

QUARTERLY REPORT

Date: 30 October 2019

Nusantara Resources Limited

ABN 69 150 791 290

Registered Office:

20 Kings Park Road
West Perth
Western Australia 6005
Ph: +61 (8) 9460 8600

Issued Capital

167,775,990 shares

Substantial Holders

Lion Selection Group	23.3%
PT Indika Energy TBK	21.0%
Australian Super	14.0%

Nusantara Resources Limited is listed on the Australian Stock Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Executive Chairman
Ph: +61 (0) 438 544 399

SEPTEMBER 2019 QUARTERLY REPORT

Nusantara Resources Limited (Nusantara) is pleased to present its Quarterly Activities Report. In the September 2019 quarter Nusantara continued to ‘add value’ and move the Awak Mas Gold Project (Project) towards development:

PROJECT

- Permitting – updated approvals received;
- Construction contractor engagement commenced;
- Benching program drilling completed;
- Quarry drilling confirms sufficient material.

EXPLORATION

- Awak Mas Ridge drilling intersected 63.7m at 2.12g/t gold;
- Geophysics program completed at Salu Bulu;
- Drilling of geophysics targets at Salu Bulu commenced.

FINANCE AND CORPORATE

- Neil Whitaker appointed Chief Executive Officer and Director;
- Cash balance at 30 September 2019 was AUD4.9 million (USD3.5 million);
- General Meeting of shareholders to be held at the West Perth office on 6 November 2019.

DECEMBER QUARTER CATALYSTS

- Project financing progression;
- Exploration drilling at Salu Bulu and Salu Kombong.

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship project comprising of the 1.1 million-ounce Ore Reserve and 2.0 million-ounce Mineral Resource Awak Mas Gold Project located in South Sulawesi, Indonesia.

PROJECT (NUSANTARA 100%)

- Permitting - update approvals received - Analisis Mengenai Dampak Lingkungan (AMDAL) is Indonesia's environmental impact assessment and was updated following the Definitive Feasibility Study (DFS) announced 4 October 2018;
- Construction contractor engagement commenced – Petrosea Tbk engaged by shareholder Indika Energy to review the schedule, capital and operating costs with a view to tendering for early construction activities and front-end engineering and design (FEED);
- Benching drilling program completed - a nine-hole close spaced drilling program across two benches for the proposed Rante starter pit has been completed, with interpretation continuing;
- Quarry drilling has been completed at the Kandeapi Quarry location with results confirming the presence of suitable and sufficient material for early construction activities.



Figure 1: Drilling at Kandeapi Quarry location

Health Safety and Environment

During the quarter there were no significant health, safety or environmental issues experienced at the Project.

Permitting

The DFS announced on 4 October 2018 was a significant milestone towards development of the Project. Based on the DFS, the Company submitted Project updates to the Indonesian government to address regulatory processes. This included submitting an addendum to the Indonesian environmental impact assessment report referred to as the AMDAL. During the quarter the Company has received approval of the Addendum to the AMDAL and has now received a new Environmental Permit (Izin Lingkungan).

The Project is permitted for construction. The key outstanding permit for future operations is for the Tailings Storage Facility (TSF) which is planned for submission in 2020 following detailed engineering design of the facility.

Construction contractor engagement

The Engineering and Construction (E&C) division of Petrosea Tbk (Petrosea) commenced a due diligence review of the Project DFS. Nusantara is actively supporting the process, which is on track to provide findings to Indika Energy in the December quarter. Petrosea has indicated it will provide Nusantara with a proposal for EPC contract services. The emphasis of the ongoing review is on scope, cost, schedule and execution risk / opportunity assessment. The Company is working with Petrosea on areas where a higher level of accuracy in design might be advanced in 2020. These include assessment of FEED packages for early earthworks and tailings storage facility (TSF) detailed design which are planned for the next stage of the Project schedule.

Benching drilling program

As highlighted in the 2018 Definitive Feasibility Study (DFS), the Company believes there is potential for the Project to realise a grade uplift when the ore body is mined. As explained in the DFS, the existing Reserve drill spacing, and block modelling is believed to have the potential to under-report higher grade vertical vein structures.

