Options.
- No option expiry notice will not be sent to holders of RMXOH Options.

If Optionholders have any queries in relation to exercising their RMXOG Options and RMXOH Options, please contact the Company on (08) 6559 1792.

For and on behalf of the Board,

Mauro Piccini  
**Company Secretary**