



ASX MARKET RELEASE

Cleansing Notice

30 October 2019 – Adelaide, South Australia

Buddy Technologies Limited ("Buddy" or the "Company") refers to its announcement on 11 September 2019 in respect to a two tranche placement ("Placement") and a share purchase plan ("Share Purchase Plan").

The Company has today issued 55,057,803 fully paid ordinary shares ("Shares") to certain professional and institutional investors pursuant to the second tranche of the Placement ("Tranche 2 Placement Shares").

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708A of the Corporations Act 2001 (Cth) ("Act"). By giving this notice, a sale of the securities noted above will fall within the exemption in section 708A(5) of the Act, as modified by ASIC.

This Company hereby gives notice pursuant to section 708A(5)(e) of the Act and the ASIC Instrument that:

- a) The Company issued the Tranche 2 Placement Shares, without disclosure to investors under Part 6D.2 of the Act.
- b) As at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act.
- c) As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and (8) of the Act.

For and on behalf of Buddy Technologies Limited,

A handwritten signature in blue ink, appearing to read "David P. McLauchlan".

David P. McLauchlan

Chief Executive Officer
Buddy Technologies Limited.