An exploration benching and close-spaced drilling exercise has been completed within the Awak Mas deposit, Rante Starter Pit area to map and sample the exposed high-grade vertical vein structures within the deposit. The program was designed to improve ore-body knowledge at a mining scale. Modelling and interpretation of nine close-spaced holes drilled across the two excavated benches at

the Rante trail pit area was undertaken in September:

- An initial exploration bench was cut into the Awak Mas deposit – Rante domain exposing a considerable, continuous width of mineralisation as modelled;
- Two trenches (one in the face of the bench and one in the floor of the bench) across the 100m bench visibly exposed multiple sub-vertical structures as anticipated;
- Sampling of the trench material clearly demonstrated additional high-grade structures not captured by the Reserve drilling and associated block models;
- Results from trench sampling included:
 - Face - 66m @ 1.56 g/t Au (including 4m at 6.2 g/t, 4m at 3.6 g/t); and
 - Floor - 62m @ 2.30 g/t Au (including 8m at 4.3 g/t, 3m at 4.6 g/t);
- The excavation and sampling of a second bench was completed in August and results confirm the significance of closer spaced sampling (as was seen in bench 1). Significant assays were returned from two zones:
 - 20m @ 3.8g/t Au including 6m @ 5.9g/t and 2m @ 5.1g/t and
 - 6m @ 2.1g/t Au;
- Analysis of the impact of the additional structures and assays against the existing reserve drilling and block modelling is being conducted.

Results from the close-spaced holes are listed below in Table 1:

Hole ID	Intercept	Remarks
RGD001	2m @ 1.09 g/t	
RGD001	1m @ 1.4 g/t	
RGD001	0.7m @ 2.21 g/t	
RGD001	19.9m @ 1.24 g/t	incl. 7m @ 2.2g/t Au
RGD002	6m @ 1.1 g/t	
RGD002	8m @ 1.15 g/t Au	incl. 2m @ 1.78g/t Au
RGD003	4.6m @ 1.26 g/t Au	
RGD003	8m @ 1.01 g/t Au	
RGD003	2.6m @ 1.06 g/t Au	
RGD004	9.2m @ 2.15 g/t Au	incl. 4.6m @ 4.0g/t Au
RGD004	13m @ 1.39 g/t Au	incl. 2.0m @ 2.7g/t Au
RGD005	4m @ 2.29 g/t Au	incl. 2.0m @ 3.7g/t Au
RGD005	8m @ 1.99 g/t Au	incl. 1.5m @ 3.7g/t Au

RGD005	12.9m @ 1.43 g/t Au	incl. 1.0m @ 3.3g/t Au
RGD006	1m @ 4.07 g/t Au	
RGD006	2.8m @ 1.32 g/t Au	
RGD006	2.3m @ 2.37 g/t Au	incl. 1.6m @ 3.0g/t Au
RGD006	1m @ 1.12 g/t Au	
RGD006	3m @ 1.25 g/t Au	
RGD007	5m @ 1.11 g/t Au	
RGD007	19m @ 2.48 g/t Au	incl. 1m @ 5.5 g/t Au, 2.0m @ 6.9 g/t Au
RGD008	1.1m @ 1.07 g/t Au	
RGD008	3.9m @ 1.47 g/t Au	
RGD008	13m @ 2.58 g/t Au	Incl. 4.0m @ 3.7g/t Au & Incl. 1.0m @ 11.5g/t Au
RGD008	1m @ 3.32 g/t Au	
RGD008	0.7m @ 1.3 g/t Au	
RGD009	14.2m @ 2.1 g/t Au	2.0m @ 3.97 g/t Au
RGD009	2m @ 1.95 g/t Au	
RGD009	1m @ 1.09 g/t Au	
RGD009	19.6m @ 1.29 g/t Au	6m @ 1.95 g/t Au, 2.1m @ 2.4 g/t Au

Table 1: Results from Rante Bench close spaced drilling

Modelling and interpretation of the nine close-spaced holes drilled across the two excavated benches at the Rante trial pit area was completed in September. The interpolation process will be undertaken by Cube Consultants during the December quarter. The interpretation and modeling should provide better resolution of ore and waste.

