



## QUARTERLY ACTIVITIES REPORT FOR THE THREE MONTHS ENDING 30 SEPTEMBER 2019

30 October 2019

The Board of Vector Resources Limited ("Vector" or the "Company") is pleased to provide the following operations report and quarterly cash flow report (Appendix 5B) of its activities during the three months ended 30 September 2019 ("Quarter").

- The primary focus has been to secure funding for the Company and its Adidi-Kanga Gold Project, which resulted in the Company entering a voluntary trading halt and subsequent voluntary suspension from 23 May 2019 to the date of this report.
- On 30 September 2019 the Company announced that it was close to finalising the debt restructuring activities required prior to the Company seeking to raise new capital through a proposed Rights Issue or other issue.
- The legal documentation of the debt restructuring activities has been delayed and the Company is still working with the relevant parties to ensure this documentation is completed as soon as possible. The Company will keep shareholders informed once these agreements have been documented.
- No exploration activities were undertaken by the Company during the Quarter.
- As previously disclosed, the Company has halted all activities at its 70% owned Maniema Gold Project in the Democratic Republic of Congo ("Maniema Project"). The Company has been reviewing its investment in the Maniema Project, with the Company now focussed on the larger and more progressed Adidi-Kanga Gold Project. The Company considers that the Maniema Project is not sufficiently advanced to warrant further activity or investment by the Company. In addition, the Maniema Project faces significant logistical issues in accessing the site.
- After the end of the Quarter and just prior to the release of this quarterly report, the Company received a letter from its joint venture partner (WB Kasai Investments Congo) on the Maniema Project giving notice of termination of the joint venture. Prior to receipt of this notice the Company had intended to notify its joint venture partner of the Company's intention to withdraw from the joint venture. The Company proposes to return the project to WB Kasai and terminate the joint venture agreement. Successful completion of the proposed capital raise will allow the Company to ensure all licence fees are paid up to date and return the project.

– ENDS –

**Simon Youds**  
Chief Executive Officer

**For further information:**

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## **About Vector Resources Limited**

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the exploration and development of gold assets in the DRC.

## **Forward looking statements**

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

### Tenement Information as required by Listing Rule 5.3.3

The following is a table setting out the information as required by ASX Listing Rule 5.3.3, namely:

1. Mining tenements held at the end of the Quarter and their location;
2. Mining tenements disposed during the Quarter and location;
3. Beneficial percentage interests held in farm-in or farm-out agreements at end of Quarter; and
4. Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the Quarter.

Location	Tenement	Interest at beginning of quarter (%)	Interests relinquished, reduced or lapsed (%)	Interests acquired or increased (%)	Interest at end of quarter (%)
Democratic Republic of Congo – Maniema Province	PR4792	70	-	-	70
	PR4801	70	-	-	70
	PR4803	70	-	-	70
	PR4804	70	-	-	70
	PR4805	70	-	-	70
	PR4806	70	-	-	70
	PR4812	70	-	-	70
Democratic Republic of Congo – Adidi-Kanga Gold Project	PE5105	60	-	-	60