Quarry

Quarry drilling confirms sufficient material for early civil construction activities and the initial TSF construction. Initial volumetric calculations show ~9Mt of 'basalt' material and ~2Mt of colluvium/soil.

In the March quarter two drill holes confirmed suitable material existed at the quarry location. During this quarter the follow-up program of confirmation drilling was completed at the target quarry location with a further four drill holes confirming the extent and quality of the initially defined material in and around the quarry area at Kandeapi.

The four follow-up test holes, QAD003 to QAD006, were completed for a total 259.7m; several zones of

possible mineralisation were intersected and sampled with the following results:

Hole ID	Intercept	Remarks
QAD004	2m @ 0.66g/t Au from 30.4m	
QAD005	5.9m @ 0.79g/t Au from 21m	Incl. 1m @ 1.6g/t Au & 1m @ 1.36g/t Au

A Micromine 3D model was completed by the Masmindo geology team to quantify the interpreted lithology units observed and logged in the 6 test drill holes. Figure 2 below shows the recently completed draft model interpretation of the various significant material units recognised within the immediate area and considered to be of value for construction purposes which can be summarised as:

Material	Volume	Density	Tonnage Mt
Basalt	3,317,109	2.84	9.4
Colluvium_Soil	759,971	2.70	2.1
			11.5

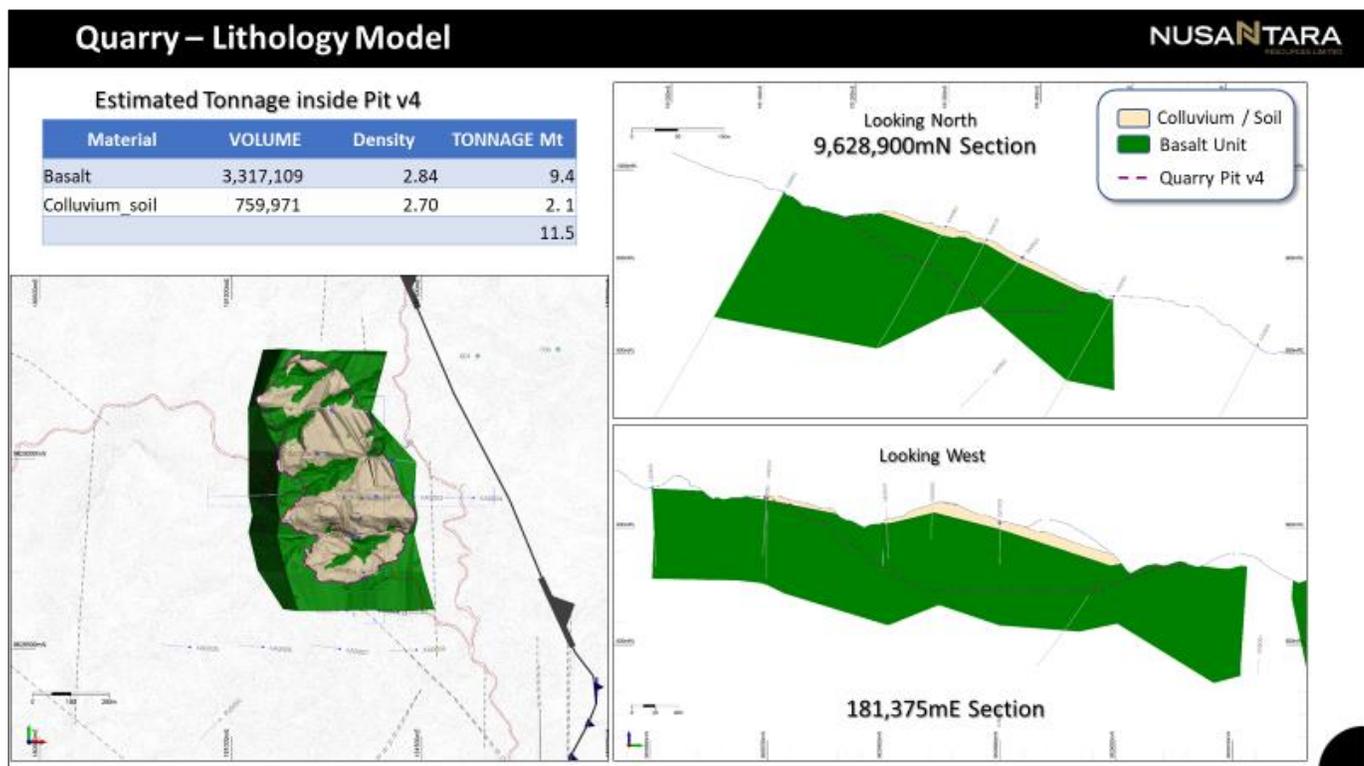


Figure 2: Plan and sectional views of the modelled geology interpreted from the test drilling of the Q-2 quarry location. Initial volumetric calculations show ~9Mt of 'basalt' material and ~2Mt of colluvium/soil

EXPLORATION

- Awak Mas Ridge drilling – Main pit step-out hole intersected 63.7m at 2.12 g/t gold (results released in October);
- Geophysics ground survey program was completed successfully at Salu Bulu on the 18th July;
- Drilling to test geophysics targets at Salu Bulu has commenced.

Awak Mas Ridge drilling

Systematic drill testing of the Awak Mas Pit north-eastern extension beyond the current \$1,250/oz reserve¹ and \$1,400/oz resource² shells confirms the mineralisation remains open. The most recent hole delivered one of the best gold intersections on the project:

- Diamond drill hole HWD006 intersected several zones of mineralisation, the best combined intercept being **63.7m @ 2.12 g/t Au** from 201.1 metres down hole (mdh).

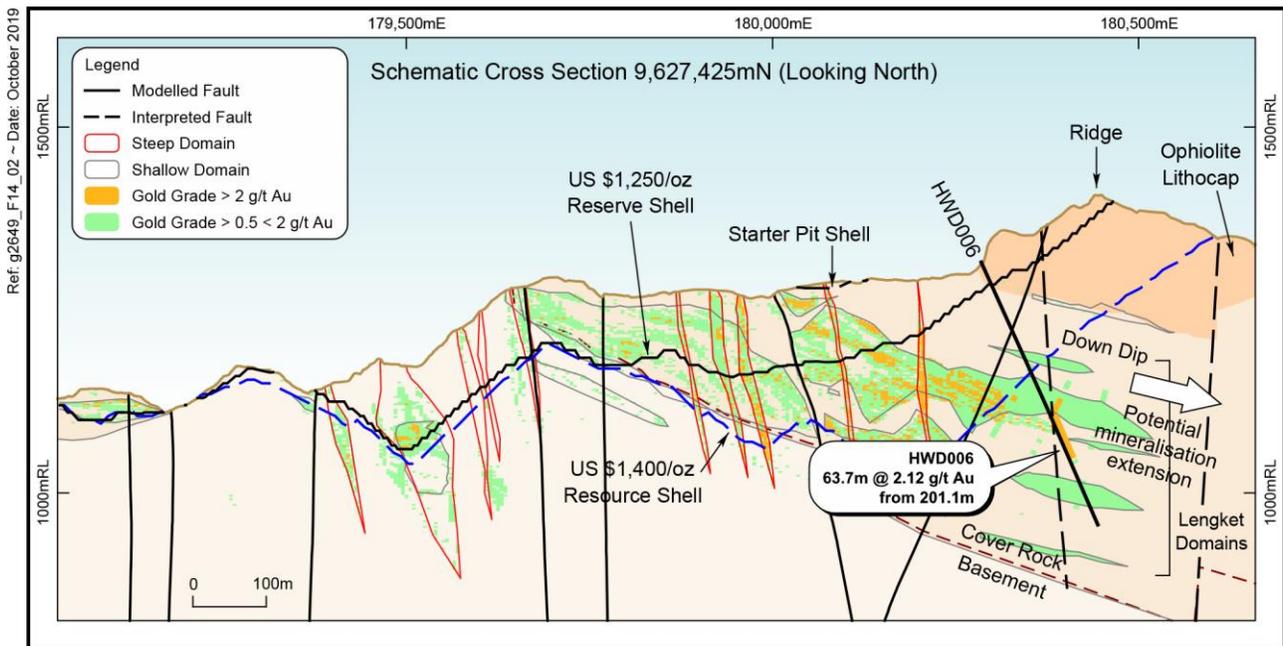


Figure 3: Cross Section through the Awak Mas deposit showing the significant eastern extension and further potential expansion as defined by the HWD series drilling. The proposed pit outlines are in accordance with the 2018 Definitive Feasibility Study documentation³

¹ ASX release dated 13 September 2018 – Ore Reserve increased by 11% to 1.1 Moz gold

² ASX release dated 8 May 2018 – Mineral Resource Estimate Update

³ ASX release dated 4 October 2018 – Definitive Feasibility Study Completed

Following on from the successful discovery drilling program of 2018 which tested beyond the proposed Awak Mas open pit eastern limits, a further diamond drill hole, HWD006, was completed in September 2019 to a depth of 361.9m.

The significance of this drilling is that it supports:

- the potential to add resources by defining extensions outside the current resource shell;
- it provides a positive factor in reviewing reserves along with a favourable gold price whereby the Awak Mas Pit reserve is 24.1Mt at 1.28g/t containing 0.99Moz based on a US\$1,250/oz gold price and the resource is 39.5Mt at 1.4g/t containing 1.72Moz based on a US\$1,400/oz gold price optimised shell^{1,2};
- Importantly, this result lends weight to the hypothesis there exists a 0.8 kilometre mineralised corridor between the Awak Mas Pit and the Salu Bulu Pit.

Assay results have now been received for the entire drill hole with significant results reported in the table below (Appendix 1, Significant Assay Results). Several zones of mineralisation were encountered in this drill hole with the main intercept being some 50m along strike to the north of the previously drilled HWD004 and HWD005 holes⁴, each of which delivered significant results (see Figure 3 below).

The significant intersections include:

- 10.6m @ 0.75 g/t Au from 170.3mdh
- 3.3m @ 1.43 g/t Au from 193.5mdh
- **6.9m @ 2.7 g/t Au from 201.1mdh**
- **53.6m @ 2.17 g/t Au from 211.2mdh**
- 5m @ 0.66 g/t Au from 267.8mdh
- 8.4m @ 0.62 g/t Au from 305.6mdh and 17.5m @ 0.61 g/t Au from 319.2mdh.

Note that the third and fourth intercepts have been combined with an included internal waste interval of 3.2m to give the broad intercept as stated of **63.7m @ 2.12 g/t Au** from 201.1mdh.

⁴ ASX release dated 4 April 2018 – Significant Results from Awak Mas Extension Drilling

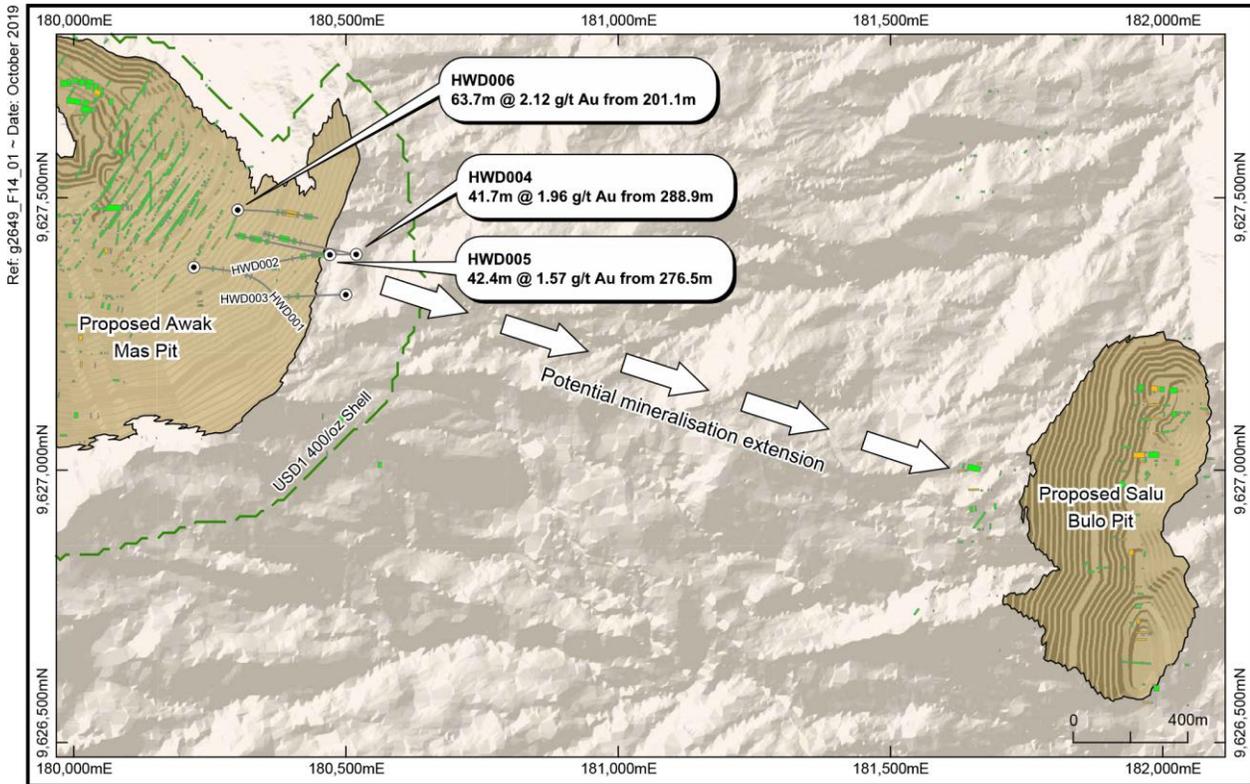


Figure 4: Plan view showing the location of the recently completed HWD006 drilling and comparison with previous, nearest HWD004 and HWD005 drill holes

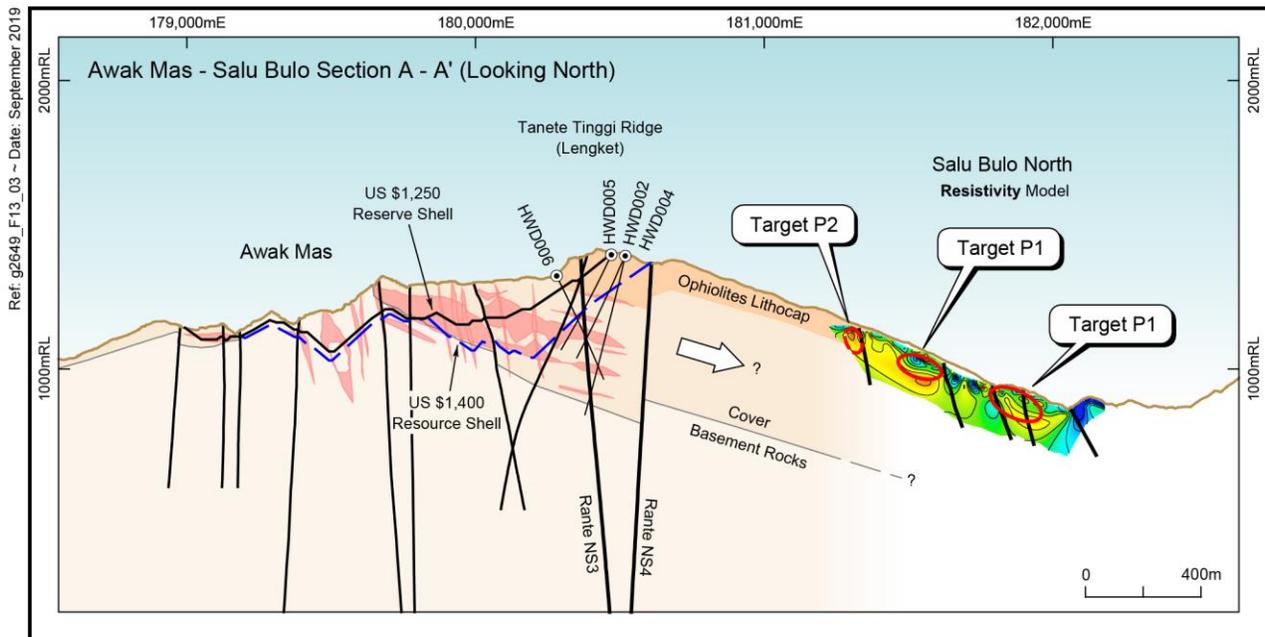


Figure 5: A wide view Cross Section across the Awak Mas to Salu Bulu corridor showing the open and untested expansion potential for further structural repetitions of the Lengket domain mineralisation

Geophysics program

A ground-based geophysics program was designed and conducted to provide an additional exploration tool for identifying structurally controlled mineralisation.

As reported last quarter the final lines of the PDP IP ground survey were completed on 18 July and the contractor demobilised from site. The responses attained from the methods applied have demonstrated the capability of electrical ground geophysics to identify not only the 'known' mineralisation/structures but to generate clear extensions to these and to generate 'new' targets where no previous exploration exists.

Nusantara geologists planned a program of exploration drilling to test the numerous targets. This has been prioritised according to target signature and position with a program of six Priority 1 holes for 840m. Follow up drilling was commenced during the quarter to confirm the success of this exploration technique.

Target testing commenced at the Kandeapi south – Salu Bulo north area with the first two of the planned six drill holes now completed. Significant silicification of host hematitic mudstones and basalt units have been intersected in holes KAD018 and KAD019 with accompanying localised zones of quartz veining and stock-working. Mineralisation is expected to be present in these zones and core logging has identified several promising intercepts – assays are pending for both holes with results expected for KAD018 early in the December quarter.

FINANCE AND CORPORATE

Nusantara (the Company) held cash of USD3.5 million (AUD4.9 million) at 30 September 2019.

Expenditure for the Quarter was USD1.88 million including USD0.92 million on direct Exploration and Evaluation expenditure. Note that levels of exploration expenditure vary from quarter to quarter primarily as a function of drilling activity. Estimated Cash Outflow for the December Quarter is USD 1.95 million.

The Company continues to work with strategic partner, Indika Energy, towards narrowing project financing alternatives and facilitating Indika Energy's purchase of a Project interest to support the Company's future development equity investment. This investment is expected to contribute to the work plan for 2020 to progress early activities on the Project ahead of a full development commitment.

Mr Neil Whitaker was appointed Chief Executive Officer and Director on 26 August 2019 and has commenced in the Jakarta office. With the appointment of Mr Whitaker the Company is developing the expertise and required skill set to lead the Project through development and into operations.

The Company has called a General Meeting of shareholders to be held at its West Perth office on 6 November 2019 to consider the issue of options to executives.

At 30 September 2019, the Company had 167,775,990 ordinary shares, 18,034,307 listed options (exercisable at AUD0.30 each), 22,289,159 unlisted options (exercisable at AUD0.35 each) and 6,317,318 other unlisted options on issue.



Figure 6: New CEO Neil Whitaker with the Jakarta Team

SEPTEMBER 2019 QUARTER ASX ANNOUNCEMENTS

Significant announcements made during the quarter are provided below:

- | | |
|---|-------------------|
| • Exploration Update – Benching at Awak Mas and Geophysics at Salu Bulo | 16 July 2019 |
| • Release of securities from escrow | 5 August 2019 |
| • Half Yearly Report and Accounts | 22 August 2019 |
| • Chief Executive Officer appointed | 26 August 2019 |
| • Director appointed | 24 September 2019 |
| • Notice of General Meeting | 3 October 2019 |

These announcements are available for viewing on the Company’s website under the Investor Centre tab.

www.nusantararesources.com

DECEMBER 2019 QUARTER WORK PROGRAM

AWAK MAS GOLD PROJECT

- Complete the Salu Bulo drill program;
- Drill the Salu Kombong prospect;
- Prepare to establish the owner’s development team in Jakarta office;
- Engagement with construction contractors.

FINANCE AND CORPORATE

- Advance strategic partner engagement and investment;
- Position the Project for project financing in 2020.

APPENDIX 1: SIGNIFICANT ASSAY RESULTS FROM NUSANTARA DRILLING AT LENGKET DOMAIN UNDERTAKEN DURING SEPTEMBER 2019

Reporting Criteria: Intercepts reported are intervals of Au >0.1 g/t with intervals of <0.1 g/t Au up to 3m included. Downhole and estimated true thickness reported to one decimal place. Au and Ag grades reported to two significant figures. Samples are generally from diamond core drilling which is HQ diameter. Some intercepts may be of larger or smaller than HQ due to drilling logistics. Core is photographed and logged by the geology team before being cut in half. Half core samples are prepared for assay and the other half is retained in the core farm for future reference. Each assay batch is submitted with duplicates and standards to monitor laboratory quality. Samples analysed for gold only using the fire assay (FAA40) technique.

Hole ID	Hole Type	Easting UTM (m)	Northing UTM Grid (m)	Elevation (m)	Total Depth (m)	Azimuth (Mag)	Dip	From (m)	To (m)	Interval (m)	Au g/t
Lengket Domain											
HWD006	DDH	180,301	9,627,478	1,285	361.9	90	-65	170.3	180.9	10.6	0.75
								193.5	196.8	3.3	1.43
								201.1	208.0	6.9	2.70
							Including	203.1	205.1	2.0	5.35
								211.2	264.8	53.6	2.17
							Including	212.2	219.6	7.4	3.80
							Including	254.8	261.8	7.0	4.10
								267.8	272.8	5.0	0.66
								276.8	277.8	1.0	0.18
								299.1	301.1	2.0	0.84
								305.6	314.0	8.4	0.62

Competent Persons Statement

The information in this announcement that relates to the Exploration results and Ore Reserves of Nusantara Resources is summarised from publicly available reports as released to the ASX. The results are duly referenced in the text of this report and the source documents noted above.

Exploration Results

The information in this report which relates to Exploration Results is based on, and fairly represents, information compiled by Mr Colin McMillan, (BSc) for Nusantara Resources. Mr McMillan is an employee of Nusantara Resources and is a Member of the Australian Institute of Mining and Metallurgy (AusIMM No: 109791).

Mr McMillan has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”.

New Information or Data

Nusantara Resources confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources and Ore Reserves, which all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not materially changed from the original market announcement.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

NUSANTARA RESOURCES LIMITED

ABN

69 150 791 290

Quarter ended ("current quarter")

30 SEPTEMBER 2019

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (9 months) \$US'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(921)	(3,057)
(b) development	-	-
(c) production	-	-
(d) staff costs	(484)	(837)
(e) administration and corporate costs	(483)	(1,024)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	12	44
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,876)	(4,874)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(50)	(66)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (9 months) \$US'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(50)	(66)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	2,275
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(30)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	2,245

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	5,566	6,364
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,876)	(4,874)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(50)	(66)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,245
4.5	Effect of movement in exchange rates on cash held	(101)	(130)
4.6	Cash and cash equivalents at end of period	3,539	3,539

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$US'000	Previous quarter \$US'000
5.1 Bank balances	2,539	3,462
5.2 Call deposits	1,000	2,104
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,539	5,566

6. Payments to directors of the entity and their associates	Current quarter \$US'000
6.1 Aggregate amount of payments to these parties included in item 1.2	182
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Director's fees and salaries

7. Payments to related entities of the entity and their associates	Current quarter \$US'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$US'000	Amount drawn at quarter end \$US'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

-

Mining exploration entity and oil and gas exploration entity quarterly report

9. Estimated cash outflows for next quarter		\$US'000
9.1	Exploration and evaluation	(1,150)
9.2	Development	-
9.3	Production	-
9.4	Staff costs	(350)
9.5	Administration and corporate costs	(450)
9.6	Other	-
9.7	Total estimated cash outflows	(1,950)

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:
(Director/Company secretary)

Date:30 October 2019.....

Print name: ...DEREK HUMPHRY.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.